



# SRIKPRINDUSTRIESLIMITED

Manufacturers of: "SVP" brand A.C.Pr.Pipes under MAZZA Process



5th Floor, V.K. Towers, (Earlier KPR House), S.P. Road. Secunderabad-  
500003 {T.S.} Phone. +91-40-27847121, E-  
mail: SVPL9@YAHOO.COM/BWPL9@YAHOO.COM

Date: 20.05.2024

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400001

Dear Sir/Madam,

**Subject: Submission of Audited Financial Results for the quarter and year ended March 31, 2024  
as per Regulation 33 of SEBI (LODR) Regulations, 2015– Reg.**

**Scrip Code: 514442**

Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby inform that, the Board of Directors at their meeting held on 20<sup>th</sup> May 2024 has inter alia approved the Audited Standalone and Consolidated Financial Results, for the quarter and year ended 31st March, 2024, along with Audit Report thereon from Statutory Auditors, M/s. A.M. Reddy & D.R.Reddy Chartered Accountants.

We request you to take the following on record:

1. Approved Audited Standalone and Consolidated financial results for the quarter and year ended on March 31, 2024
2. Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended on March 31, 2024
3. Declaration on Audit Report with Unmodified Opinion, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**For SRI KPR INDUSTRIES LTD.**

  
**N. KISHAN REDDY**  
Managing Director

The meeting commenced at 5:00 PM and concluded at 6:45 PM

We request your good office to consider the financials and acknowledge the same.

Thanking you

For SRI KPR INDUSTRIES LIMITED

  
KISHAN REDDY NALLA  
MANAGING DIRECTOR  
DIN: 00038966

**SRI KPR INDUSTRIES LIMITED**

CIN : L20200TG1988PLC009157

5th Floor, V.K. TOWERS, Sardar Patel Road, Secunderabad - 500003  
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER and YEAR ENDED MARCH 31, 2024

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from operations	31.68	25.66	47.99	216.86	301.85
2	Other Income	117.17	187.53	129.72	380.08	195.67
3	<b>Total Revenue from operations (1+2)</b>	148.85	213.19	177.71	596.94	497.52
4	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Changes in inventories of finished goods & work-in-progress	-17.38	23.15	52.92	55.85	94.87
	(c) Employee benefits expense	7.22	9.58	6.92	29.84	29.35
	(d) Depreciation & amortization expense	28.72	28.59	31.00	114.85	134.20
	(e) Finance Costs					
	(f) Other Expenses	66.82	3.28	44.28	138.23	139.07
	<b>Total expenses</b>	85.38	64.60	135.12	338.77	397.49
5	<b>Profit before exceptional items and tax (3-4)</b>	63.47	148.59	42.59	258.17	100.03
6	Exceptional items					
7	<b>Profit before Tax (5-6)</b>	63.47	148.59	42.59	258.17	100.03
8	Tax expense	-63.90	-5.64	11.39	-86.14	-10.85
9	<b>Net Profit for the period (7-8)</b>	-0.43	142.95	53.98	172.03	89.18
10	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	-0.43	142.95	53.98	172.03	89.18
11	<b>Total Comprehensive Income (9+10)</b>					
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity					
14	<b>Earnings per share (of Rs. 10/- each ) (not annualized)</b>					
	(a) Basic	0.00	0.71	0.27	0.85	0.44
	(b) Diluted	0.00	0.71	0.27	0.85	0.44

