



**NILE  
LIMITED**

**An ISO 9001 Company**

**CIN : L27029AP1984PLC004719**

PLOT NO. 24 A/A, MLA COLONY, ROAD NO. 12, BANJARA HILLS,  
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640  
E-mail : ho@nilelimited.com website : www.nilelimited.com

13<sup>th</sup> August, 2024

**The Corporate Relations Department,**  
BSE Ltd., P.J.Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip Code. 530129

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> August, 2024.**

The Board of Directors, inter alia, took the following decisions in the Board Meeting held on 13<sup>th</sup> August, 2024 at 10.40 am and concluded at 12.30 pm.

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2024 and Limited Review report thereon issued by the Statutory Auditors.
2. Approved and fixed 28<sup>th</sup> September, 2024 as the date of Annual General Meeting of the Company for FY 2023-24 and 20<sup>th</sup> September, 2024 as the cutoff date to determine the eligibility of the shareholders to vote on the proposed resolutions and participate in the Annual General Meeting.
3. Noted the purchase of 10,000 Equity Shares @10 each of Nirmalya Extracts Private Limited, wholly owned subsidiary company.
4. Appointment of Mrs. Shanti Sree Bolleni (DIN: 07092258) as an additional Non-Executive Independent Director of the Company for a term of 5 (Five) years from 13<sup>th</sup> August, 2024 to 12<sup>th</sup> August, 2029, subject to approval of the shareholders in the ensuing Annual General Meeting.
5. Approved the appointment of a Cost auditor of the Company for the FY 2024-25.
6. Approved the appointment of a Secretarial Auditor of the Company for the FY 2024-25.
7. Status of the Nile Li-Cycle Private Limited, wholly-owned subsidiary:

Nile Li-Cycle Private Limited received all statutory approvals for Phase 1 of its Lithium-ion battery recycling plant located at Industrial Park, Maheshwaram, Ranga Reddy (Dist), Telangana (State).



*Rajani.K*

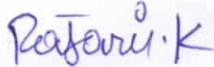
Phase 1 operations, which involve the production of mixed metal oxide from Lithium-ion batteries, commenced on 16th March, 2024. Successful installation and commissioning of the machine, along with full trial runs, has been completed (after facing delays due to the unavailability of technicians from the supplier for commissioning of the plant).

The company has started the process of reaching out to Original Equipment Manufacturers (OEMs), vendors, traders, wholesalers of battery scrap and others for sourcing of raw materials. Sales are expected to pick up in the coming months and will steadily accelerate as the company builds up relationships with new vendors and suppliers. Pilot scale operations of the second phase are expected to commence by March 2025, and thus higher realizations are expected in the next financial year."

8. Approved the Directors Report.
9. Reconstitution of the Board Committees

Thank You

With regards,  
For NILE Limited



Rajani K  
Company Secretary  
F8026



CC: To Company website [www.nilelimited.com](http://www.nilelimited.com)

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone Results			
		Three Months Ended		Year Ended	
		Un-Audited 30.06.24	Audited 31.03.24	Un-Audited 30.06.2023	Audited 31.03.2024
I	Revenue from operations	24,547.81	17,412.12	16,125.09	83,762.26
II	Other income	7.57	12.09	8.94	26.12
III	Total Revenue (I + II)	24,555.38	17,424.21	16,134.03	83,788.38
IV	Expenses				
	(a) Cost of materials consumed	17,831.31	12,817.36	12,130.99	64,367.66
	(b) Purchases of stock-in-trade	955.89	429.08	-	559.78
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	821.89	(39.24)	145.38	90.83
	(d) Employee benefits expense	318.73	319.63	263.85	1,215.24
	(e) Finance costs	33.79	24.65	17.36	114.60
	(f) Depreciation and amortisation expense	72.12	73.65	67.33	285.44
	(g) Other expenses	3,290.57	2,951.74	2,819.86	12,906.53
	Total expenses	23,324.30	16,576.87	15,444.77	79,540.08
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	1,231.08	847.34	689.26	4,248.30
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	1,231.08	847.34	689.26	4,248.30
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	1,231.08	847.34	689.26	4,248.30
X	Tax expense				
	(1) Current tax	317.60	209.06	175.91	1,077.85
	(2) Prior period tax	-	-	-	(0.62)
	(3) Deferred tax	17.06	4.57	1.50	11.11
	Total Tax	334.66	213.63	177.41	1,088.34
XI	Net Profit / (Loss) from continuing operations (IX - X)	896.42	633.71	511.85	3,159.96
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	896.42	633.71	511.85	3,159.96
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	(2.79)	-	(2.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.70	-	0.70
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	896.42	631.62	511.85	3,157.87
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	22,749.61
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):				
	Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	29.86	21.04	17.05	105.20
	(b) Diluted (in Rs.)	29.86	21.04	17.05	105.20
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	29.86	21.04	17.05	105.20
	(b) Diluted (in Rs.)	29.86	21.04	17.05	105.20

