

February 14, 2025

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra ( East) Mumbai - 400 051
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sirs,

**Subject: Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024.**

Pursuant to the circular dated 31<sup>st</sup> December 2024 issued by SEBI, please find attached the Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024.

The same is available on the website of the Company at [www.igenesys.com](http://www.igenesys.com)

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
For **Genesys International Corporation Limited**

Vineet Chopra  
Vice President- Legal & Company Secretary

**Independent Auditor's Review Report on Standalone unaudited financial results of Genesys International Corporation Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Genesys International Corporation Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Genesys International Corporation Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

Chartered Accountants

5. The standalone financial information for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 which was included in the previously issued standalone unaudited financial results of the Company for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 has been restated as per the requirements of Ind AS 103 Appendix C "Business combination of entities under common control" to give effect of scheme of amalgamation of Virtual World Spatial Technologies Private Limited ('VWSTPL') with the Company (scheme) as described in note 3 to the Statement. The financial information of VWSTPL that has been included in the restated comparative standalone financial results for quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 were not reviewed by their auditor and is based solely on the financial information as furnished by the management. The adjustments made to the previously issued comparative standalone financial results for quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 to give effect to this scheme have been reviewed by us.
6. The standalone financial information for the year ended March 31, 2024 which was included in the previously issued audited standalone financial results of the Company for year ended March 31, 2024 has been restated as per the requirements of Ind AS 103 Appendix C "Business combination of entities under common control" to give effect of scheme as described in note 3 to the Statement. The financial information of the VWSTPL that has been included in the restated standalone financial results for year ended March 31, 2024 have been audited by other independent auditor, whose audit report has been furnished to us. The adjustments made to the previously issued audited standalone financial information for year ended March 31, 2024 to give effect to the amalgamation have been reviewed by us.
7. Our conclusion is not modified in respect of the matters set out in paragraphs 5 and 6 above.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



  
Amrish Vaidya

Partner

Membership No.:101739

UDIN: 25101739B M I K D P 5858

Place: Mumbai

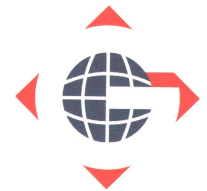
Date: February 14, 2025

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**  
(₹ in Lakhs except earning per share)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023 (Refer note 3)	December 31, 2024	December 31, 2023 (Refer note 3)	March 31, 2024 (refer note 3)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	7,705.43	7,092.19	5,771.01	20,323.47	12,473.45	19,446.57
2 Other Income	185.29	99.67	252.80	425.78	456.63	502.65
<b>3 Total Income (1+2)</b>	<b>7,890.72</b>	<b>7,191.86</b>	<b>6,023.81</b>	<b>20,749.25</b>	<b>12,930.08</b>	<b>19,949.22</b>
4 <b>Expenses</b>						
a) Project expenses	2,120.36	2,201.35	1,214.18	5,784.88	3,460.46	5,221.12
b) Employees benefit expenses	1,674.12	1,409.89	1,159.52	4,426.09	3,406.18	4,489.11
c) Finance costs	257.52	188.16	108.15	569.84	247.58	390.93
d) Depreciation and amortisation expenses	944.58	607.26	490.01	2,122.99	1,502.64	2,019.54
e) Other expenses	568.49	552.29	455.11	1,779.04	1,352.82	1,797.13
<b>Total Expenses</b>	<b>5,565.07</b>	<b>4,958.95</b>	<b>3,426.97</b>	<b>14,682.84</b>	<b>9,969.68</b>	<b>13,917.83</b>
5 <b>Profit before Tax (3-4)</b>	<b>2,325.65</b>	<b>2,232.91</b>	<b>2,596.84</b>	<b>6,066.41</b>	<b>2,960.40</b>	<b>6,031.39</b>
6 <b>Tax Expense</b>						
a) Current Tax	436.52	419.12	448.99	1,138.66	516.78	1,059.08
b) Deferred Tax	100.23	96.24	91.72	261.46	105.57	524.49
c) Tax adjustment for earlier years	-	-	2.81	-	2.81	(47.02)
<b>Total Tax Expenses</b>	<b>536.75</b>	<b>515.36</b>	<b>543.52</b>	<b>1,400.12</b>	<b>625.16</b>	<b>1,536.55</b>
7 <b>Net Profit after Tax (5-6)</b>	<b>1,788.90</b>	<b>1,717.55</b>	<b>2,053.32</b>	<b>4,666.29</b>	<b>2,335.24</b>	<b>4,494.84</b>
8 <b>Other comprehensive Income</b>						
<b>A) Items that will not be reclassified to Profit &amp; Loss</b>						
Remeasurement of net defined benefit plans (net of taxes)	(3.79)	(9.15)	4.65	(11.67)	13.92	5.10
<b>B) Items that will be reclassified to Profit &amp; Loss</b>	-	-	-	-	-	-
Other Comprehensive Income / (Loss) for the period/ year	(3.79)	(9.15)	4.65	(11.67)	13.92	5.10
9 <b>Total Comprehensive Income for the period/ year after Tax (7+8)</b>	<b>1,785.11</b>	<b>1,708.40</b>	<b>2,057.97</b>	<b>4,654.62</b>	<b>2,349.16</b>	<b>4,499.94</b>
10 Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	1,986.02	1,981.71	1,890.24	1,986.02	1,890.24	1,977.03
11 Other Equity						53,140.90
12 <b>Earnings per Share of face value of ₹ 5/- each</b>						
Basic	4.51	4.34	5.43	11.78	6.18	11.78
Diluted	4.46	4.29	5.43	11.66	6.18	11.69