**For SRI KPR INDUSTRIES LTD.**

*N. Kishan Reddy*  
**N. KISHAN REDDY**  
Managing Director

**SRI KPR INDUSTRIES LIMITED**

CIN : L20200TG1988PLC009157

5th Floor, VK Towers, Sardar Patel Road, Secunderabad - 500003

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from operations	227.02	288.47	202.75	1375.06	1383.50
2	Other Income	362.84	248.80	155.19	724.86	232.26
3	<b>Total Revenue from operations (1+2)</b>	589.86	537.27	357.94	2099.92	1615.76
4	Expenses					
	(a) Cost of materials consumed					
	(b) Changes in inventories of finished goods &	-24.59	68.75	71.17	121.59	193.46
	(c) Employee benefits expense	14.95	19.69	14.89	64.11	62.96
	(d) Depreciation & amortization expense	73.94	94.73	116.56	358.85	410.02
	(e) Finance Costs			0.27		7.47
	(f) Other Expenses	166.35	100.19	167.32	536.09	550.68
	<b>Total expenses</b>	230.65	283.36	370.21	1080.64	1224.59
5	<b>Profit before exceptional items and tax (3-4)</b>	359.21	253.91	-12.27	1019.28	391.17
6	Exceptional items					
7	<b>Profit before Tax (5-6)</b>	359.21	253.91	-12.27	1019.28	391.17
8	Tax expense	-109.55	-31.63	18.80	-231.37	-61.96
9	<b>Net Profit for the period (7-8)</b>	249.66	222.28	6.53	787.91	329.21
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income (Net of 10)</b>	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	249.66	222.28	6.53	787.91	329.21
12	Paid-up equity share capital	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity					
14	Earnings per share					
	(a) Basic	1.24	1.10	0.03	3.91	1.63
	(b) Diluted	1.24	1.10	0.03	3.91	1.63

For SRI KPR INDUSTRIES LTD.  
  
**N. KISHAN REDDY**  
 Managing Director

1. The above results , as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at its meeting held on 20th May, 2024.
2. The above results were prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable
3. Segment wise reporting as applicable under IND AS – 108 are given separately.
4. The format for un-audited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5<sup>th</sup> July, 2016. Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
5. Corresponding figures in preivous year / period have been regrouped wherever considered necessary.

For SRI KPR INDUSTRIES LTD.

  
N. KISHAN REDDY  
Managing Director

**SRI KPR INDUSTRIES LIMITED**  
Standalone Segment Information

Rs. in lakhs

LN	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Pipes Division	117.01	119.53	137.24	245.64	210.38
	Wind Power Division	31.84	93.66	40.47	351.30	287.14
	<b>Sub Total :</b>	148.85	213.19	177.71	596.94	497.52
	Less: Inter-segment revenue					
	<b>Revenue from operations</b>	148.85	213.19	177.71	596.94	497.52
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>					
	Pipes Division	79.04	84.56	54.55	65.33	-19.43
	Wind Power Division	-15.56	64.01	-11.96	192.85	119.46
	<b>Sub Total :</b>	63.48	148.57	42.59	258.18	100.03
	<b>Less : Interest</b>					
	Pipes Division					
	Wind Power Division					
	<b>Total :</b>	0.00	0.00	0.00	0.00	0.00
	<b>Segment Profit/Loss (-) before tax</b>					
	Pipes Division	79.04	84.56	54.55	65.33	-19.43
	Wind Power Division	-15.56	64.01	-11.96	192.85	119.46
	<b>Total :</b>	63.48	148.57	42.59	258.18	100.03
<b>3</b>	<b>Capital Employed</b>					
	<b>Segment Assets</b>					
	Pipes Division		6438.96	6615.02	6924.77	6615.02
	Wind Power Division		1458.96	1542.20	1431.22	1542.20
	<b>Total :</b>	0.00	7897.92	8157.22	8355.99	8157.22
	<b>Segment Liabilities</b>					
	Pipes Division		366.49	425.54	452.61	425.54
	Wind Power Division					
	<b>Total :</b>	0.00	366.49	425.54	452.61	425.54

Note:

For SRI KPR INDUSTRIES LTD.



