



ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block ‘G’
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Date
29th January, 2025

Our Reference No.
SEC/01/2025

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814

rahul.neogi@itdcem.co.in

Dear Sir,

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

We refer to your communication under Reference No. L/SURV/ONL/RV/AJ/ (2024-2025)/ 158 dated January 29, 2025 on the captioned subject matter seeking clarification / confirmation on the news item which appeared in the cnbctv18.com date January 29, 2025 captioned “Adani Renew Exim to take majority control of ITD Cementation with 72.64% stake.

Our response to each of the questions is as under:

- a) We would like to inform you that the following events have been disclosed by the Company and ICICI Securities Limited on behalf of Renew Exim DMCC (Acquirer) from time to time:

| Date of event and date of intimation | Information relating to | Disseminated on the Stock Exchanges by whom | Remark |
|--------------------------------------|--|---|--|
| 3 rd July, 2024 | Italian Thai Development Public Company Limited (ITD), the Promoter shareholder of ITD Cementation India Limited (the “Company”) exploring a potential possible divestment of their investments in | The Company | Disclosure under Regulation 30 of LODR |

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435





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| | the Company. | | |
| 25 th October, 2024 | Signing of Share Purchase Agreement (SPA) dated 25 October 2024 between ITD and Renew Exim DMCC (“Acquirer”) for sale of 8,01,13,180 Equity Shares, representing 46.64% of the paid-up equity share capital of the Company. | The Company | Under Regulation 30A and 30 of LODR |
| 25 th October, 2024 | Public Announcement relating to Open offer for acquisition of up to 4,46,64,772 fully paid-up equity shares of face value of INR 1 each (“Equity Shares”) of ITD Cementation India Limited (“Target Company”) from Public Shareholders of the Target Company pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | The Company and ICICI Securities Limited, Manager to the Issue acting on behalf of the Acquirer | Under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for open offer |
| 4 th November, 2024 | Detailed Public Statement | ICICI Securities Ltd. on behalf of Acquirer | Under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for open offer |

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|---------------------------------|--|--|--|
| 11 th November, 2024 | Draft Letter of Offer | ICICI Securities Ltd. on behalf of Acquirer | Under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for open offer |
| 29 th January, 2025 | Approval accorded by Competition Commission of India | The Company | Disclosure under Regulation 30 of LODR |

b) As regards whether our Company is aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, we would like to draw your kind attention to our various Stock Exchange intimations as provided in the above table.

c) As regards material impact that this Article could have on the Company is concerned, we humbly submit that since we are not a party to the SPA nor are we the Acquirer or the Seller, we are unable to assess any impact that the purported article could have on the Company, nor do we expect any impact on the operations of the Company.

Kindly note that the Company has been regularly making timely disclosures under Regulation 30 of the Listing Regulations, in past and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price /volume behavior of the shares which are traded on the Stock Exchanges.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

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