Note: Not annualised except for the year ended March 31, 2024





**Notes to unaudited standalone financial results:**

- 1 The Company is engaged in providing advanced geospatial content and solutions including 3D mapping.
- 2 The standalone financial results for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025. The Statutory Auditors of the Company have carried out limited review of the above standalone results and expressed an unmodified opinion. These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated July 08, 2024, sanctioned a scheme of amalgamation of its Wholly Owned Subsidiary, Virtual World Spatial Technologies Private Limited (Transferor Company), with Genesys International Corporation Limited (Transferee Company). The appointed date of the scheme is April 01, 2023. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 "Business Combination of entities under common control" at the carrying value of the assets and liabilities of its subsidiary. Accordingly, the Company has restated its previously issued standalone financial results for the quarter & nine months ended December 31, 2023 and year ended March 31, 2024 to incorporate the results of the amalgamation.
- 4 The Company operates only in one Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

**For GENESYS INTERNATIONAL CORPORATION LIMITED**

**Place: Mumbai**  
**Dated: February 14, 2025**

  
**SAJID MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN No: 00400366**





**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024**  
(₹ in Lakhs except earning per share)

	Particulars	Consolidated					
		Quarter ended			For the nine month ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	8,908.57	7,202.44	5,933.50	21,686.73	12,707.04	19,824.29
2	Other Income	184.35	99.67	253.42	424.84	456.63	502.64
3	<b>Total Income (1+2)</b>	<b>9,092.92</b>	<b>7,302.11</b>	<b>6,186.92</b>	<b>22,111.57</b>	<b>13,163.67</b>	<b>20,326.93</b>
4	<b>Expenses</b>						
	a) Project expenses	2,248.02	2,212.00	1,224.80	5,933.80	3,492.08	5,425.70
	b) Employees benefit expenses	1,740.83	1,430.66	1,166.18	4,521.47	3,412.84	4,504.98
	c) Finance costs	257.52	188.16	108.77	569.84	247.58	390.94
	d) Depreciation and amortisation expenses	1,568.96	1,225.30	1,105.75	3,974.27	3,329.81	4,448.02
	e) Other expenses	663.87	621.48	465.50	1,996.25	1,373.85	1,839.74
	<b>Total expenses</b>	<b>6,479.20</b>	<b>5,677.60</b>	<b>4,071.00</b>	<b>16,995.63</b>	<b>11,856.16</b>	<b>16,609.38</b>
5	<b>Profit before Tax (3-4)</b>	<b>2,613.72</b>	<b>1,624.51</b>	<b>2,115.92</b>	<b>5,115.94</b>	<b>1,307.51</b>	<b>3,717.55</b>
6	<b>Tax Expense</b>						
	Current Tax	441.71	419.12	448.99	1,143.85	516.78	1,078.85
	Deferred Tax	100.23	96.24	91.72	261.46	105.57	524.49
	Tax Adjustment for earlier years	-	-	2.81	-	2.81	(47.02)
	<b>Total Tax Expenses</b>	<b>541.94</b>	<b>515.36</b>	<b>543.52</b>	<b>1,405.31</b>	<b>625.16</b>	<b>1,556.32</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>2,071.78</b>	<b>1,109.15</b>	<b>1,572.40</b>	<b>3,710.63</b>	<b>682.35</b>	<b>2,161.23</b>
8	<b>Other comprehensive Income</b>						
	<b>(A) Items that will not be reclassified to Profit &amp; Loss</b>						
	Remeasurement of net defined benefit plans (net of taxes)	(3.79)	(9.15)	4.65	(11.67)	13.92	5.10
	<b>(B) Items that will be reclassified to Profit &amp; Loss</b>						
	Exchange differences on translation of financial statements of foreign operations	139.03	32.22	16.71	180.61	114.01	(4.97)
	Other Comprehensive Income for the period/ year	135.24	23.07	21.36	168.94	127.93	0.13