N. KISHAN REDDY  
Managing Director

**SRI KPR INDUSTRIES LIMITED**  
Consolidated Segment Information

Sl.No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 Unaudited	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	Civil Contracts from Government	316.29	166.76	17.29	520.90	334.79
	Pipes Division	117.01	119.53	137.24	245.64	210.38
	Wind Power Division	156.55	250.99	203.40	1333.38	1070.57
	<b>Sub Total :</b>	<b>589.85</b>	<b>537.28</b>	<b>357.93</b>	<b>2099.92</b>	<b>1615.74</b>
	Less: Inter-segment revenue					
	Revenue from operations	589.85	537.28	357.93	2099.92	1615.74
2	Segment Results before Tax & Interest					
	Civil Contracts from Govern Ment	254.87	55.42	55.58	193.60	18.85
	Pipes Division	79.04	84.58	54.55	65.33	-19.43
	Wind Power Division	25.30	113.91	-122.13	760.35	399.21
	<b>Sub Total :</b>	<b>359.21</b>	<b>253.91</b>	<b>-12.00</b>	<b>1019.28</b>	<b>398.63</b>
	Less : Interest					
	Civil Contracts from Government			0.28		7.47
	Pipes Division					
	Wind Power Division					
	<b>Total :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.28</b>	<b>0.00</b>	<b>7.47</b>
	Segment Profit/Loss (-) before tax					
	Civil Contracts from Government	254.87	55.42	55.30	193.60	11.38
	Pipes Division	79.04	84.58	54.55	65.33	-19.43
	Wind Power Division	25.30	113.91	-122.13	760.35	399.21
	<b>Total :</b>	<b>359.21</b>	<b>253.91</b>	<b>-12.28</b>	<b>1019.28</b>	<b>391.16</b>
3	Capital Employed					
a	Segment Assets					
	Civil Contracts from Government	226.91	1001.19	338.69	226.91	338.69
	Pipes Division	6924.77	6468.96	6615.02	6924.77	6615.02
	Wind Power Division	5973.54	5818.51	5839.93	5973.54	5839.93
	<b>Total :</b>	<b>13125.22</b>	<b>13288.66</b>	<b>12793.64</b>	<b>13125.22</b>	<b>12793.64</b>
b	Segment Liabilities					
	Civil Contracts from Government	925.56	1755.48	1834.63	925.56	1834.63
	Pipes Division	452.61	366.49	424.54	452.61	424.54
	Wind Power Division					
	<b>Total :</b>	<b>1378.17</b>	<b>2121.97</b>	<b>2259.17</b>	<b>1378.17</b>	<b>2259.17</b>

**For SRI KPR INDUSTRIES LTD.**  
  
**N. KISHAN REDDY**  
Managing Director

# SRI KPR INDUSTRIES LIMITED

## Standalone Statement of Assets and Liabilities

Rs. In Lakhs

Sl.No.	Particulars	Year ended 31.03.2024 (Unaudited)	Year ended 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	4303.5	4535.05
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plant		
	(h) Financial Assets		
	(i) Investments	350.43	350.43
	(ii) Trade Receivables		
	(iii) Loans	2,036.85	1,868.46
	(iv) Other (to be specified)	48.08	48.08
	(i) Deferred tax assets (net)		
	(i) Other non-current assets		
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	50.83	105.33
	(b) Financial Assets		
	(i) Investments	1146.91	833.33
	(ii) Trade Receivables	117.49	304.99
	(iii) Cash and cash equivalents	238.47	1.27
	(iv) Bank balances other than (iii) above		23.35
	(v) Loans		
	(vi) Other (to be specified)	63.43	86.92
	(c) Loans		
	(d) Other current assets		
	<b>Total Assets</b>	<b>8355.99</b>	<b>8157.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	2014.57	2014.57
	(b) Other Equity	5888.81	5717.12
<b>2</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current assets</b>		

For SRI KPR INDUSTRIES LTD.

  
**N. KISHAN REDDY**  
 Managing Director



(a) Financial Liabilities		
(i) Borrowings		10.84
(ii) Trade Payable		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred Tax liabilities (net)	242.72	203.02
(d) Other non-current liabilities		
<b>II Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		76.09
(ii) Trade Payable	53.58	
(iii) Other financial liabilities (other than those specified in item (c),		120.57
(b) Other current liabilities	109.82	
(c) Provisions		
(d) Current Tax Liabilities (net)	46.49	15.00
<b>Total Equity and Liabilities</b>	<b>8355.99</b>	<b>8157.21</b>

For SRI KPR INDUSTRIES LTD.

