



PHONE : 011-23272216, 23272217  
: 011-23272218, 23276872

Website : <http://www.mgf ltd.com>  
E-mail : [mgf ltd@hotmail.com](mailto:mgf ltd@hotmail.com)  
CIN No. : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

# THE MOTOR AND GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2024

October 1, 2024

The Secretary,  
BSE Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code:501343**

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051  
**Scrip Code: Motogenfin**

Dear Sir, Re: Submission of AGM Minutes of 94th Annual General Meeting of the company  
held on Thursday, the September 26, 2024

Pursuant to Clause 31(d) of the Listing Agreement, we are enclosing herewith a copy of the  
AGM Minutes of 94th Annual General Meeting of the company held on Thursday, the  
September 26,2024 .

This is for your information and take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR AND GENERAL FINANCE LIMITED

(M.K. MADAN)  
VICE PRESIDENT & COMPANY SECRETARY.

ENCL: AS ABOVE

**THE MOTOR AND GENERAL FINANCE LIMITED  
CIN NO: L74899DL1930PLC000208**

**REGD OFFICE: MGF HOUSE, 4/17-B,  
ASAF ALI ROAD, NEW DELHI-110002  
GST No: 07AAACT2356D2ZN**

**MINUTES OF THE 94TH ANNUAL GENERAL MEETING OF MEMBERS OF THE MOTOR AND GENERAL FINANCE LIMITED HELD ON THURSDAY, THE SEPTEMBER 26, 2024 AT 11.30 A.M. THROUGH VIDEO CONFERENCING ("VC") /OTHER AUDIO VISUAL MEANS("OAVM") IN COMPLIANCE WITH GENERAL CIRCULAR NO. 20/2020 DATED MAY 5, 2020 & GENERAL CIRCULAR NO.02/2022 DATED MAY 5, 2022 AND GENERAL CIRCULAR NO.10/2022 DATED DECEMBER 28, 2022 AND SUBSEQUENT CIRCULARS ISSUED IN THIS REGARD AND LATEST BEING 09/2023 DATED 25<sup>TH</sup> SEPTEMBER, 2023 (COLLECTIVE REFERRED TO AS "MCA" CIRCULARS) AND SECURITIES & EXCHANGE BOARD OF INDIA ("SEBI") VIDE CIRCULAR DATED MAY 12, 2020, JANUARY 15, 2021, 13<sup>TH</sup> MAY, 2022 AND JANUARY 5, 2023 (SEBI CIRCULAR) PERMITTED THE HOLDING OF THE ANNUAL GENERAL MEETING (THE AGM) THROUGH VIDEO CONFERENCING("VC")/OTHER AUDIO VISUAL MEANS("OAVM") WITHOUT THE PHYSICAL PRESENCE OF THE MEMBERS (ALSO REFERRED AS SHAREHOLDERS) AT A COMMON VENUE.**

**FOR THE PURPOSE OF APPLICABLE PROVISIONS OF THE SECURETRIAL STANDARDS, THE VENUE OF THE MEETING WAS AT THE REGISTERED OFFICE OF THE COMPANY AT MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI-110002.**

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**PRESENT**

**161 members participated at the AGM through Video Conferencing(VC)/Other Audio Visual Means (OAVMs)**

**The following Directors of the company were present through Video Conferencing(VC)/ Other Audio Visual Means(OAVMs)**

<b>SH. ARUN MITTER</b>	<b>EXECUTIVE DIRECTOR- PROMOTER CHAIRMAN OF AGM</b>
<b>SH. DINESH AGNANI</b>	<b>INDEPENDENT DIRECTOR CHAIRMAN- AUDIT COMMITTEE &amp; CHAIRMAN -STAKEHOLDERS RELATIONSHIP COMMITTEE</b>
<b>MRS. LEENA TUTEJA</b>	<b>INDEPENDENT DIRECTOR CHAIRPERSON- NOMINATION &amp; REMUNERATION COMMITTEE</b>

**Sh. Rajiv Gupta, Chairman & Managing Director & CEO, Smt. Arti Gupta, Joint Managing Director and Sh. Karun Pratap Hoon, Non Executive Independent Director were unable to attend the AGM due to prior commitments.**

**In the absence of Sh. Rajiv Gupta, Chairman & Managing Director & CEO of the company, Board authorised Sh. Arun Mitter, Executive Director, as Chairperson to Chair proceedings.**

**IN ATTENDANCE:**

**MR M.K. MADAN VICE PRESIDENT & COMPANY SECRETARY, COMPLIANCE OFFICER & CFO (PARTICIPATED THROUGH( VC)**



SH.PRAVEEN JAIN

STATUTORY AUDITORS  
M/S. JAGDISH CHAND & CO  
CHARTERED ACCOUNTANTS

MS. ANJALI YADAV

PRACTISING COMPANY SECRETARIES  
M/S. ANJALI YADAV & ASSOCIATES,  
SECRETARIAL AUDITOR

### **SCRUTINIZER FOR THE REMOTE E-VOTING/E-VOTING AT THE AGM**

Ms.Anjali Yadav of M/s Anjali Yadav & Associates, Practising Company Secretary was appointed as the Scrutinizer.

