



60 YEARS OF
ENTERTAINING
INDIA

February 18, 2025

**Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

**Corporate Relationship Department,
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code : 538685

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

**Sub: Integrated Filing (Financials) for the quarter and nine months ended
December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 respectively, we are submitting herewith the Integrated Filing (Financials) of the Company for the quarter and nine months ended December 31, 2024.

The same is also disseminated on the website of the Company i.e. www.shemarooent.com

Kindly take the above on record and oblige

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

Pooja Sutradhar
Company Secretary & Compliance Officer
ICSI Membership No.: A40807

Encl: as above



A. FINANCIAL RESULTS

Annexure – I

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Not Applicable for this quarter

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

No default, hence Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable for this quarter

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not applicable for this quarter

SHEMAROO ENTERTAINMENT LIMITED

Shemaroo House, Plot No. 18, Marol Co - Op. Industrial Estate, Off Andheri Kurla Road, Andheri (E), Mumbai - 400 059.
Tel.: +91 - 22 4031 9911 | Email: shemaroo@shemaroo.com
shemarooent.com | CIN: L67190MH2005PLC158288

Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended.

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted

mmc

**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs.224.98 Lakhs and Rs.535.89 lakhs for the quarter and period ended December 31, 2024, total profit after tax of Rs.110.59 Lakhs and Rs. 206.44 lakhs and total comprehensive income of Rs.115.98 Lakhs and Rs.212.09 lakhs for the quarter and period ended December 31, 2024, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of our reliance on the interim financial results certified by the Management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054

UDIN: 25014054BMOBWZ5633

Place: Mumbai
Date: January 16, 2025

Annexure A

(referred to in point No. 1 and 4 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Think Tank Entertainment LLP (Strike off w.e.f 22.11.2024)
3	Shemaroo Contentino Media LLP
4	Shemaroo Media and Entertainment LLC

M. Chitale

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in Lakhs)

Particulars	Quarter ended			Period Ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
1 Revenue from Operations	16,437.42	16,206.08	15,592.64	48,082.93	50,834.08	70,719.63
2 Other Income	296.45	68.02	220.39	470.60	404.29	488.62
3 Total Income (1 + 2)	16,733.87	16,274.10	15,813.03	48,553.53	51,238.37	71,208.25
4 Expenses:						
a. Operational Cost	15,421.66	14,781.58	12,505.45	42,950.37	37,243.52	51,951.47
b. Employee benefits expense	3,704.08	3,014.99	3,191.83	9,734.20	8,652.11	11,521.95
c. Finance costs	996.56	847.88	943.15	2,742.92	2,756.90	3,634.28
d. Depreciation and amortisation expense	152.55	150.25	144.41	454.49	416.72	557.16
e. Other expenses	1,539.47	1,056.63	1,664.17	3,609.45	4,210.69	7,271.95
Total expenses	21,814.32	19,851.33	18,449.01	59,491.43	53,279.94	74,936.81
5 Loss before exceptional items and tax (3-4)	(5,080.45)	(3,577.23)	(2,635.98)	(10,937.90)	(2,041.57)	(3,728.56)
6 Exceptional Items	-	-	-	-	-	-
7 Loss before Tax for the period (5-6)	(5,080.45)	(3,577.23)	(2,635.98)	(10,937.90)	(2,041.57)	(3,728.56)
8 Tax Expense						
(a) Current Tax	1.27	58.36	(204.63)	95.78	-	35.95
(b) Earlier Years	(171.67)	1.96	1,054.40	(260.22)	1,058.46	1,058.46
(c) Deferred Tax	(1,257.30)	(1,044.31)	(442.42)	(2,821.91)	(499.15)	(831.14)
Total Tax expense	(1,427.70)	(983.99)	407.35	(2,986.35)	559.31	263.27
9 Net Loss after tax for the period (7-8)	(3,652.75)	(2,593.24)	(3,043.33)	(7,951.55)	(2,600.88)	(3,991.83)
10 Non-Controlling interest - (Profit)/loss	15.38	(28.51)	49.01	(32.63)	(37.44)	(74.88)
11 Consolidated Net Loss (9+10)	(3,637.37)	(2,621.75)	(2,994.32)	(7,984.18)	(2,638.32)	(4,066.71)
12 Other Comprehensive Income/(Expense)	5.39	0.18	29.61	5.65	(29.30)	(107.55)
13 Total Comprehensive Loss for the Period	(3,631.98)	(2,621.57)	(2,964.71)	(7,978.53)	(2,667.62)	(4,174.26)
14 Paid-up equity share capital (Face Value ₹ 10/- each)	2,731.14	2,729.31	2,718.28	2,731.14	2,718.28	2,722.63
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	52,599.71
16 Earnings per equity share [face value of share ₹ 10]						
- Basic	(13.35)	(9.62)	(11.02)	(29.30)	(9.71)	(14.94)
- Diluted	(13.30)	(9.59)	(11.02)	(29.20)	(9.71)	(14.94)