  
N. KISHAN REDDY  
Managing Director

# SRI KPR INDUSTRIES LIMITED

## Consolidated Statement of Assets and Liabilities

Rs. in lakhs

SI.No.	Particulars	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	8383.42	9079.43
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plant		
	(h) Financial Assets		
	(i) Investments	0.44	0.43
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other (to be specified)	48.08	46.80
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	400.72	535.76
	(b) Financial Assets		
	(i) Investments	2344.89	1478.89
	(ii) Trade Receivables	426.46	969.93
	(iii) Cash and cash equivalents	478.22	186.71
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Other (to be specified)	1,042.99	495.68

**For SRI KPR INDUSTRIES LTD.**

**N. KISHAN REDDY**  
Managing Director

	(c)	Loans			
	(d)	Other current assets			
		<b>Total Assets</b>	<b>13125.22</b>		<b>12793.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>EQUITY</b>				
	(a)	Equity Share Capital	2014.57		2014.57
	(b)	Other Equity	9732.48		8944.44
<b>2</b>	<b>LIABILITIES</b>				
<b>I</b>	<b>Non-current assets</b>				
	(a)	Financial Liabilities			
	(i)	Borrowings			76.00
	(ii)	Trade Payable			
	(iii)	Other financial liabilities (other than those specified in item (b), to be specified)			
	(b)	Provisions	422.99		561.26
	(c)	Deferred Tax liabilities (net)	431.38		374.09
	(d)	Other non-current liabilities			
<b>II</b>	<b>Current liabilities</b>				
	(a)	Financial Liabilities			
	(i)	Borrowings			
	(ii)	Trade Payable	68.27		140.04
	(iii)	Other financial liabilities (other than those specified in item (c), to be specified)			
	(b)	Other current liabilities	281.55		624.55
	(c)	Provisions			
	(d)	Current Tax Liabilities (net)	173.98		58.68
		<b>Total Equity and Liabilities</b>	<b>13125.22</b>		<b>12793.63</b>

For SRI KPR INDUSTRIES LTD.

N. KISHAN REDDY  
Managing Director

SRI KPR INDUSTRIES LIMITED  
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	Lakhs	
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	373.02	234.23
Less : Other Income considered separately	(380.08)	(195.67)
NET	(7.06)	38.56
(Increase) / Decrease in Inventories	54.51	251.70
(Increase) / Decrease in Receivables	187.50	262.52
Increase / (Decrease) in Current Liabilities	(33.56)	(42.39)
Increase / (Decrease) in Other Current assets	25.03	(21.08)
Income Tax Paid	(15.00)	(25.40)
Total A	211.42	463.91
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	115.16	14.01
(Increase)/Decrease in Long term investments	(313.58)	(833.33)
Other Income	380.08	195.67
Total B	181.66	(623.65)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	(10.83)	(160.72)
Increase/(Decrease) in Long term Advances	(168.39)	101.00
Interest Paid		
Dividend paid		
Total C	(179.22)	(59.72)
D. Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	213.86	(219.46)
Cash and cash equivalents at the beginning of the year	24.61	244.07
Cash and cash equivalents at the end of the Period	238.47	24.61
Increase/(-)Decrease	213.86	(219.46)

**POP SRI KPR INDUSTRIES LTD.**

  
**N. KISHAN REDDY**  
Managing Director

SRI KPR INDUSTRIES LIMITED  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	Lakhs	
	31.03.2024 (Audited)	31.03.2023 (Audited)
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	1,378.13	808.65
Less : Other Income considered separately	(724.86)	(232.24)
NET	653.27	576.41
(Increase) / Decrease in Inventories	135.05	113.86
(Increase) / Decrease in Receivables	543.47	375.51
Increase / (Decrease) in Current Liabilities	(418.46)	(24.79)
Increase / (Decrease) in Other Current assets	(548.79)	483.69
Income Tax Paid	(58.69)	(25.40)
Total A	305.85	1,499.28
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	337.33	(277.78)
(Increase)/Decrease in Investments	(866.01)	(1,478.88)
Other Income	724.86	232.24
Total B	196.18	(1,524.42)
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	(210.52)	(352.37)
Increase/(Decrease) in Long term Advances		
Interest Paid		(7.47)
Dividend paid		
Total C	(210.52)	(359.84)
D. Net Increase/(Decrease) in cash and cash equivalents	291.51	(384.98)
Cash and cash equivalents at the beginning of the year	186.71	571.69
Cash and cash equivalents at the end of the Period	478.22	186.71
Increase/(-)Decrease	291.51	(384.98)

**For SRI KPR INDUSTRIES LTD.**

**N. KISHAN REDDY**  
 Managing Director



# A.M. REDDY & D.R. REDDY

## Chartered Accountants

**Auditor's report on Standalone Annual Financial Results of Sri KPR Industries Limited for the quarter and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of Sri KPR Industries Limited

