



Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,

CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC / JSWEL
15th January, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Synchronisation of JSW Energy (Utkal) Limited’s Unit 2 (350 MW) Thermal Power Plant

Dear Madam / Sir,

This is to inform you that JSW Energy (Utkal) Limited (formerly known as Ind-Barath Energy (Utkal) Limited), a subsidiary of the Company, has successfully synchronised Unit-2 (350 MW) thermal power plant located at Jharsuguda district of Odisha.

The Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



JSW Energy's Utkal Thermal Power Plant Synchronises Unit-2 (350 MW)

Mumbai, India — January 15, 2025 — JSW Energy (Utkal) Limited, a subsidiary of JSW Energy Limited (“the Company”) has successfully synchronised Unit-2 (350 MW) of Utkal Thermal Power Plant (formerly known as Ind-Barath) located at Jharsuguda district of Odisha. Following the acquisition of the plant under NCLT proceedings in December 2022, JSW Energy has fully revived and synchronised the entire 700 MW (2x350 MW) capacity at the Utkal Thermal Power Plant in approximately 24 months.

The plant runs on domestic coal and currently is not tied-up under long-term power purchase agreement. The unit comes online at a critical juncture of high demand growth and will support the nation's increasing base load demand and help support the energy security needs. This will help the company to further diversify its fuel mix, geographical spread and off take arrangements.

The company's locked-in thermal capacity stands at 7,458 MW and with the commissioning of Unit-2 (350 MW) the operating thermal capacity will increase to 3,858 MW. The company's total locked-in generation capacity stands at 28.2 GW. This positions JSW Energy to achieve its target of 20 GW significantly before 2030 and is committed to a net zero target by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 24 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 7,865 MW having a portfolio of Thermal 3,508 MW, Wind 2,290 MW, Hydel 1,391 MW and Solar 675 MW ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 8.3 GW, with a vision to achieve a total power generation capacity of 20 GW before the year 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

Investor Relations Team

ir.jswenergy@jsw.in