



CE ISO 9001:2015

AMKAY PRODUCTS LIMITED

Mfg.of Medical Devices & Disposables

Regd. Office : Amkay Enclave, 68, Rashmi Park Bungalow, Dhumaal Nagar, Waliv Road, Vasai (East), Palghar - 401208, Maharashtra, India.

Email : info@amkayproducts.com **Website :** www.amkayproducts.com

Phone : 91520 94440 **CIN :** U51397MH2007PLC175403

Date: 29/11/2024

To,
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 544169

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the half year ended September 30, 2024 reviewed by the Audit Committee at its meeting held on November 29, 2024

This is for your information and record.

For Amkay Products Limited

Kashyap Pravin Mody
Managing Director
DIN: 01717036

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Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	AMKAY PRODUCTS LIMITED
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	08-05-2024
Amount Raised	Rs. 12.61 CR
Report filed for half year ended	30/09/2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditure towards installation of additional Machinery	Nil	Rs. 50.20 Lakhs	-	Rs. 50.20 Lakhs	-	No deviation from Object
To meet working capital requirements	Nil	Rs. 800 Lakhs	-	Rs. 800 Lakhs	-	No deviation from Object
General Corporate Purpose	Nil	Rs. 259.16 Lakhs	-	Rs. 259.16 Lakhs	-	No deviation from Object

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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

For Amkay Products Limited

Kashyap Pravin Mody
Managing Director
DIN: 01717036

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