For Gokhale & Co.  
Chartered Accountants

*Padam*  
Padam Kumar Kaliya  
Partner  
M.No: 243378



For NILE LIMITED

*M. Ramesh*  
Muyyuru Ramesh  
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy: Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2024, and Limited Review of the same has been carried out by the statutory auditors of the Company.
4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

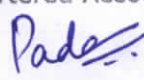
Place : Hyderabad

Date : 13th August, 2024

For NILE LIMITED

  
Vuyuru Ramesh  
Executive Chairman

For Gokhale & Co.  
Chartered Accountants

  
Padam Kumar Kaliya  
Partner  
M.No: 243378



NILE LIMITED  
CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APHC Industrial Park, Gajulamandam (V), Renigunta (M), Tirupati Dist., A.P.- 517520

Corp. Office: Plot No.24A/ MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter Ended 30 th June, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated Results			
		Three Months Ended		Year Ended	
		Un-Audited 30.06.24	Audited 31.03.24	Un-Audited 30.06.2023	Audited 31.03.2024
I	Revenue from operations	24,540.53	17,412.42	16,125.08	83,762.38
II	Other income	3.83	10.43	5.00	19.39
III	Total Revenue (I + II)	24,544.36	17,422.85	16,130.68	83,781.77
IV	Expenses				
	(a) Cost of materials consumed	17,839.44	12,816.39	12,130.99	64,366.69
	(b) Purchases of stock-in-trade	955.89	429.08	-	559.78
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	811.78	(39.13)	145.37	90.83
	(d) Employee benefits expense	329.04	318.15	264.50	1,218.90
	(e) Finance costs	61.27	28.98	17.36	118.93
	(f) Depreciation and amortisation expense	95.29	78.69	67.71	292.94
	(g) Other expenses	3,302.74	2,957.24	2,821.80	12,916.02
	Total expenses	23,395.45	16,589.40	15,447.73	79,564.09
V	Profit / (Loss) before exceptional and extraordinary items (III – IV)	1,148.91	833.45	682.35	4,217.68
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V – VI)	1,148.91	833.45	682.35	4,217.68
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	1,148.91	833.45	682.35	4,217.68
X	Tax expense				
	(1) Current tax	317.60	209.06	175.91	1,077.85
	(2) Prior period tax	-	-	-	(0.62)
	(3) Deferred tax	20.36	18.18	1.50	24.94
	Total Tax	337.96	227.24	177.41	1,102.17
XI	Net Profit / (Loss) from continuing operations (IX – X)	810.95	606.21	504.94	3,115.51
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII – XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period ( XI+XIV)	810.95	606.21	504.94	3,115.51
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	(2.79)	-	(2.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.70	-	0.70
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	810.95	604.12	504.94	3,113.42
XVII	Paid-up equity share capital				
I	(Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	22,669.05
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	27.01	20.12	16.82	103.71
	(b) Diluted (in Rs.)	27.01	20.12	16.82	103.71
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	27.01	20.12	16.82	103.71
	(b) Diluted (in Rs.)	27.01	20.12	16.82	103.71

For Gokhale & Co.  
Chartered Accountants

*Padam*

Padam Kumar Kaliya  
Partner  
M.No: 243378



For NILE LIMITED

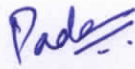
*Vuyuru Ramesh*  
Executive Chairman

Notes:

1. The Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2024, and Audit of the same has been carried out by the statutory auditors of the Company.
4. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited".
5. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.


Place : Hyderabad  
Date : 13th August, 2024

For Gokhale & Co.  
Chartered Accountants

  
Padam Kumar Kaliya  
Partner  
M.No: 243378



For NILE LIMITED

  
Vuyuru Ramesh  
Executive Chairman

# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

**Limited Review Report on unaudited standalone financial results of Nile Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015**

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the quarter ended 30th June, 2024 which are included in the accompanying Financial Results ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 13<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended (Listing Regulations). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ( SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



# GOKHALE & CO

Chartered Accountants

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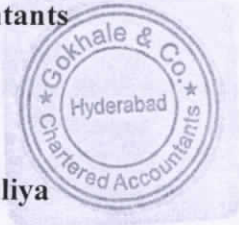
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

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5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co  
Chartered Accountants  
FRN 000942S

*Padam*



Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 13, 2024

UDIN : 24243378BKBOAI1902



# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

**Limited Review Report on unaudited consolidated financial results of Nile Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as amended**

To  
The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Nile Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter ended 30th June, 2024 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors in their meeting held on 13<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended (Listing Regulations). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ( SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations , to the extent applicable.



# GOKHALE & CO

Chartered Accountants

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4. The Statement includes the results of the following entities:
  - a. Nile Limited, the Parent
  - b. Nile Li-Cycle Private Limited, wholly owned subsidiary
  - c. Nirmalja Extracts Private Limited, wholly owned subsidiary
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue and total net loss after tax (before consolidation adjustments) of Rs 83.68 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 83.68 lakhs for the Quarter Ended June 30, 2024 as considered in the Statement.  
Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co  
Chartered Accountants  
FRN 000942S

*Padam*

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 13, 2024

UDIN : 24243378BKBOAJ7259