9	<b>Total Comprehensive Income for the period/ year after Tax (7+8)</b>	<b>2,207.02</b>	<b>1,132.22</b>	<b>1,593.76</b>	<b>3,879.57</b>	<b>810.28</b>	<b>2,161.36</b>
10	<b>Net Profit/(Loss) for the period / year attributable to Non - Controlling Interest</b>	5.36	(13.91)	(13.10)	(16.99)	(39.91)	(46.06)
	<b>Equity Share Holder's of the Company</b>	<b>2,066.42</b>	<b>1,123.06</b>	<b>1,585.50</b>	<b>3,727.62</b>	<b>722.26</b>	<b>2,207.29</b>
11	<b>Total Comprehensive Income/(Loss) for the period /year attributable to Non - Controlling Interest</b>	8.59	(13.37)	(12.07)	(12.62)	(36.18)	(45.93)
	<b>Equity Share Holder's of the Company</b>	<b>2,198.43</b>	<b>1,145.59</b>	<b>1,605.83</b>	<b>3,892.19</b>	<b>846.46</b>	<b>2,207.29</b>
12	Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	1,986.02	1,981.71	1,891.76	1,986.02	1,891.76	1,977.03
13	Other Equity						
	Owner's Share						46,939.18
	Non Controlling Interest						161.58
14	Earnings/(Loss) per Share of face value of ₹ 5/- each						
	Basic	5.22	2.80	4.21	9.36	1.91	5.78
	Diluted	5.17	2.77	4.21	9.27	1.91	5.74
	Note: Not annualised except for the year ended March 31, 2024						





### Notes to unaudited consolidated financial results:

- 1 The Group is engaged in providing advanced geospatial content and solutions including 3D mapping.
- 2 The consolidated financial results for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025. The Statutory Auditors of the Genesys International Corporation Limited ("The Holding Company") have carried out limited review of the above consolidated results and expressed an unmodified opinion. These unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated July 08, 2024, sanctioned a scheme of amalgamation of its Wholly Owned Subsidiary, Virtual World Spatial Technologies Private Limited (Transferor Company), with Genesys International Corporation Limited (Transferee Company). The appointed date of the scheme is April 01, 2023. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 "Business Combination of entities under common control" at the carrying value of the assets and liabilities of its subsidiary.
- 4 The Group operates only in one Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai  
Dated: February 14, 2025

SAJID MALIK  
CHAIRMAN & MANAGING DIRECTOR

DIN No: 00400366



**Independent Auditor's Review Report on consolidated unaudited financial results of Genesys International Corporation Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Genesys International Corporation Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Genesys International Corporation Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	AN Virtual World Tech Limited	Subsidiary - Cyprus
2	Genesys Middle East Company Limited	Wholly Owned Subsidiary - Saudi Arabia





# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues of Rs. 883.18 lakhs and Rs. 1,850.72 lakhs, total net profit/(loss) after tax of Rs. 239.24 lakhs and Rs. (983.79) lakhs and total comprehensive income of Rs. 239.24 lakhs and Rs.(983.79) lakhs, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. These interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

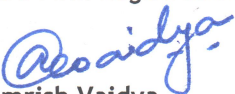
Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. A subsidiary is located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's Management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial information of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 25101739 B M I K D Q 6960



Place: Mumbai

Date: February 14, 2025

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable. No default**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**