

AXTEL INDUSTRIES LIMITED

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,

Email-info@axtelindia.com,

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN: - L91110GJ1991PLCO16185

Date: 01-08-2024

The Corporate Relationship Department,
The Bombay Stock Exchange,
Ground Floor, Phirose jibhoy Tower,
Dalal Street Fort,
Mumbai – 400001

Ref: Scrip code: 523850

Dear Sir/ Madam,

Subject: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Implementation of ESOP Scheme

We would like to inform you that the implementation of scheme – ‘Axtel Industries Ltd Employee Stock Option Plan 2024 (hereinafter referred as ‘ESOP 2024’) have been considered at the Annual General Meeting held on 1st August, 2024 and shall be subject to requisite approval from the shareholders of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI circular dated 13th July, 2023 with respect to the implementation of scheme are given in Annexure-1 attached herewith.

Thanking you,

Yours faithfully,

FOR AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil
Company Secretary & Compliance Officer

Annexure - 1

Sr. No.	Particulars	Disclosures
1.	Brief Details of Options to be Granted	Total number of options to be granted under ESOP 2024 shall not exceed 5,00,000 (Five lacs) which in aggregate exercisable into not more than equivalent number of Shares of face value of Rs. 10(Ten) each fully paid up.
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	5,00,000 (Five Lacs) equity shares
4.	Pricing formula	Price shall be as determined by Nomination and Remuneration Committee and shall not be less than face value of shares.
5.	Options vested	NA
6.	Time within which option may be exercised	The Exercise Period in respect of an Option shall be subject to a maximum period of 5 (Five) years from the date of Vesting of Options and shall be in accordance with the terms and conditions as laid down in ESOP Plan.
7.	Options exercised	NA
8.	Money realized by exercise of options	NA
9.	The total number of shares arising as a result of exercise of option	NA
10.	Options lapsed	NA
11.	Variation of Terms of Options	NA
12.	Brief Details of Significant Terms	The Plan shall be implemented and administered directly by the Company as per terms and conditions stipulated by the Nomination and Remuneration Committee of the Company from time to time.

13.	Subsequent Changes or cancellation or exercise of such options	NA
14.	Diluted Earnings per share pursuant to issue of equity shares on exercise of options	NA

FOR AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil
Company Secretary & Compliance Officer