



## WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandell-581 325  
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com  
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT1478N1Z0



ZZS: PB:52: SHARE:07  
January 27, 2025

To:

BSE Limited  
Corporate Services  
Floor 25, P.J.Towers,  
Dalal Street  
**MUMBAI – 400 001**

To:

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra [East]  
**MUMBAI-400 051**

**SCRIPT CODE : BSE- 500444 / NSE - WSTCSTPAPR**

Dear Sirs,

**Sub : Minutes of Postal Ballot dated 11.01.2025**

**Ref: Our letter No. ZZS:PB:26:SHARE:07, dt. January 11, 2025.**

With reference to above letter we enclose herewith Minutes of Postal Ballot dated 11.01.2025.

Please take the same on record.

Thanking you,

Yours faithfully,

For **WEST COAST PAPER MILLS LTD.**

**Brajmohan Prasad**  
**Company Secretary**  
**M. No : F7492**

Encl: a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

**Minutes of Postal Ballot**

**MINUTES OF THE PROCEEDINGS OF THE POSTAL BALLOT OF WEST COAST PAPER MILLS LIMITED, RESOLUTION DEEMED TO BE PASSED ON SATURDAY, THE 11<sup>TH</sup> JANUARY, 2025 AT THE REGISTERED OFFICE OF THE COMPANY, BANGUR NAGAR, DANDELI-581 325, DIST. UTTARA KANNADA, KARNATAKA.**

Pursuant to Section 108 and 110 of the Companies Act, 2013 ("**Companies Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Companies Management Rules**"), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), Secretarial Standards on General Meeting ("**SS-2**") issued by the Institute of Company Secretaries of India, including any statutory modifications, amendments, or re-enactments thereof for the time being in force and other applicable, act, rules, laws and regulations, it is proposed to transact the appended special business and seek approval by the members of West Coast Paper Mills Limited as Special Resolution through Postal Ballot, only by means of remote e-Voting ("**Postal Ballot**"). Explanatory Statement pursuant to the provisions of Section 102(1) of the Companies Act setting out the material facts and reason/ rationale relating to the resolution mentioned in this Notice, was attached.

The Board of Directors at its meeting held on 14<sup>th</sup> November, 2024, had appointed Shri Naman G Joshi (Membership No. F8389), Practicing Company Secretary, N.G.Joshi & Co., as the **Scrutinizer** for conducting the postal ballot process in a fair and transparent manner.

The Members may note that the Ministry of Corporate Affairs ("**MCA**") vide its General Circular nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated 23 June 2021, 20/2021 dated 8 December 2021, 03/2022 dated 5 May 2022, 11/2022 dated 28 December 2022, 09/2023 dated 25 May 2023 and 09/2024 dated 19 September 2024 ("**MCA Circulars**"), in relation to the extension of framework provided in the MCA Circulars up to 30 September 2025 and has allowed the companies to take all decisions requiring members approval, other than the items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/e-Voting in accordance with the provisions of the Companies Act and the Rules made thereunder.

SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October, 2024 on compliance with the provisions of the SEBI LODR Regulations, inter-alia has relaxed the applicability of Regulation 44(4) of the SEBI LODR Regulations for general meetings (in electronic mode) till 30<sup>th</sup> September, 2025.



(Rajendra Jain)  
Executive Director

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In accordance with the MCA Circulars and applicable provisions of SEBI LODR Regulations, this Postal Ballot Notice is being sent only through electronic mode i.e. e-mail to members who have registered e-mail ID with the Company / Depositories. The Members who have not registered their e-mail IDs with the Company/ Depositories, can access Postal Ballot Notice on the website of the Company [www.westcoastpaper.com](http://www.westcoastpaper.com). Members who would like to obtain pdf copy on their e-mail IDs, may write an e-mail to [co.sec@westcoastpaper.com](mailto:co.sec@westcoastpaper.com). Pursuant to the MCA Circulars, the Company has not printed the Postal Ballot Notice and hence no hard copies of the Postal Ballot Notice will be sent. Voting through physical ballot papers will not be allowed. The communication of assent / dissent of the members will only take place through the remote e-Voting facility, being offered by the Company instead of physical ballot forms.

The Company has entered into an agreement with MUFG Intime India Pvt. Limited (Formerly known as Link Intime India Pvt. Limited) ("LIPL") for availing electronic voting facility in compliance with the provisions of Section 108 of the Companies Act read with Rule 20 of the Companies Management Rules.

In compliance with the provisions of Sections 108 and 110 of the Companies Act read with Rule 20 and 22 of the Companies Management Rules as amended from time to time and Regulation 44 of the SEBI LODR Regulations read with SS-2, the Company is providing remote e-Voting facility to all Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the notes and instructions for casting votes by e-Voting. The e-Voting period shall **commence from 9.00 A.M. onwards on Friday, 13<sup>th</sup> December 2024, till 5.00 P.M. on Saturday, 11<sup>th</sup> January 2025**. The e-Voting module will be disabled / blocked after the business hours i.e. 5.00 P.M. on Saturday, 11<sup>th</sup> January 2025 for voting by the Members.

