

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail: secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.70/2024-25

09.07.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 – Change in Directorate

We would like to inform you that the Board of Directors of Tamilnad Mercantile Bank Limited (“the Bank”) at its meeting held today i.e., July 09, 2024, on the basis of recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment Shri.K.V.Rama Moorthy (DIN–07034994) as Additional Director on the Board of the Bank, with effect from July 09, 2024, in the capacity of a Non-Executive Director, liable to retire by rotation, subject to the approval of the shareholders at the ensuing AGM of the Bank and the appointment of Shri.R.Deepak Shankar (DIN–05223027) as Additional Director on the Board of the Bank for a period of three consecutive years, with effect from July 09, 2024, in the capacity of Independent Director, subject to the approval of the shareholders at the ensuing AGM of the Bank. In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an Independent director of the Bank.

Brief profile of Shri.K.V.Rama Moorthy and Shri.R.Deepak Shankar is enclosed as “**Annexure – A**”.

Shri.K.V.Rama Moorthy and Shri.R.Deepak Shankar are not related to any other Director of the Bank. Further, they are not debarred/disqualified from office of the Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

The Board meeting commenced at 10.00 a.m. IST and concluded at 2.50 p.m. IST.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Company Secretary & Compliance Officer

Membership No: ACS 21877

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**Annexure – A**

S.No.	Name	Profile
1	<p>Shri.K.V.Rama Moorthy</p> <p>(Additional Director, in the capacity of Non-Executive Director)</p>	<p>Shri.K.V.Rama Moorthy holds a bachelor's degree in science (agriculture) from Andhra Pradesh Agricultural University, Hyderabad and is a certified associate of the Indian Institute of Bankers.</p> <p>Shri. K.V. Rama Moorthy holds more than 41 years of experience in various capacities in banking across the Country and overseas. He has worked with two public sector Banks viz. Bank of Baroda and United Bank of India. He was appointed as Executive Director in Bank of Baroda. His last assignment with Tamilnad Mercantile Bank Limited as MD & CEO of the Bank.</p> <p>He is a highly analytical decision-maker with extensive experience in team building, turning around and operational aspects, along with proven history of increasing productivity in terms of business and employee development.</p> <p>He is a Seasoned executive with in-depth understanding of emerging technologies which reach out to masses, catering to rural segments, and their commercial applications.</p>
2	<p>Shri.R.Deepak Shankar</p> <p>(Additional Director, in the capacity of Independent Director)</p>	<p>Shri.R.Deepak Shankar holds a Master's degree in Business Administration. After completion of MBA, he has spent his time in expanding his family business of Manufacturing of poly bags & safety matches. He holds 19 years of extensive experience in SSI / MSME sector. He is also a Director in Thangarathinam Poly Print Private Limited.</p>