

KALYANI STEELS

CIN-L27104MH1973PLC016350

KSL:SEC:

December 13, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir / Madam,

Sub. : Voting Result of Postal Ballot

This has reference to intimation dated November 11, 2024 regarding Postal Ballot undertaken by the Company, for obtaining approval of the Members for the appointment of Mr.Kartik Bharat Ram (DIN 00008557) as a Non-Executive Non-Independent Director and of Mr.Raju S. Tolani (DIN 00298083 and IDDB Registration No. IDDB-DI-202410-065363) as an Independent Director.

The remote e-Voting period commenced from 9.00 a.m. (IST) on Wednesday, November 13, 2024 and ended at 5.00 p.m. (IST) on Thursday, December 12, 2024. The Company had appointed Mr.Sridhar Mudaliar or failing him Mrs.Meenakshi Deshmukh, Partners of M/s. SVD & Associates, Company Secretaries, Pune, as the 'Scrutinizer', to scrutinize the e-Voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid appointments have been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations, we are submitting herewith the details of the Voting Results (Annexure - A) and Scrutinizer's Report (Annexure - B) for your record. The voting results and the Scrutinizer's Report are also being made available on the website of the Company at www.kalyanisteels.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the Voting Result on record.

Thanking you,

Yours faithfully,
For Kalyani Steels Limited



Mrs.D.R. Puranik
Company Secretary



Encl : as above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE 411036, INDIA.
PHONE : +91 20 66215000 FAX : +91 20 26821124

Annexure - A

KALYANI STEELS LIMITED Postal Ballot - Voting Results	
Date of AGM / EGM / Postal Ballot	December 12, 2024 (e-Voting period was open from November 13, 2024 to December 12, 2024)
Total number of Shareholders on record date :	48,008
No. of Shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group : Public :	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing : Promoter and Promoter Group : Public :	Not Applicable Not Applicable

For KALYANI STEELS LIMITED


MRS. D. R. PURANIK
COMPANY SECRETARY

Kalyani Steels Limited

Resolution Required : Ordinary			1 - Appointment of Mr.Kartik Bharat Ram (DIN 00008557) as a Non-Executive Non-Independent Director of the Company					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	0.0000
Public Institutions	E-Voting	6,203,357	5,894,320	95.0182	5,887,452	6,868	99.8835	0.1165
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,894,320	95.0182	5,887,452	6,868	99.8835	0.1165
Public Non Institutions	E-Voting	9,205,501	770,637	8.3715	769,683	954	99.8762	0.1238
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		770,637	8.3715	769,683	954	99.8762	0.1238
Total		43,653,060	34,818,518	79.7619	34,810,696	7,822	99.9775	0.0225

For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



Kalyani Steels Limited

Resolution Required : Special			2 - Appointment of Mr. Raju S. Tolani (DIN 00298083) as an Independent Director of the Company					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	28,244,202	28,153,561	99.6791	28,153,561	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		28,153,561	99.6791	28,153,561	-	100.0000	-
Public Institutions	E-Voting	6,203,357	5,894,320	95.0182	5,894,320	-	100.0000	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,894,320	95.0182	5,894,320	-	100.0000	-
Public Non Institutions	E-Voting	9,205,501	770,637	8.3715	769,703	934	99.8788	0.1212
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		770,637	8.3715	769,703	934	99.8788	0.1212
Total		43,653,060	34,818,518	79.7619	34,817,584	934	99.9973	0.0027

For KALYANI STEELS LIMITED

D. Puranik
MRS. D. R. PURANIK
COMPANY SECRETARY



SVD & Associates
Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007
Ph. : 8484035465, E-mail: cs@svdandassociates.com
Website: www.svdandassociates.com

To,
The Chairman,
Kalyani Steels Limited,
Pune.

Sub.: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot'] pursuant to notice of Postal Ballot dated October 28, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Kalyani Steels Limited CIN: L27104MH1973PLC016350 ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ("NSDL") ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Thursday, December 12, 2024 at 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure - I'.

For SVD & Associates
Company Secretaries

SRIDHAR
GOPALKRISHNA
MUDALIAR

Digitally signed by SRIDHAR
GOPALKRISHNA MUDALIAR
Date: 2024.12.13 13:22:46
+05'30'

Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Peer Review No: 669/2020

UDIN: F006156F003368834

Date: December 13, 2024

Place: Pune

Encl: Postal Ballot Report – Annexure-I

Received on 13-Dec-2024



Annexure - I

Postal Ballot Report pursuant to notice of postal ballot dated October 28, 2024 of Kalyani Steels Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 3/2022 dated May 05, 2022 and subsequent Circulars issued in this regard, the latest being 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Ordinary and Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 3/2022 dated May 05, 2022 and subsequent Circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Ordinary and Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of **Kalyani Steels Limited** (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On Monday, November 11, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Wednesday, November 06, 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the

Company or Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on Tuesday, November 12, 2024 also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Monday, November 11, 2024 and the Advertisement published on Tuesday, November 12, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Wednesday, November 13, 2024 (9.00 A.M.) and ended on Thursday, December 12, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.
4. The votes were unblocked around 5.05 p.m. on Thursday, December 12, 2024, and the e-voting summary statement was downloaded from the e-voting website of NSDL-www.evoting.nSDL.com.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolutions contained in the captioned notice of the postal ballot. The Chairperson or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:

a) Ordinary Resolution No. 1 – Appointment of Mr. Kartik Bharat Ram (DIN 00008557) as a Non-Executive Non-Independent Director of the Company.		
Summary of Voting:		
(i) Voted in favour of or against the resolution:		
Particulars	Remote e-voting	% of total number of valid votes cast
(a) Voted in Favour		
Number of members voted	238	
Number of votes cast by them	3,48,10,696	99.9775
(b) Voted against		
Number of members voted	14	
Number of votes cast by them	7,822	0.0225
(c) Total=(a)+ (b)		
Total number of members voted	252	
Total number of votes cast by them	3,48,18,518	100.00

(ii) Not voted/Invalid votes:		
Particulars	Remote e-voting	
(a) Invalid votes		
Total number of members	4	
Total invalid shares	1,51,450	
(b) Not voted/Abstain		
Total number of members	0	
Total not voted/Abstain shares	0	

b) Special Resolution No. 2 – Appointment of Mr. Raju S. Tolani (DIN 00298083) as an Independent Director of the Company.		
Summary of Voting:		
(i) Voted in favour of or against the resolution:		
Particulars	Remote e-voting	% of total number of valid votes cast
(a) Voted in Favour		
Number of members voted	240	
Number of votes cast by them	3,48,17,584	99.9973
(b) Voted against		
Number of members voted	12	
Number of votes cast by them	934	0.0027
(c) Total=(a)+ (b)		
Total number of members voted	252	
Total number of votes cast by them	3,48,18,518	100.00

(ii) Not voted/Invalid votes:		
Particulars	Remote e-voting	
(a) Invalid votes		
Total number of members	4	
Total invalid shares	1,51,450	
(b) Not voted/Abstain		
Total number of members	0	
Total not voted/Abstain shares	0	

7. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairperson considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/ person authorized by him for safe keeping.

**For SVD & Associates
Company Secretaries**

SRIDHAR
GOPALKRISHNA
MUDALIAR

Digitally signed by SRIDHAR
GOPALKRISHNA MUDALIAR
Date: 2024.12.13 13:23:58
+05'30'

Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Peer Review No: 669/2020

UDIN: F006156F003368834

Date: December 13, 2024

Place: Pune