

REF: CHEMFAB/SEC/2024-2025

04th November 2024

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE – Scrip Code: 541269

National Stock Exchange of India Limited

The Manager, Listing Department
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: CHEMFAB

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In continuation to the Notice of the Board meeting dated 25th October 2024, we wish to inform you that the meeting of the Board of the Directors of the Company held today i.e., 04th November 2024.

The Board at its meeting considered and approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2024 as recommended by the members of the Audit committee at the Audit Committee meeting held earlier in the day.

The Un-audited Standalone and Consolidated financial results for the Quarter and Half Year Ended 30th September 2024 along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 12:00 P.M and Concluded at 04:30 PM

Thanking You,

Yours Faithfully,

For **CHEMFAB ALKALIS LIMITED**

B. VIGNESH RAM

COMPANY SECRETARY & COMPLIANCE OFFICER



Certificate No. OHS 62229 / EMS 71748
An OHSAS 18001 and ISO 14001 Certified Company

CIN No.: L24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30 September 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalys Limited	Parent Company
Chemfab Alkalys Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



P Usha Parvathy

Partner

Membership No. 207704

UDIN: **24207704BKFUJS7002**

Place: Chennai

Date: 04 November 2024

Chemfab Alkalies Limited
CIN:L24290TN2009PLC071563

Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 66799595 Fax No: +91 44 66799561

(Amount Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2024

Sl. No.	Particulars	3 Months ended 30/09/2024	Preceding 3 Months ended 30/06/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year to date figures for current period ended 30/09/2024	Year to date figures for previous period ended 30/09/2023	Previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	8,189.62	7,653.11	7,958.25	15,842.73	15,865.91	32,729.68
	(b) Other Income	60.12	259.34	145.53	319.46	513.47	854.46
	Total Income	8,249.74	7,912.45	8,103.78	16,162.19	16,379.38	33,584.14
2	Expenses						
	(a) Cost of Materials Consumed	2,837.15	1,985.71	2,272.53	4,822.86	4,029.45	7,364.89
	(b) Purchase of Stock in trade	136.50	546.23	369.89	682.73	547.02	2,213.79
	(c) Changes in Inventories of Finished goods and Work-in -Progress	(680.51)	(351.06)	(453.15)	(1,031.57)	(218.67)	238.09
	(d) Direct Manufacturing Expenses - Power, Fuel & Others (Refer note 4)	3,084.38	2,796.86	2,931.44	5,881.24	5,623.71	11,216.61
	(e) Employee Benefits Expense	689.23	617.96	692.99	1,307.19	1,189.31	2,336.29
	(f) Finance Cost	121.83	94.20	5.80	216.03	10.49	94.22
	(g) Depreciation and Amortisation Expense	879.85	730.99	562.08	1,610.84	1,104.13	2,235.08
	(h) Other Expenses	1,108.57	1,224.20	1,056.27	2,332.77	2,057.97	3,970.52
	Total Expenses	8,177.00	7,645.09	7,437.85	15,822.09	14,343.41	29,669.49
3	Profit before Tax (1-2)	72.74	267.36	665.93	340.10	2,035.97	3,914.65
4	Tax Expense	-	-	-	-	-	-
	- Current tax	73.45	106.93	139.08	180.38	387.38	766.49
	- Deferred tax	52.73	70.86	96.54	123.59	267.43	515.85
	Total Tax Expense	126.18	177.79	235.62	303.97	654.81	1,282.34
5	Net Profit / (Loss) after Tax (3-4)	(53.44)	89.57	430.31	36.13	1,381.16	2,632.31
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	5.72	5.71	(23.38)	11.43	(46.76)	22.85
	- Fair value gain on investments in equity instruments designated as at FVTOCI	2.01	1.95	(0.10)	3.96	4.76	5.74
	- Income tax relating to items that will not be reclassified to profit or loss	(1.66)	(1.66)	6.81	(3.32)	13.62	(6.65)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	6.07	6.00	(16.67)	12.07	(28.38)	21.94
7	Total Comprehensive Income / (Loss) (5+6)	(47.37)	95.57	413.64	48.20	1,352.78	2,654.25
8	Profit / (Loss) for the year Attributable to:						
	Owners of the Company	(53.44)	89.57	430.31	36.13	1,381.16	2,632.31
	Non-Controlling Interests	-	-	-	-	-	-
9	Other Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	6.07	6.00	(16.67)	12.07	(28.38)	21.94
	Non-Controlling Interests	-	-	-	-	-	-
10	Total Comprehensive Income / (Loss) for the year Attributable to:						
	Owners of the Company	(47.37)	95.57	413.64	48.20	1,352.78	2,654.25
	Non-Controlling Interests	-	-	-	-	-	-
11	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer Note 2)	1,428.66	1,427.66	1,420.60	1,428.66	1,420.60	1,422.66
12	Reserves (Other Equity)						37,303.82
13	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	(0.37)	0.63	3.03	0.25	9.73	18.53
	(b) Diluted	(0.37)	0.62	3.00	0.25	9.63	18.34