### Opinion

We have audited the accompanying Standalone financial Results (the Statement) of Sri KPR Industries Limited ("the Company"), for the quarter and year ended March 31, 2024 comprising of Balance Sheet, statement of Profit and Loss and Cash flows, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listed Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:-

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- ii. give a true and fair view in conformity with the accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter and year ended March 31, 2024 comprising of Balance Sheet, consolidated statement of Profit and Loss and Cash flows.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's responsibility for the financial statements**

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Statements may be influenced. We





consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited standalone figures in respect of the full financial year and the published year to date standalone figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the standalone financial results included in the Statement is not modified in respect of this matter.

FOR A.M.REDDY & D.R.REDDY

Chartered Accountants

FRN 009068S

*R.P.*

R.Rama Ravi Shankar Reddy

Partner

M.N.217160

Hyderabad, 20<sup>th</sup> May 2024.

UDIN 24217160 BKFDW05852





# A.M. REDDY & D.R. REDDY

## Chartered Accountants

Auditor's report on Consolidated Annual Financial Results of Sri KPR Industries Limited for the quarter and year ended March 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Sri KPR Industries Limited

### Opinion

We have audited the accompanying statement of Consolidated Annual Financial Results ("the Statement") of Sri KPR Industries Limited (hereinafter referred to as Holding Company) & its wholly owned subsidiary viz., Sri KPR Infra & Projects Limited and a wholly owned subsidiary of Sri KPR Infra Projects Limited, viz., Sri Pavan Energy Private Limited (holding company, its subsidiary and the subsidiary of the subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2024 comprising of Balance Sheet, consolidated statement of Profit and Loss and Cash flows attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i) Includes the audited financial results of the parent company, the subsidiary, Sri KPR Infra & Projects Limited (100% subsidiary) and Sri Pavan Energy Private Limited (a 100% subsidiary of Sri KPR Infra & Projects Limited)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024 comprising of Balance Sheet, consolidated statement of Profit and Loss and Cash flows.



**Basis for opinion**

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

**Management's responsibility for the Consolidated Financial Statements**

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the consolidated annual financial Statement, the respective Management of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Management of the Companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

**Auditor's responsibilities for the audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

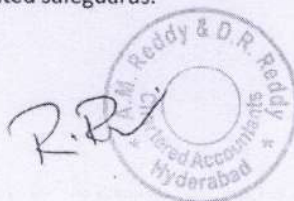


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



A.M. REDDY & D.R. REDDY  
Chartered Accountants

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR A.M.REDDY & D.R.REDDY

Chartered Accountants

FRN 009068S

*R.R.*

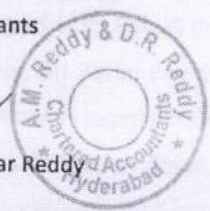
R.Rama Ravi Shankar Reddy

Partner

M.N.217160

Hyderabad, 20<sup>th</sup> May 2024.

UDIN 24217160BKFDWP1310





**SRIKPRINDUSTRIESLIMITED**

Manufacturers of: "SVP" brand A.C.Pr.Pipes under MAZZA Process



5th Floor, V.K. Towers, (Earlier KPR House), S.P. Road, Secunderabad-  
500003 (T.S.) Phone. +91-40-27847121, E-  
mail: [SVPL9@YAHOO.COM](mailto:SVPL9@YAHOO.COM) / [BWPL9@YAHOO.COM](mailto:BWPL9@YAHOO.COM)

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Date: 20.05.2024

To,

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400001

Dear Sir/Madam,

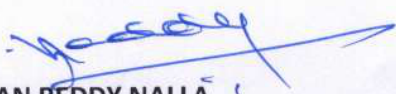
**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for Unmodified Opinion**

**Scrip Code: 514442**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that, the Statutory Auditors of the Company M/s. A.M. Reddy & D.R.Reddy, (FRN:009068S) have issued the Audit Reports with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2024.

Thanking you

**For SRI KPR INDUSTRIES LIMITED**

  
**KISHAN REDDY NALLA**  
**MANAGING DIRECTOR**  
**DIN: 00038966**