

SPRIGHT AGRO LIMITED

(Formerly Known as “Tine Agro Limited”)

CIN - L01100GJ1994PLC117990

Regd. Office: Office No 1216 Shilp Epitom Rajpath, Rangoli Road Off Sindhu Bhavan Road,
Bodakdev, Ahmedabad- 380054, Gujarat, India

Website: www.sprightagro.com

Email Id: kansalfiberltd@gmail.com

Contact No: +91 9825434390

Date: 12/08/2024

To
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 531205

**Subject: Right Issue of 3,34,84,611 Equity Shares of Spright Agro Limited –
Newspaper Advertisement of Basis of Allotment**

Dear Sir/Madam,

Pursuant to the provision of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 84 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has given Newspaper Advertisement on 12th August, 2024 of Basis of Allotment of Rights Issue of Equity shares.

We are enclosing copies of the newspaper advertisements published in all editions of Financial Express English, Financial Express Gujarati and Jansatta Hindi.

Please take the same on your record.

Thanking you.

Yours faithfully,

**For, Spright Agro Limited
(Formerly known as “Tine Agro Limited”)**

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Akshaykumar N. Patel
Managing Director
DIN: 08067509

14 MARKETS

FINANCIAL EXPRESS

Sectors where FPIs were net sellers (\$ mn)

Table with 2 columns: Sector, Net Sellers (\$ mn). Rows include Financial services (-6,356), FMCG (-1,544), Oil/gas & consumable fuels (-1,354), Construction (-1,276), Power (-466).

Sectors where FPIs were net buyers (\$ mn)

Table with 2 columns: Sector, Net Buyers (\$ mn). Rows include Telecom (3,255), Capital goods (3,092), Consumer services (3,040), Healthcare (1,401), Realty (1,276).

FPIs pull out ₹13,400 cr from equities

PRESS TRUST OF INDIA New Delhi, August 11

AFTER INFUSING MONEY during the last two months, foreign investors have turned net sellers as they pulled out over ₹13,400 crore from Indian equities in August so far due to unwinding of the yen carry trade and recession fears in the US. So far this year, FPIs have

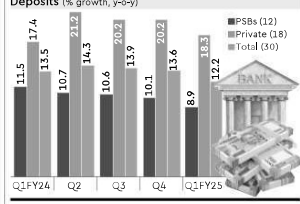
made a net investment of ₹21,124 crore in equities, data with the depositories showed. Going forward, if the market continues to rise, FPIs are likely to press more sales in Indian stock valuations continue to remain elevated, particularly in relation to valuations in other markets, VK Vijayakumar, chief investment strategist, Geojit Financial Services, said.

According to the data, Foreign Portfolio Investors (FPIs) withdrew a net amount of ₹13,413 crore from equities so far this month (August 1-9). This came following an inflow of ₹32,365 crore in July on expectation of sustained economic growth, continued reforms and better-than-expected earnings season, and ₹26,565 crore in June driven by

political stability and the sharp rebound in markets. Before that, FPIs withdrew ₹25,986 crore in May on poll jitters and over ₹8,700 crore in April on concerns over a tweak in India's tax treaty with Mauritius and a sustained rise in US bond yields. The latest outflow was triggered by the unwinding of the yen carry trade.

Banks step up efforts to attract depositors

THE STORY SO FAR



SACHIN KUMAR Mumbai, August 11

WITH DEPOSIT GROWTH still sluggish and the Reserve Bank of India (RBI) expressing concern over the widening gap between deposits and credit growth, banks have intensified efforts to attract depositors.

From leveraging their branch network to launching special fixed deposit schemes and offering debit and credit card rewards, banks are pulling out every strategy from their playbook to raise more deposits.

As digital channels are already extensively used in the banking sector, lenders, especially public sector banks, have now turned their attention to leveraging their branch networks to boost deposits.

"Our branches in rural and semi-urban areas have footfalls of 100-400 customers per day but not all of them are focusing on us. We are having a tapping those customers who are visiting our branches but do not have accounts with us," said an executive director of a large public sector bank.

"Digital channels help banks to reach customers quickly but such accounts usually have one-tenth of funds initially compared to accounts opened with the help of a bank representative. Personal interaction instils trust in customers, encourage

ing them to park larger funds with the bank," said a senior official of a private bank.

Banks are attracting new customers by giving reward points, cash-back offers debit and credit cards and incentives to do transactions from their UPI-linked accounts. "A customer may have an account in multiple banks, but he expects funds in his primary account from which he does UPI transactions, fund transfers, and bill payments. By offering reward points and cashback on debit and credit cards, lenders encourage customers to use their bank accounts as their primary accounts," said a senior official of a private bank.

Deposits are growing slower than credit, posing a challenge for the banks to mobilise low-cost deposits. Banks credit grew by 17.3% to reach ₹168.8 trillion for the fortnight ended June 28, while deposits increased by 11.1% to ₹212.9 trillion, as per the Reserve Bank of India data.

Banks are reluctant to raise interest rates on fixed deposits, they are launching special fixed deposit schemes that offer higher interest rates to customers. "Banks would not like to raise interest rates on fixed deposits across the board as the Reserve Bank of India is expected to cut repo rate in the year. Special tenure fixed deposit schemes can play an crucial role in mobilising deposits. Such schemes can be assigned specific themes or names to catch the attention of depositors," said the treasury head of a public sector bank.

Several banks, including State Bank of India, Bank of Baroda, Bank of Maharashtra and others, have launched fixed deposits with tenures of 444 days, 333 days, 200 days, and similar fixed durations.

SPRIGHT AGRO LIMITED advertisement. Includes registration details, company information, and a detailed table for the rights issue. The table shows applications received, equity share applied for, and equity share allotted across various categories like Eligible Equity Shareholders, Renounees, and Total.

121. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market. 122. The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. 123. Details in respect of shareholder's entitlement to Tender Offer process will be provided to the Clearing Corporation by the Registrar on behalf of the Company...

128. In the case of inner depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. 129. The Equity Shares bought back in dematerialised form will be transferred directly to the demat account of the Company operated by the Buyback (Company Demat Escrow Account) provided it is indicated by the Company's Broker. 130. Eligible Shareholders who intend to participate in the Buyback should submit their respective Shareholder's (SH) details of any cost, applicable taxes, charges or expenses (including stamp duty) etc., that may be levied by the Seller Member(s) upon the selling shareholder for tendering Equity Shares in the Buyback (secondary market transaction).

BEETAL advertisement. Details about Beetal Financial & Computer Services Private Limited, including contact information and services offered. Also includes contact details for Mamerto's Buyback and D & A Financial Services (P) Limited.