Signature



NOTES:

- 1 The Statement of Consolidated unaudited financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent Company") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group"). These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on 04 November 2024.
- 2 During the current six months ended 30 September 2024, the Parent Company had allotted 60,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".

Consequently, the paid up share capital of the Parent Company had increased from Rs. 1,422.66 Lakhs to Rs. 1,428.66 Lakhs during the period ended 30 September 2024
- 3 The Group has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2024	Preceding 3 Months ended 30/06/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year to date figures for current period ended 30/09/2024	Year to date figures for previous period ended 30/09/2023	Previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a) Chemicals and related Products	4,737.12	4,560.04	5,195.23	9,297.16	10,778.93	20,150.37
	b) PVC-O Pipes	3,452.50	3,093.07	2,763.02	6,545.57	5,119.67	12,612.00
		8,189.62	7,653.11	7,958.25	15,842.73	15,898.60	32,762.37
	Less: Inter Segment Revenue	-	-	-	-	(32.69)	(32.69)
	Net Segment Revenue	8,189.62	7,653.11	7,958.25	15,842.73	15,865.91	32,729.68
II	Segment Result before tax						
	a) Chemicals and related Products	(919.41)	(637.30)	(159.58)	(1,556.71)	356.13	86.67
	b) PVC-O Pipes	1,053.86	739.52	688.96	1,793.38	1,180.00	3,067.74
	Total	134.45	102.22	529.38	236.67	1,536.13	3,154.41
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(121.83)	(94.20)	(5.81)	(216.03)	(10.49)	(94.22)
Add: Other Income	60.12	259.34	142.40	319.46	510.33	854.46	
	Total Profit Before Tax	72.74	267.36	665.97	340.10	2,035.97	3,914.65
III	Segment Assets:						
	a) Chemicals and related Products	32,502.49	31,545.27	28,211.95	32,502.49	28,211.95	31,150.03
	b) PVC-O Pipes	17,979.06	14,510.38	9,216.60	17,979.06	9,216.60	15,402.95
	Total Segment Assets	50,481.55	46,055.65	37,428.55	50,481.55	37,428.55	46,552.98
Add: Unallocable assets	2,963.38	2,768.72	7,287.08	2,963.38	7,287.08	3,479.20	
	Total Assets	53,444.93	48,824.37	44,715.63	53,444.93	44,715.63	50,032.18
IV	Segment Liabilities:						
	a) Chemicals and related Products	4,185.63	3,747.53	3,576.44	4,185.63	3,576.44	4,012.32
	b) PVC-O Pipes	2,289.51	2,361.91	1,561.26	2,289.51	1,561.26	5,274.04
	Total Segment Liabilities	6,475.14	6,109.44	5,137.70	6,475.14	5,137.70	9,286.36
Add: Unallocable liabilities	8,330.22	3,868.42	2,211.33	8,330.22	2,211.33	2,019.34	
	Total Liabilities	14,805.36	9,977.86	7,349.03	14,805.36	7,349.03	11,305.70

- 4 Puducherry Electricity Department (PED) has implemented significant power tariff increase with effect from 16/06/2024 based on JERC order. The Parent company has provided for the incremental expense of Rs.375.63 Lakhs in the current quarter. However, the Parent company has gone on appeal with Appellate Tribunal for Electricity (APTEL) against the tariff order and is pending disposal.
- 5 The Statement of Consolidated Assets and Liabilities as at 30 September 2024 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.