### **CHAIRPERSON**

Sh. Arun Mitter, authorised by the Board, in his capacity as the Chairperson of the company occupied the Chair and presided over the Meeting

### **REGISTER, DOCUMENTS , REPORTS**

The Chairperson informed the Members that the following documents and registers as required under the Companies Act, 2013 and other applicable laws were available for inspection by the Members:-

- i. Notice convening the 94th AGM of the company
- ii. Director's Report of the Company for the Financial Year 2023-24 along with its annexures;
- iii. Audited Financial Statements (Standalone & Consolidated) for the Financial Year 2023-24 along with respective Auditor's Reports;
- iv. Secretarial Audit Report for the Financial Year 2023-24
- v. Register of Directors and Key Managerial Personnel and their Shareholding;
- vi. Register of Contracts or arrangements in which the Directors are interested.
- vii. Related Party Disclosures

He welcomed the Members participating at the AGM through Video Conferencing/ Other Audio Visual Means.

### **QUORUM**

Sh. Arun Mitter, the Chairperson announced that the requisite quorum was present and called the meeting to order.

With the permission of the members, notice of the meeting was taken as read

The Company Secretary informed the shareholders that the Auditor's Report on the Financial Statements for the year ended March 31, 2024, being an unqualified and unmodified one, was not required to be read out at the Annual General Meeting as per the provisions of Section 145 of the Companies Act, 2013 ("Act")

He stated that as the AGM is being held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility, Proxy Form, Attendance Slip including the Route Map are not required to be part of Notice.



The Chairman addressed the members.

After delivering his speech, the Chairman informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the Company had offered the facility of remote e-voting and e-voting at the meeting to the shareholders.

The Chairman informed that the Company has received four requests from shareholders who registered themselves as speakers to speak at the AGM. Later on, one shareholder withdrew his name as speaker. Accordingly, the shareholders who registered themselves as speakers and present at the meeting were allowed to speak during the meeting.

Two shareholders did not speak. One speaker wanted to know what is the company's strategy to increase the value of the share. In this regard. The Chairman replying to the shareholder's query, said that suitable reply will be sent in due course.

The Company Secretary announced that those members who had not exercised their votes through remote e-voting could do so through e-voting upto the conclusion of the AGM.

The resolutions pertaining to the following items as set out in the Notice dated August 12, 2024 convening the 94<sup>th</sup> AGM of Members of the Company were transacted at the said AGM.

In accordance with regulation 30 and all other applicable provisions of SEBI(LODR) Regulations,2015, all the business items/resolutions as set out in the Notice convening the 94th AGM of the company (given below in brief), were put to vote through remote e-voting & e-voting.

## **ORDINARY BUSINESS**

### **Ordinary Resolution**

#### **Resolution No.1(a) & (b)**

#### **Adoption of Standalone and Consolidated Audited Financial Statements**

**"Resolved that the Audited Standalone Financial Statements of the company for the year ended March 31,2024, Statement of Profit & Loss Account with the Notes forming Part of the Financial Statements and Cash Flow Statements for the year ended on that date and report of the Directors & Auditors thereon and Audited Consolidated Financial Statements of the company for the year ended March 31,2024 together with the report of the Auditors thereon be and are hereby adopted".**

#### **Resolution No.1: To consider and adopt:**

- a) Standalone Audited Financial Statements of the company for the financial year ended March 31,2024 together with the Report of the Board of Directors and the Auditors thereon.

#### **(i) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	234	23674881	100.00



Voting through electronic voting system during the Annual General meeting	3	594	0.00
Total	237	23675475	100.00

**(ii) Voted against the resolution:**

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	2	91	0.00
Voting through electronic voting system during the Annual General Meeting	0	0	0.00
Total	2	91	0.00

**(iii) Invalid Votes:**

Number of members whose votes are declared invalid	Number of invalid votes cast by them
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

**Resolution No.1: To consider and adopt:**

b) Consolidated Audited Financial Statements of the company for the financial year ended March 31,2024 together with the Report of the Auditors thereon.

**(i) Voted in favour of the resolution:**

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	234	23674881	100.00
Voting through electronic voting system during the Annual General meeting	3	594	0.00
Total	237	23675475	100.00

**(ii) Voted against the resolution:**

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	2	91	0.00
Voting through electronic voting system during the	0	0	0.00



Annual General Meeting			
Total	2	91	0.00

**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

**Ordinary Resolution**

**Resolution No.2**

To re-appoint a Director in the place of Sh. Arun Mitter(DIN:00022941), Executive Director who in terms of Clause 60( e) of Articles of Association, retire by rotation and being eligible, offers himself for re-appointment.

