



Date: 13-08-2024

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
BandraKurla Complex, Bandra (E)
Mumbai - 400 051.

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

Security Code: 532728

Symbol: malupaper

Sub : Extract of Board meeting Dt.13-08-2024
Ref : Regulation 30,33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find below the outcome of Board Meeting held on 13-08-2024 at the registered office of the Company:

1. The Board considered and approved the unaudited financial results of the company for the quarter ended on 30th June 2024. (Copy enclosed)
2. Limited Review Report for the quarter ended on 30th June 2024. (Copy enclosed)
3. The Board considered and approved Appointment of CS V Ramachandran, Nagpur, Company secretary in Practice (Certificate of Practice Number-3773) as the Secretarial auditor of the company for the financial year 2024-24 (Brief profile is attached as Annexure A).
4. The Board recommended the appointment of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783), CA. Rajesh Nandkishore Sarda (DIN: 10727785) and CS. Surabhi Pankaj Gandhi (DIN: 10729302) as Non-Executive Independent Director of the Company to hold office for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029:

We hereby affirm that, Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783), CA. Rajesh Nandkishore Sarda (DIN: 10727785) and CS. Surabhi Pankaj Gandhi (DIN: 10729302) being appointed as Independent Directors is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Circular CIR/CF D/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure — B.

5. The Notice of 31st Annual General Meeting approved by the Board today, will be sent to the members along with the Annual Report for the year 2023-24, in due course. The Annual General Meeting is scheduled to be held on Tuesday, the September 24, 2024 at 03:00 p.m. at the registered office of the company.
6. The Register of Members and Share Transfer Books of the company will remain closed from Thursday, September 19, 2024 to Tuesday, September 24, 2024 (both days inclusive)

pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. The Cut-Off date for the purpose of determining eligibility of members for voting at the 31st Annual General Meeting shall be Wednesday, September 18, 2024.
8. The Board considered and approved the following draft Reports forming part of the Annual Report for the year 2023-24.:
 - Directors' Report
 - Secretarial Audit Report
 - Corporate Governance Report
 - Management Discussion Analysis Report
9. The Company will avail e-voting services of NSDL for carrying out e-voting facility.
10. CS. Ramachandran Iyer has been appointed as Scrutinizer for Annual General Meeting.
11. The Board took note of the Penalty paid for the delay in Compliance under Regulation 23 (9) of SEBI (LODR) Regulations, 2015 for the half year ended March 2024 by 1 day. Penalty amount paid is Rs.5900/- each to both the exchanges i.e., BSE &NSE

The meeting was concluded at 05.15 p.m.

Kindly take notice of the same.

Thanking You

**Yours Faithfully,
For Malu Paper Mills Limited**



**Mayuri Asawa
Company secretary & compliance officer
M. No.: A50891**



Particulars pertaining to appointment of Secretarial Auditor:

Sr no.	Particulars	Description
1	Name of the Firm	Ramachandran Iyer, Company Secretary
2	Date of formation of Firm	13-04-2001
3	Address of the Firm	Flat No-104, First Floor, "Arihant Arcade", "A" Wing, Karnewar Layout, Near Hingna T Point, Nagpur- 440 036
4	Founder Name Membership no, Certificate of Practice No.	V. Ramachandran Membership No-F5255 CP No-3773
5	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of CS. Yugandhara Kothalkar, Company Secretary, Nagpur as Secretarial Auditor of the company for the Financial Year 2023-2024.
6	Date of appointment/ cessation (as applicable) & term of appointment	13 th August 2024 Term of Appointment: Appointed as Secretarial Auditor for conducting Secretarial Audit of the company for the Financial Year 2024-2025.
7	Work Profile	CS V. Ramachandran is a Qualified Company Secretary with more than 23 years of professional experience. His expertise lies in matters pertaining to Corporate Laws, NCLT and Compliance related to SEBI Regulations.



ANNEXURE-B

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

**Brief Profile and other details of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783),
Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	Mr. Vijaykumar Mulchandji Sarda is a Commerce graduate and is having 30+ years of experience in Accounts and business administration. He runs the business as Wholesaler of hosiery items in Nagpur, Maharashtra
4	Disclosure of relationships between Directors	None

**Brief Profile and other details of CA. Rajesh Nandkishore Sarda (DIN: 10727785),
Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CA. Rajesh Nandkishore Sarda (DIN: 10727785) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	CA. Rajesh Nandkishore Sarda is a Practicing Chartered accountant and possess over 19 years of experience in the areas of Auditing, Financial Accounting, Taxation, Budgeting & MIS, Fund Management and Project Finance. He also completed various certification courses as conducted by the Institute of Chartered Accountants of India (ICAI). He has Proficiency in Internal Auditing, managing financial accounting, receivables & payables management, preparing ledger books, bank reconciliation statements and finalization of accounts. He has Expertise in monitoring the inflow & outflow of funds and ensuring optimum utilisation of available funds towards the accomplishment of corporate goals.