For Chemfab Alkalis Limited



Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 04 November 2024



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 5)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2024	As at Previous Year ended 31/03/2024
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	31,064.00	23,246.50
(b) Right of Use Assets	1,387.79	1,409.59
(c) Capital work-in-progress	5,933.79	7,391.87
(d) Intangible Assets	4.24	5.55
(e) Financial Assets		
(i) Investments	16.26	12.28
(ii) Other Financial Assets	155.12	335.80
(f) Non Current Tax Assets (Net)	251.91	75.84
(g) Deferred Tax Assets (Net)	2,473.88	2,600.79
(h) Other Non-Current Assets	2,077.63	4,896.24
Total Non-Current Assets	43,364.62	39,974.46
(2) Current assets		
(a) Inventories	3,318.38	1,601.46
(b) Financial Assets		
(i) Investments	-	535.67
(ii) Trade Receivables	2,821.96	2,121.63
(iii) Cash and Cash Equivalents	23.70	234.13
(iv) Bank Balances other than (iii) above	255.31	2,223.54
(v) Other Financial Assets	35.42	150.66
(c) Other Current Assets	3,109.84	2,674.93
	9,564.61	9,542.02
Asset Held for Sale	515.70	515.70
Total Current Assets	10,080.31	10,057.72
TOTAL ASSETS	53,444.93	50,032.18
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,428.66	1,422.66
(b) Other Equity	37,210.91	37,303.82
Total Equity	38,639.57	38,726.48
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,475.17	1,638.50
(ii) Lease Liabilities	137.13	148.46
(iii) Other Financial Liabilities	58.67	70.29
(b) Provisions	172.61	157.28
(c) Other Non-Current Liabilities	105.00	105.00
Total Non-Current Liabilities	5,948.58	2,119.53
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,447.73	181.50
(ii) Lease Liabilities	40.83	42.61
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	48.19	41.84
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,932.76	2,684.34
(iv) Other Financial Liabilities	1,031.13	4,655.36
(b) Provisions	252.22	276.36
(c) Current Tax Liabilities (Net)	172.02	172.11
(d) Other Current Liabilities	931.90	1,132.05
Total Current Liabilities	8,856.78	9,186.17
Total Liabilities	14,805.36	11,305.70
TOTAL EQUITY AND LIABILITIES	53,444.93	50,032.18

For Chemfab Alkalies Limited


SURESH KRISHNAMURTHI RAO

CHAIRMAN
DIN No: 00127809

Place : Chennai
Date: 04 November 2024



Chemfab Alkalies Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 66799595 Fax No: +91 44 66799561

STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 5)

(Amount Rs. In Lakhs)

Particulars	For the Six month ended 30/09/2024 (Unaudited)	For the Six month ended 30/09/2023 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	340.10	2,035.97
ii) Operating Profit before working capital changes	1,999.09	2,865.65
iii) Net cash generated from operating activities	(93.04)	1,793.70
B. Cash flow from / (used in) investing activities	(6,499.75)	(7,127.33)
C. Cash flow from / (used in) financing activities	5,932.41	1,742.79
D. Net Cash flow for the period (A(iii)) + (B) + (C)	(660.38)	(3,590.85)

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalies Limited



SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date: 04 November 2024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Chemfab Alkalys Limited** ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



