



Expo Gas Containers Limited
Expo House, 150 Sheriff Devji Street,
Mumbai – 400 003, India
Tel.: +91 22 6131 9600 /Fax: +91 22 2340 1635
Website: www.expogas.com
CIN NO: L40200MH1982PLC027837

Ref: C:/Expo/Bse/2024-25

November 14th, 2024

To,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code :526614

Sub: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Submission of Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2024

Dear Sir,

We wish to inform you that in the meeting of the Board of Directors of the Company held today i.e the 14th November, 2024 at the registered office of the company inter alia transacted following business:

Approved the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024 along with Limited review report of the Statutory Auditors and any other routine business.

The Financial Results will also be published in widely circulated English and Marathi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in the process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company

The Board Meeting commenced at 11:45 am and concluded at 01:20 pm

We request you to please take on record our above said information

Thanking you
Yours faithfully,

For Expo Gas Containers Limited

Hasanain Mewawala
Managing Director
DIN:00125472



(Rs in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH SEPT, 2024**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
I	Net Sales/Income from operations	3,189.55	1,770.81	1,596.07	4,960.36	3,450.66	7,569.86
II	Other Income	0.15	0.16	0.14	0.31	0.25	13.44
III	Total Operating Income (I+II)	3,189.70	1,770.97	1,596.21	4,960.67	3,450.91	7,583.30
IV	Total Expenditure						
	Cost of Materials consumed	724.30	706.89	475.94	1,431.19	1,109.81	2,366.23
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	1,115.00	(374.00)	(107.85)	741.00	(90.45)	(123.35)
	Employee benefits expense	242.44	193.25	237.69	435.69	463.00	1,035.01
	Finance costs	100.90	99.62	97.28	200.52	200.08	440.13
	Depreciation	12.00	11.00	11.50	23.00	23.00	44.24
	Other expenditure.	929.08	1,105.43	854.83	2,034.51	1,683.51	3,714.02
	Total Expenditure (IV)	3,123.72	1,742.19	1,569.39	4,865.91	3,388.94	7,477.28
V	Profit/(Loss) before exceptional items & tax (III-IV)	65.98	28.78	26.82	94.76	61.97	106.02
VI	Exceptional Items						4.33
VII	Profit/(Loss) before tax (V-VI)	65.98	28.78	26.82	94.76	61.97	101.69
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	18.71
	Earlier Year Tax W/back	-	-	-	-	-	9.22
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(1.77)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	65.98	28.78	26.82	94.76	61.97	75.53
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX+XII)	65.98	28.78	26.82	94.76	61.97	75.53
XIV	Other Comprehensive Income						9.02
XV	Total Comprehensive Income for the year (XIII+XIV)	65.98	28.78	26.82	94.76	61.97	84.55
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.29	0.13	0.14	0.42	0.33	0.44



EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Laacs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at 30.09.2024	As at 31.03.2024
Particulars		
ASSETS		
(1) Non-Current Assets		
Property, Plant and equipment	303.01	314.13
Financial assets		
- Investments	0.25	0.25
Loans & Advances	86.52	86.52
Trade Receivables	638.84	495.86
Other Non-Current Assets	79.08	78.92
Total Non-Current Assets	1,107.70	975.68
(2) Current Assets		
Inventories	4,101.81	4,842.81
Financial assets		
-Trade Receivables	1,231.27	485.33
-Cash and cash equivalents	1.48	3.43
-Other bank balance	436.64	204.21
-Loans	1,822.96	1,371.81
Total Current Assets	7,594.16	6,907.59
TOTAL ASSETS	8,701.86	7,883.28
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	911.86	761.46
(b) Other Equity	2,053.90	1,357.54
	2,965.76	2,119.00
(2) Non-Current Liabilities		
Financial Liabilities		
- Borrowings	194.45	200.00
-Trade Payables	440.21	509.88
Deferred Tax Liabilities	20.42	20.42
	661.08	730.30
(3) Current Liabilities		
-Short-term borrowings	3,605.46	3,891.87
-Trade Payables	1,001.97	521.86
-Provisions	467.59	620.25
Total Current Liabilities	5,075.02	5,033.98
Total Liabilities	5,736.10	5,764.28
Total Equity and Liabilities	8,701.86	7,883.28



EXPO GAS CONTAINERS LTD
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs. in Lacs)