The voting rights of Shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as **on Wednesday 27<sup>th</sup> November, 2024 i.e., "Cut Off date"**, only those members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-Off date, will be entitled to cast their votes by e-Voting.

The Scrutinizer will submit his report to the Chairman and in his absence, to any one of the Directors of the Company, after completion of scrutiny of Postal Ballot (e-Voting) in a fair and transparent manner. The results of the Postal Ballot (e-Voting) along with the Scrutinizer's Report will be **announced within 2 (two) working days** from the closure of e-Voting and will be displayed at the registered office of the Company as well as at the Notice Board of Corporate Office of the Company and communicated to BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed. The result of the Postal Ballot will also be displayed on the Company's website i.e. [www.westcoastpaper.com](http://www.westcoastpaper.com) and on the website of LIPL i.e. [www.linkintime.co.in](http://www.linkintime.co.in).

**As per the notice:**

- i) Voting commenced on Friday the 13<sup>th</sup> December, 2024 from 9.00 A.M. and Voting ended on Saturday the 11<sup>th</sup> January, 2025 till 5.00 P.M.



(Rajendra Jain)  
Executive Director

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- ii) Voting rights have been reckoned on the paid-up value of the shares registered in the name of the shareholders as on Friday the 27<sup>th</sup> November, 2024.

After due scrutiny of e-Voting received till the business hours (i.e. up to 5.00 P.M.) on Saturday, the 11<sup>th</sup> January, 2025 (being the last date for e-Voting) the Scrutinizer submitted his final report on Saturday, the 11<sup>th</sup> January, 2025.

The results of the postal ballot through e-Voting have been intimated to the Stock Exchanges within 2 (two) working days from the closure of e-Voting and have also been placed on the notice board of registered office, corporate office, website of the Company and MUFG Intime India Pvt. Limited (Formerly known as Link Intime India Pvt. Limited)

On the basis of Scrutinizer's report Shri Rajendra Jain, Executive Director of the Company declared the results as under:

**SPECIAL BUSINESS:**

1. **Re-appointment of Shri Ashok Kumar Garg (DIN:07633091), as an Independent Director of the Company.**

To consider and, if thought fit, to pass, with or without modifications, the following resolutions as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of Articles of Association of the Company and based on, the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for the re-appointment of **Shri Ashok Kumar Garg (DIN:07633091)** as an Independent Director, who has submitted a declaration that he meets the criteria for independence as provided under Section 149 (6) of the Act along with the Rules framed there under and Regulation 16 (1) (b) of the SEBI LODR Regulations and is eligible for re-appointment under the provisions of the Act, the Rules made thereunder and the SEBI LODR Regulations, and in respect of whom the Company has received a notice in writing under Section 160 (1) of the Act proposing his candidature for the office of a Director for re-appointment as an Independent Director of the Company, not liable to retire by rotation, for second term of 3 (three) consecutive years, commencing from 10<sup>th</sup> February, 2025 to 9<sup>th</sup> February 2028."



(Rajendra Jain)  
Executive Director

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**"RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Above resolutions be and are hereby approved by the members with requisite majority and deemed to have been passed at general meeting on 11<sup>th</sup> January, 2025. Voting details are as below:

**DETAILS OF VOTING RESULTS OF POSTAL BALLOT**

|                                  |                   |
|----------------------------------|-------------------|
| Approval of Postal Ballot Notice | November 14, 2024 |
| Dispatch of Postal Ballot Notice | December 09, 2024 |
| Total number of shares held      | 66048908          |
| Resolution Deemed to be passed   | January 11, 2025  |
| Postal Ballot Results Declared   | January 11, 2025  |

**RESOLUTION No.1:(As Special Resolution)**

**Re-appointment of Shri Ashok Kumar Garg (DIN:07633091) as an Independent Director of the Company.**

(i) Voted in favour of the resolution

| Mode of Voting  | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting | 197*                    | 46007979                     | 99.5418                               |
| Total           | 197*                    | 46007979                     | 99.5418                               |

(ii) Voted against the resolution:

| Mode of Voting  | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------|-------------------------|------------------------------|---------------------------------------|
| Remote e-Voting | 21*                     | 211784                       | 0.4582                                |
| Total           | 21*                     | 211784                       | 0.4582                                |

(iii) Invalid votes:

| Total number of members Whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| NIL   | NIL                                |

\* On the counting of total members participation in the ballot, it counts as 216, but when all the three categories are counted separately total members participation in the ballot count become 218, because two members have voted their partial shares in favour of the motion of resolution and balance shares against the motion of the resolution.

Place: Dandeli  
Date: 27.01.2025



(Rajendra Jain)  
Executive Director

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