P Usha Parvathy

Partner

Membership No. 207704

UDIN: **24207704BKFUJR8447**

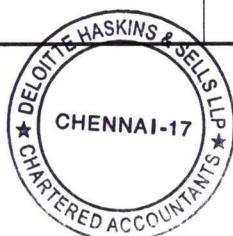
Place: Chennai

Date: 04 November 2024

(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2024

Sl. No.	Particulars	3 Months ended 30/09/2024	Preceding 3 Months ended 30/06/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year to date figures for current period ended 30/09/2024	Year to date figures for previous period ended 30/09/2023	Previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	7,899.87	7,604.05	7,958.25	15,503.92	15,865.91	32,728.78
	(b) Other Income	58.95	256.63	119.25	315.58	476.91	778.37
	Total Income	7,958.82	7,860.68	8,077.50	15,819.50	16,342.82	33,507.15
2	Expenses						
	(a) Cost of Materials Consumed	2,397.95	1,803.24	2,272.53	4,201.19	4,029.45	7,304.70
	(b) Purchase of Stock in trade	136.50	546.23	369.89	682.73	547.02	2,213.79
	(c) Changes in Inventories of Finished goods and Work-in -Progress	(584.47)	(243.04)	(453.15)	(827.51)	(218.67)	266.21
	(d) Direct Manufacturing Expenses - Power, Fuel & Others (Refer note 5)	3,046.95	2,773.96	2,931.44	5,820.91	5,623.71	11,198.90
	(e) Employee Benefits Expense	612.00	527.19	619.93	1,139.19	1,078.43	2,195.74
	(f) Finance Cost	121.66	51.08	5.50	172.74	9.85	93.08
	(g) Depreciation and Amortisation Expense	782.42	640.73	558.80	1,423.15	1,098.28	2,185.01
	(h) Other Expenses	1,024.93	1,150.68	1,004.55	2,175.61	1,997.98	3,787.04
	Total Expenses	7,537.94	7,250.07	7,309.49	14,788.01	14,166.05	29,244.47
3	Profit before Tax (1-2)	420.88	610.61	768.01	1,031.49	2,176.77	4,262.68
4	Tax Expense						
	- Current tax	73.44	106.86	136.14	180.30	383.02	748.11
	- Deferred tax	52.72	70.86	96.54	123.58	267.43	515.85
	Total Tax Expense	126.16	177.72	232.68	303.88	650.45	1,263.96
5	Net Profit / (Loss) after Tax (3-4)	294.72	432.89	535.33	727.61	1,526.32	2,998.72
6	Other Comprehensive Income						
	(a) Items that will not be reclassified to the Statement of Profit and Loss						
	- Remeasurement of net defined benefit liability	5.72	5.71	(23.38)	11.43	(46.76)	22.85
	- Fair value gain on investments in equity instruments designated as at FVTOCI	2.01	1.95	(0.10)	3.96	4.76	5.74
	- Income tax relating to items that will not be reclassified to profit or loss	(1.66)	(1.66)	6.81	(3.32)	13.62	(6.65)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	6.07	6.00	(16.67)	12.07	(28.38)	21.94
7	Total Comprehensive Income / (Loss) (5+6)	300.79	438.89	518.66	739.68	1,497.94	3,020.66
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,428.66	1,427.66	1,420.60	1,428.66	1,420.60	1,422.66
9	Reserves (Other Equity)						37,866.33
10	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	2.06	3.04	3.77	5.10	10.75	21.10
	(b) Diluted	2.05	3.01	3.73	5.06	10.64	20.90



Jee



NOTES:

- 1 The above Statement of Standalone unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 04 November 2024 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 During the current six months ended 30 September 2024, the Company had allotted 60,000 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2020".

Consequently, the paid up share capital of the Company had increased from Rs. 1,422.66 Lakhs to Rs. 1,428.66 Lakhs during the period ended 30 September 2024
- 3 The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 30/09/2024	Preceding 3 Months ended 30/06/2024	Corresponding 3 months ended 30/09/2023 in the previous year	Year to date figures for current period ended 30/09/2024	Year to date figures for previous period ended 30/09/2023	Previous year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a) Chemicals and related Products	4,447.37	4,510.98	5,195.23	8,958.35	10,778.93	20,149.47
	b) PVC-O Pipes	3,452.50	3,093.07	2,763.02	6,545.57	5,119.67	12,612.00
		7,899.87	7,604.05	7,958.25	15,503.92	15,898.60	32,761.47
	Less: Inter Segment Revenue	-	-	-	-	(32.69)	(32.69)
	Net Segment Revenue	7,899.87	7,604.05	7,958.25	15,503.92	15,865.91	32,728.78
II	Segment Result before tax						
	a) Chemicals and related Products	(570.27)	(334.46)	(33.70)	(904.73)	529.71	509.65
	b) PVC-O Pipes	1,053.86	739.52	687.96	1,793.38	1,180.00	3,067.74
	Total	483.59	405.06	654.26	888.65	1,709.71	3,577.39
	Less: Inter Segment Result	-	-	-	-	-	-
	Less: Finance Cost	(121.66)	(51.08)	(5.50)	(172.74)	(9.85)	(93.08)
	Add: Other Income	58.95	256.63	119.25	315.58	476.91	778.37
	Total Profit Before Tax	420.88	610.61	768.01	1,031.49	2,176.77	4,262.68
III	Segment Assets:						
	a) Chemicals and related Products	18,186.10	17,199.98	20,995.47	18,186.10	20,995.47	20,512.04
	b) PVC-O Pipes	17,979.06	14,510.38	9,216.60	17,979.06	9,216.60	15,402.95
	Total Segment Assets	36,165.16	31,710.36	30,212.07	36,165.16	30,212.07	35,914.99
	Add: Unallocable assets	17,874.28	17,199.50	14,524.62	17,874.28	14,524.62	13,905.99
	Total Assets	54,039.44	48,909.86	44,736.69	54,039.44	44,736.69	49,820.98
IV	Segment Liabilities:						
	a) Chemicals and related Products	3,550.05	2,951.24	3,266.34	3,550.05	3,266.34	3,262.60
	b) PVC-O Pipes	2,289.51	2,361.91	1,561.26	2,289.51	1,561.26	5,274.04
	Total Segment Liabilities	5,839.56	5,313.15	4,827.60	5,839.56	4,827.60	8,536.64
	Add: Unallocable liabilities	8,306.32	3,844.36	2,201.21	8,306.32	2,201.21	1,995.35
	Total Liabilities	14,145.88	9,157.51	7,028.81	14,145.88	7,028.81	10,531.99