		<p>He has Expertise in monitoring the inflow & outflow of funds and ensuring optimum utilisation of available funds towards the accomplishment of corporate goals.</p> <p>Possess significant leadership experience resulting in better financial performance and enhanced systems for higher performance of the team.</p> <p>He is an effective communicator with excellent relationship building & interpersonal skills with proficiency in explaining complex financial data.</p>
4	Disclosure of relationships between Directors	None

**Brief Profile and other details of CS. Surabhi Pankaj Gandhi (DIN: 10729302),
Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CS. Surabhi Pankaj Gandhi (DIN: 10729302) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	<p>CS Surabhi Gandhi, a Fellow member of the Institute of Company Secretaries of India and is also Bachelor of Business Graduate.</p> <p>She possesses over 6 years of experience in the fields of Corporate Law Intellectual Property Rights, handling compliances of Listed as well as Unlisted Companies, etc.</p> <p>He has experience as Secretarial Consultant; handling regular secretarial and listing compliances and SEBI related matters of the Company apart from other assignments like preparation of Annual Report, bonus issue, handling postal ballot process, XBRL, etc.</p> <p>CS Surabhi Gandhi holds a Post Graduate Diploma in Intellectual Property Rights from Indira Gandhi National Open University. She has been working into filing applications of trademarks and copyrights for various clients and all the other support services.</p> <p>Presently, she is associated with MSN Holdings Limited, Nagpur looking after the Secretarial Compliances of the Company.</p>
4	Disclosure of relationships between Directors	None

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

To, The Board of Directors of MALU PAPER MILLS UNITED

We have reviewed the accompanying statement of unaudited standalone financial results of Malu Paper Mills Limited ('the Company) for the quarter ended **30th June, 2024** and the year-to-date results for the period 01 April 2024 to 30th June 2024 ('the Statement ') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 (the Act") read with relevant rules issued under and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligation and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Demble Ramani & Co.
Chartered Accountants
FRN: 102259W

ASHOK KIMATRAI Digitally signed by ASHOK
RAMANI Date: 2024.08.13 12:00:42
+0530'

CA Ashok Ramani
Partner
Mem No : 030537
Place: Nagpur
Date: 13/08/2024
UDIN: 24030537BKFPUL5040

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I			(Rs. In Lacs)	
Statement of Un Audited Profit and Loss for the period ended 30/06/2024						
Sr. No.		Particulars	3 Months ended 30/06/2024	3 Months ended 31/03/2024	3 Months ended 30/06/2023	Year to date figures for previous year ended 31/03/2024
			Un Audited	Audited	Un Audited	Audited
		Income from Operations				
I		Gross Sales/Income from Operations	5753.07	7522.16	6985.25	27444.08
II		Other Operating Income	12.77	17.32	14.92	62.34
III		Total income from Operations (I+II)	5765.83	7539.47	7000.17	27506.42
		Expenses				
IV	a)	Cost of Material Consumed	3582.83	5234.03	4641.70	18440.89
	b)	Changes in inventories of Finished Goods and work in progress	442.17	(600.54)	(318.13)	(1385.86)
	c)	Employee benefits expenses	241.90	236.13	199.66	860.07
	d)	Depreciation and amortisation expenses	128.56	125.75	125.01	500.79
	e)	Finance Cost	241.34	310.22	258.39	1089.06
	f)	Other Expenses	1408.60	2189.38	2062.48	7854.02
		Total Expenses	6045.40	7494.97	6969.11	27358.97
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	(279.57)	44.50	31.06	147.45
VI		Exceptional Items	0.00	0.00	0.00	0.00
VII		Profit/(Loss) from ordinary activities before tax (V-VI)	(279.57)	44.50	31.06	147.45
VII		Tax Expenses				
	a)	Current Tax	0.00	0.00	0.00	0.00
	b)	Deferred Tax	(82.73)	34.61	4.57	57.92
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	(196.84)	9.89	26.48	89.53
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	(196.84)	9.89	26.48	89.53
XIV		Other comprehensive Income	0.00	3.19	0.00	3.19
XV		Total Comprehensive Income for the period (XIII+XIV)	(196.84)	13.08	26.48	92.72
XVI		Earning per Equity Shares (For Continuing operation)				
	a	Basic	(1.15)	0.06	0.16	0.52
	b	Diluted	(1.15)	0.06	0.16	0.52
XVII		Earning per Equity Shares (For Discontinued operation)				
	a	Basic	0.00	0.00	0.00	0.00
	b	Diluted	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)				
	a	Basic	(1.15)	0.08	0.16	0.54
	b	Diluted	(1.15)	0.08	0.16	0.54




Punamchand Malu
 Managing Director
 DIN - 00301030

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009
www.malupaper.com Email : contacts@malupaper.com

Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2024 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 13/08/2024. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on June 30, 2024 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 The company has incurred a cash loss of Rs. 1.51 crores during quarter under review. The results are affected due to reasons of a long shutdown of about 50 days for major maintenance, decrease in realizations and at the same time rising input costs.
- 5 The figures of the quarter ended 31st March 2024 are the balancing figures between the audited figures of the full financial year and the published year to date figures for the 9 months ended on 31st December 2023.



Punamchand Malu
Managing Director
DIN - 00301030