STANDALONE CASH FLOW STATEMENT		As at 30.09.2024	As at 31.03.2024
Particulars			
(A) CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit / (Loss) before Tax and extra-ordinary items		94.76	110.71
Depreciation		23.00	44.24
Operating profit / (Loss) before Working Capital changes		117.76	154.95
Adjustment for			
Inventories		741.00	(54.12)
Sundry Debtors (current)		(745.94)	158.72
Sundry Debtors (non current)		(142.98)	(53.04)
Loans and Advances (current)		(451.15)	91.36
Loans and Advances (non current)		-	(13.39)
Other Assets (non current)		(0.16)	-
Trade Payables (current)		480.12	(406.74)
Trade Payables (non current)		(63.67)	156.41
Current Liabilities & Provisions		(152.66)	99.69
Cash generated from Operations		(217.68)	133.84
Less: Current Year Tax		-	-
Less: MAT Credit Adjustment		-	18.71
Excess Provision of Tax Earlier year		-	(9.22)
CASH FLOW BEFORE EXTRAORDINARY ITEMS		(217.68)	105.91
Extraordinary Items		-	-
Prior Periods adjustments		-	-
NET CASH FROM OPERATING ACTIVITIES		(217.68)	105.91
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(11.88)	(7.72)
Sale / Adjustments of Fixed Assets		-	-
NET CASH USED IN INVESTING ACTIVITIES		11.88	7.72
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Short Term Borrowings		(286.41)	(17.16)
Proceeds from issue of Shares		752.00	-
Proceeds from Long Term Loans		(5.55)	(32.68)
NET CASH USED IN FINANCING ACTIVITIES		460.04	(49.84)
Net increase in cash & cash Equivalents		230.48	48.33
Cash & Cash Equivalents, beginning of period		207.64	159.31
Cash & Cash Equivalents, end of period		438.12	207.64

Notes:

- 1) The above financial results were taken on record at the meeting of the Board of Directors held on 14th November, 2024.
- 2) Results for the quarter ended Sept 30, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3) The unaudited financial results for the Quarter ended 30th Sept, 2024 are subject to limited review by the Auditors.
- 4) The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- 5) Provision for income tax and deferred tax shall be made at the year-end.
- 6) Figures of the previous years are regrouped and rearranged wherever necessary.
- 7) Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & half year ended Sept 30, 2023 as under:

Particulars	Quarter ended	Half year ended
	Sept 30, 2023	Sept 30, 2023
Net Profit for the period under previous GAAP	26.82	61.97
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	26.82	61.97
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	26.82	61.97

By order of the Board of Directors
For Expo Gas Containers Limited



Hasanali S. Mewawala
Managing Director
(DIN - 00125472)

Place : Mumbai

Dated : Nov 14, 2024

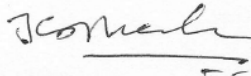
A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai
400064.

O: 022-49711053 / 022-49728053 | E: cakishoreshah@gmail.com

TO WHOM SO EVER IT MAY CONCERN

1. We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** ("the Company") for the quarter ended on **September 30, 2024** (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For and on behalf of
K. S. SHAH & CO.,
CHARTERED ACCOUNTANTS,
FRN: -109644W



Kishore Shah
Partner



Membership No.: 031304
UDIN: 24031304BKEPMS6690

Place: Mumbai
Date: 14th November, 2024



Expo Gas Containers Limited

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DETAILS OF RELATED PARTY TRANSACTIONS FOR SIX MONTHLY PERIOD SEPTEMBER 2024
CIN NO: E40200MH1982PLC027837

	<u>Particulars</u>	<u>Relationship</u>	<u>31.03.2024</u>	<u>Addition</u>	<u>Repayment</u>	<u>30.09.2024</u>
i	<u>Managerial Remuneration</u> Mr. Hasanain S. Mewawala	Key Managerial Person'	600,000.00 (Six Monthly)			600,000.00 (Six Monthly)
ii	<u>Short Term Borrowings</u> Expo India Agencies	Associate Concern	32,512,108.85		7,257,220.00	25,254,888.85
	Hasnain Mewawala	Key Managerial Person'	2,734,515.78	300,000.00	378,390.00	2,656,125.78
	K. S. Shivji & Co.	Associate Concern	25,905.00			25,905.00
	Murtuza Mewawala	Key Managerial Person'	17,123,896.00			17,123,896.00
	Shahida S.Mewawala	Key Managerial Person'	3,572,452.00	24,000.00		3,596,452.00
iii	<u>Creditors for Expenses</u> Expo India Agencies	Associate Concern	29,349,773.05	-		29,349,773.05
iv	<u>Loans & Advances</u> Expo Project Engg. Services Pvt Ltd	Associate Concern	14,050,493.34	6,309,688.00	2,216,891.00	18,143,290.34

Place : Mumbai

Dated : Nov 14, 2024

For Expo Gas Containers Limited



Hasanain S. Mewawala
Managing Director
(DIN - 00125472)



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