- 4 During the current six months the Company has paid Rs. 4,400 Lakhs towards subscription of 4,40,00,000 0.01% Convertible Preference shares with Face value of Rs. 10 each to Chemfab Alkalis Karaikal Limited (CAKL) (Wholly owned subsidiary) and the shares were allotted by CAKL.
- 5 Puducherry Electricity Department (PED) has implemented significant power tariff increase with effect from 16/06/2024 based on JERC order. The company has provided for the incremental expense of Rs.375.63 Lakhs in the current quarter. However, the company has gone on appeal with Appellate Tribunal for Electricity (APTEL) against the tariff order and is pending disposal.
- 6 The Statement of Standalone Assets and Liabilities as at 30 September 2024 and the Statement of Standalone Cash Flows are provided as annexures to this Statement.



For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

Suresh Krishnamurthi Rao
Chairman

DIN No: 00127809

Place: Chennai

Date: 04 November 2024

STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 6)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Six Months ended 30/09/2024	As at Previous Year ended 31/03/2024
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	25,125.09	17,463.21
(b) Right of Use Assets	628.04	642.54
(c) Capital work-in-progress	661.07	5,719.72
(d) Intangible Assets	4.24	5.55
(e) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 4)	14,932.00	10,532.00
- Others	16.26	12.28
(ii) Other Financial Assets	143.01	323.81
(f) Non Current Tax Assets (Net)	251.91	75.84
(g) Deferred Tax Assets (Net)	2,473.88	2,600.79
(h) Other Non-Current Assets	1,260.44	3,780.44
Total Non-Current Assets	45,495.94	41,156.18
(2) Current assets		
(a) Inventories	2,996.86	1,543.07
(b) Financial Assets		
(i) Investments	-	449.95
(ii) Trade Receivables	2,776.56	2,122.03
(iii) Cash and Cash Equivalents	2.60	214.64
(iv) Bank Balances other than (iii) above	193.39	2,163.29
(v) Other Financial Assets	33.55	149.14
(c) Other Current Assets	2,024.84	1,506.98
	8,027.80	8,149.10
Asset Held for Sale	515.70	515.70
Total Current Assets	8,543.50	8,664.80
TOTAL ASSETS	54,039.44	49,820.98
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,428.66	1,422.66
(b) Other Equity	38,464.90	37,866.33
Total Equity	39,893.56	39,288.99
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,475.17	1,638.50
(ii) Lease Liabilities	136.18	145.16
(iii) Other Financial Liabilities	58.67	70.29
(b) Provisions	172.61	157.28
(c) Other Non-Current Liabilities	105.00	105.00
Total Non-Current Liabilities	5,947.63	2,116.23
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,447.73	181.50
(ii) Lease Liabilities	34.74	35.40
(iii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	25.62	41.39
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,807.06	2,659.60
(iv) Other Financial Liabilities	586.33	3,976.06
(b) Provisions	238.04	262.18
(c) Current Tax Liabilities (Net)	148.12	148.12
(d) Other Current Liabilities	910.61	1,111.51
Total Current Liabilities	8,198.25	8,415.76
Total Liabilities	14,145.88	10,531.99
TOTAL EQUITY AND LIABILITIES	54,039.44	49,820.98

For Chemfab Alkalies Limited

Place : Chennai
Date: 04 November 2024



Suresh
SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
Phone No: +91 44 66799595 Fax No: +91 44 66799561

STATEMENT OF STANDALONE CASH FLOWS (Refer Note 6)

(Amount Rs. In Lakhs)

Particulars	For the Six Months	For the Six Months
	ended 30/09/2024 (Unaudited)	ended 30/09/2023 (Unaudited)
A. Cash flow from operating activities		
i) Profit before taxes	1,031.49	2,176.77
ii) Operating Profit before working capital changes	2,460.12	3,033.02
iii) Net cash generated from operating activities	475.83	2,371.60
B. Cash flow from / (used in) investing activities	(7,117.42)	(7,727.35)
C. Cash flow from/ (used in) financing activities	5,979.60	1,746.69
D. Net Cash flow for the period (A(iii)) + (B) + (C)	(661.99)	(3,609.06)

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'



For Chemfab Alkalis Limited

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date: 04 November 2024