Notes:

- The above financial results for the quarter and period ended 31st December 2024 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 16th January 2025.
- The figures for the quarter ended 31st December 2024, 30th September 2024 and 31st December 2023 are the balancing figures between unaudited figures in respect of the year-to-date and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- During the earlier quarter, the GST Department had issued the show cause notice to the holding company under Section 74(1) and 122 of the Central Goods & Service Tax Act 2017, demanding Rs.7,025.62 Lakhs towards input tax credit availed/utilised along with interest and penalty thereon. The holding company has filed appropriate reply before relevant authorities denying such claims.

6 **Financial results of Shemaroo Entertainment Limited (Standalone)** (₹ in Lakhs)

Particulars	Quarter ended			Period Ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
Revenue from Operations	15,542.52	15,226.01	14,773.76	45,506.20	48,541.42	67,697.30
Loss before Tax	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
Loss after Tax	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,262.80)

7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
 WTD and CEO
 DIN :01108194

Place: Mumbai
 Date : 16th January 2025

Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



(M. M. Chitale)
Partner
M. No. 14054
UDIN: 25014054BMOBWY8762
Place: Mumbai
Date: January 16 2025

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in Lakhs)

Particulars	Quarter ended			Period ended		Year ended
	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited Refer Note 2	Unaudited	Unaudited	Audited
1 Revenue from Operations	15,542.52	15,226.01	14,773.76	45,506.20	48,541.42	67,697.30
2 Other Income	253.41	140.56	223.28	552.32	405.56	491.75
3 Total Income (1 + 2)	15,795.93	15,366.57	14,997.04	46,058.52	48,946.98	68,189.05
4 Expenses:						
a. Operational Cost	14,792.44	14,190.06	11,808.29	41,267.78	35,546.94	49,719.40
b. Employee benefits expense	3,613.61	2,930.41	3,103.03	9,471.31	8,401.40	11,183.10
c. Finance costs	994.43	835.45	943.10	2,736.09	2,756.84	3,624.20
d. Depreciation and amortisation expense	149.44	147.38	143.92	448.12	415.25	554.93
e. Other expenses	1,419.05	991.67	1,731.09	3,398.01	4,153.34	7,142.90
Total expenses	20,968.97	19,094.97	17,729.43	57,321.31	51,273.77	72,224.53
5 Loss before exceptional items and tax (3-4)	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
6 Exceptional Items	-	-	-	-	-	-
7 Loss before Tax for the period (5-6)	(5,173.04)	(3,728.40)	(2,732.39)	(11,262.79)	(2,326.79)	(4,035.48)
8 Tax Expenses:						
(a) Current Tax	-	-	(204.63)	-	-	-
(b) Earlier Years	(175.75)	1.96	1,054.40	(264.30)	1,058.46	1,058.46
(c) Deferred Tax	(1,257.30)	(1,044.31)	(442.42)	(2,821.91)	(499.15)	(831.14)
Total Tax expense	(1,433.05)	(1,042.35)	407.35	(3,086.21)	559.31	227.32
9 Net Loss after tax for the period (7-8)	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,262.80)
10 Other Comprehensive (Expense)	-	-	-	-	-	(78.13)
11 Total Comprehensive Loss for the Period	(3,739.99)	(2,686.05)	(3,139.74)	(8,176.58)	(2,886.10)	(4,340.93)
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,731.14	2,729.31	2,718.28	2,731.14	2,718.28	2,722.63
13 Reserves excluding Revaluation Reserves	-	-	-	-	-	52,791.31
14 Earnings per equity share [face value of share ₹ 10]						
- Basic	(13.72)	(9.86)	(11.55)	(30.01)	(10.62)	(15.66)
- Diluted	(13.68)	(9.83)	(11.55)	(29.91)	(10.62)	(15.65)

Notes:

- The above financial results for the quarter and period ended on 31st December, 2024 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 16th January 2025.
- The figures for the quarter ended 31st December 2024, 30th September 2024 and 31st December 2023 are the balancing figures between unaudited figures in respect of the year-to-date and the reviewed year-to-date figures up to earlier quarter of the relevant financial year.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.
- There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.
- During the earlier quarter, the GST Department had issued the show cause notice to the Company under Section 74(1) and 122 of the Central Goods & Service Tax Act 2017, demanding Rs.7,025.62 Lakhs towards input tax credit availed/utilised along with interest and penalty thereon. The company has filed appropriate reply before relevant authorities denying such claims.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited



Hiren Gada
WTD and CEO
DIN :01108194

Place: Mumbai
Date : 16th January, 2025