



# IMC FINANCE LIMITED

(Formerly Corporeal Investments Company Limited.)

Regd. Off. : Unit No. 10, Sarvodaya Industrial Premises Co-op. Society Ltd.  
(Opp. Paper Box Factory), Off. Mahakali Caves Road, Andheri (E), Mumbai - 400 093.  
Tel.: 91-22-4075 6565 / 2687 0013 / 46/47 Fax : 2687 0029 URL : www.imc.net.in  
CIN : L65990MH1982PLC028169

IMCF/BBY/2019-2020/  
13<sup>th</sup> November, 2019

The Secretary  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Dear Sirs,

**Company Code No. 505539**

Subject – Outcome of Board Meeting – Approval of Unaudited Financial Result & Limited Review Report for the Quarter and Half year ended September 2019.

Ref : Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements )  
Regulation 2015.

We are sending our Unaudited Financial Results (Provisional) along with Limited Review Report for the Quarter & Half year ended 30<sup>th</sup> September, 2019. Kindly take same on your records and oblige.

Thanking you,

Yours truly  
For IMC FINANCE LIMITED

  
S. M. LELE  
DIRECTOR  
DIN No.00425408



Encl : a/a

IMC FINANCE LIMITED

Regd. Office: 10, Sarvodaya Ind. Premises Co-Op. Soc. Ltd., Off Mahakali Caves Road, Nr. Paper Box, Andheri (E), Mumbai-400093.  
CIN NO. L65990MH1982PLC028169, Email - nehru@imc.net.in, Website - http://imc.net.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

PART I

( in Lacs, except per share data)

Sr.No.	Particulars	3 Months ended	Preceding	Corresponding	Year to date	Corresponding	Previous Year ended
		30.09.2019	3 Months ended	3 Months ended	figures for	year to date	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	0.00	0.00	3.53	0.00	3.64	5.84
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>3.53</b>	<b>0.00</b>	<b>3.64</b>	<b>5.84</b>
2	<b>Expenditure</b>						
	a. Other Expenses	2.85	4.58	2.67	7.43	4.49	53.42
	<b>Total Expenses</b>	<b>2.85</b>	<b>4.58</b>	<b>2.67</b>	<b>7.43</b>	<b>4.49</b>	<b>53.42</b>
3	Profit / (Loss) from Operations before Other Income, finance Costs and Exceptional Item (1-2)	(2.85)	(4.58)	0.87	(7.43)	(0.85)	(47.57)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax ( 3- 4)	(2.85)	(4.58)	0.87	(7.43)	(0.85)	(47.57)
6	Tax Expenses						
	1 Current expenses	0.00	0.00	0.22	0.00	0.00	0.00
	2 Deferred Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit (+)/Loss (-) for the period / year end ( 5 - 6 )	(2.85)	(4.58)	0.65	(7.43)	(0.85)	(47.57)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.17
9	Total Comprehensive Income ( 7 + 8 )	(2.85)	(4.58)	0.65	(7.43)	(0.85)	(47.40)
10	Paid-up equity share capital (2,40,000 equity Share - Face Value of Rs.10/- each per share fully paid up )	24.00	24.00	24.00	24.00	24.00	24.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	40.81
12	a) Basic and diluted EPS for Continuing operations, not annulised for quarter and nine months ended results )						
	Basic and Diluted	(1.19)	(1.91)	0.27	(3.10)	(0.35)	(19.75)

IMC FINANCE LIMITED  
MUMBAI

**IMC FINANCE LIMITED**

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**STANDALONE AUDITED STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lacs)

	Particulars	As at 30.09.19 (Unaudited)	As at 31.03.19 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Property ,Plant & Equipment	-	-
	(b) Capital Work in Progress	-	-
	<u>Financial Assets</u>		
	(c) Investments	20.16	20.16
	(d) Other Non Current Tax Assets	6.81	4.47
	<b>Sub Total - Non Current Assets</b>	<b>26.97</b>	<b>24.63</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Trade Receivables	-	-
	(c) Cash & cash equivalents	31.88	44.21
	(d) Short Term Loans & Advances	-	-
	(e) Other Financial Assets	-	0.05
	<b>Sub Total - Current Assets</b>	<b>31.88</b>	<b>44.26</b>
	<b>Total Assets</b>	<b>58.85</b>	<b>68.89</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity :</b>		
	(a) Equity Share Capital	24.00	24.00
	(b) Other Equity	33.38	40.81
	<b>Sub Total - Shareholders' Fund</b>	<b>57.38</b>	<b>64.81</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub Total - Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables		
	I) Micro,Small and Medium Enterprises	-	-
	II) Others	-	-
	(c) Other Current Financial Liabilities	1.48	4.08
	(d) Short Term Provisions	-	-
	<b>Sub Total - Current Liabilities</b>	<b>1.48</b>	<b>4.08</b>
	<b>Total - Equity and Liabilities</b>	<b>58.85</b>	<b>68.89</b>

**Notes :**

- 1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November ,2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and six months ended on 30th September, 2019.
- 2) The Company operates only in one business segment viz.investment.

Place : Mumbai  
Date : 13th November,2019

Imc Finance Limited

(Sanjiv Madhav Lele)

Director

Din No 00425408





**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA *P. Subramaniam*  
B. Com., FCA.

CA *Rajiv Bengali*  
B. Com., FCA.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED  
STANDALONE FINANCIAL RESULTS**

**To**  
**The Board of Directors of**  
**IMC FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Result of IMC Finance Limited (the Company") for the quarter & half year ended 30<sup>th</sup> September 2019 (the "Statement") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule issued thereunder and other recognized accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Accounting Standards ('Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Subramaniam Bengali & Associates**  
Chartered Accountants  
Firm Registration No.127499W



**CA Rajiv B Bengali**  
Partner

Membership No.043998

**UDIN: 19043998AAAAHB2210**

Place : Mumbai

Date : 13<sup>th</sup> November, 2019