



SG Finserve Limited

July 5, 2024

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 539199

Subject: Disclosure Regarding Letter received from Reserve Bank of India.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform that the Reserve Bank of India (“RBI”), vide its letter dated July 3, 2024 has returned the Company’s application for conversion from NBFC Type 1 to Type 2 while advising the Company to approach again to the RBI for the said conversion after adhering to the applicable terms and conditions. In the interregnum, the RBI has also advised the Company to act as a Type 1 NBFC.

The Company is fully committed to complying with the regulatory requirements and conditions as advised by RBI and is taking necessary steps in this direction. We shall be resubmitting the conversion application shortly and are confident that we will be able to secure the conversion to a Type 2 NBFC.

The Company is taking necessary measures to ensure that there is no material impact on its profitability.

Submitted for your kind reference and records.

Yours sincerely,
For **SG Finserve Limited**

Ritu Nagpal
Company Secretary & Compliance Officer
M. No. A38318

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

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