**(ii) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	234	23674881	100.00
Voting through electronic voting system during the Annual General meeting	3	594	0.00
Total	237	23675475	100.00

**(ii) Voted against the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	2	91	0.00
Voting through electronic voting system during the Annual General Meeting			
Total	2	91	0.00

**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.



## Ordinary Resolution

### Resolution No.3

To authorize the Board to fix the remuneration of Statutory Auditors, in terms of provisions of Section 142 of the Companies Act,2013 for the financial year ending March 31,2025.

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	234	23674881	100.00
Voting through electronic voting system during the Annual General meeting	3	594	0.00
Total	237	23675475	100.00

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	2	91	0.00
Voting through electronic voting system during the Annual General Meeting	0	0	0.00
Total	2	91	0.00

(iii) Invalid Votes:

Number of members whose votes are declared invalid	Number of invalid votes cast by them
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

## SPECIAL BUSINESS

### Resolution No.4

## Ordinary Resolution

To approve the Related Party Transaction including material related party transaction, if any, to be entered into between the company and M/s Ram Prakash & Co Pvt Ltd

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)



as amended and the Company's policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter /continue to enter into contracts/arrangements/transactions with M/s Ram Prakash & Co Pvt Ltd a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs.90 Crores for the period ending September 30,2025, which were/are in the ordinary course of business and at arms length basis with respect to entering into the repetitive transaction of giving or taking of any loans, inter corporate deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit, notwithstanding the fact that such transactions either taken individually or together with previous transactions for the period ending September 30,2025 may exceed 10% of the annual consolidated turnover of the company as per the last financial statement or such other materiality threshold as may be specified under applicable laws/regulations from time to time".

**"RESOLVED FURTHER THAT** the Board of Directors(including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters and things, to finalise the terms & conditions of the transactions with the aforesaid party and to authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution".

**"RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution".

**(i) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	221	1607865	99.95
Voting through electronic voting system during the Annual General meeting	3	594	0.04
<b>Total</b>	<b>224</b>	<b>1608459</b>	<b>99.99</b>

**(ii) Voted against the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	2	91	0.01
Voting through electronic voting system during the Annual General Meeting	0	0	0.00
<b>Total</b>	<b>2</b>	<b>91</b>	<b>0.01</b>





**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

**5 As an Ordinary Resolution**

**To approve the Related Party Transaction including material related party transaction, if any, to be entered into between the company and M/s India Lease Development Limited**

**“RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter /continue to enter into contracts/arrangements/transactions with M/s India Lease Development Limited a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs.20 Crores for the period ending September 30,2025, which are to be in the ordinary course of business and at arms length basis with respect to entering into the repetitive transaction of giving or taking of any loans, inter corporate deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit, notwithstanding the fact that such transactions either taken individually or together with previous transactions for the period ending September 30,2025, may exceed 10% of the annual consolidated turnover of the company as per the last financial statement or such other materiality threshold as may be specified under applicable laws/regulations from time to time”.

**“RESOLVED FURTHER THAT** the Board of Directors(including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters and things, to finalise the terms & conditions of the transactions with the aforesaid party and to authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution”.

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution”.

**(ii) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	221	1607865	99.95



Voting through electronic voting system during the Annual General meeting	3	594	0.04
Total	224	1608459	99.99

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Remote E-voting	2	91	0.01
Voting through electronic voting system during the Annual General Meeting	0	0	0.00
Total	2	91	0.01

(iii) Invalid Votes:

Number of members whose votes are declared invalid	Number of invalid votes cast by them
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

6. As an Ordinary Resolution

**To approve the Related Party Transaction including material related party transaction, if any, to be entered into between the company and M/s Bahubali Services Private Limited**

**“RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter /continue to enter into contracts/arrangements/transactions with M/s Bahubali Services Private Ltd a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs.20 Crores for the period ending September 30,2025, which are to be in the ordinary course of business and at arms length basis with respect to entering into the repetitive transaction of giving or taking of any loans, inter corporate deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit, notwithstanding the fact that such transactions either taken individually or together with previous transactions for the period ending September 30,2025, may exceed 10% of the annual consolidated turnover of the company as per the last financial statement or such other materiality threshold as may be specified under applicable laws/regulations from time to time”.



**“RESOLVED FURTHER THAT** the Board of Directors(including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters and things, to finalise the terms & conditions of the transactions with the aforesaid party and to authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution”.

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution”.

**i) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	221	1607865	99.95
Voting through electronic voting system during the Annual General meeting	3	594	0.04
<b>Total</b>	<b>224</b>	<b>1608459</b>	<b>99.99</b>

**(ii) Voted against the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	2	91	0.01
Voting through electronic voting system during the Annual General Meeting	0	0	0.00
<b>Total</b>	<b>2</b>	<b>91</b>	<b>0.01</b>

**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

**7. As an Ordinary Resolution**

**To approve the Related Party Transaction including material related party transaction, if any, to be entered into between the company and M/s Jayabharat Credit Limited**



**“RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter /continue to enter into contracts/arrangements/transactions with M/sJayabharat Credit Limited a related party within the meaning of Section2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding Rs.20 Crores for the period ending September 30,2025, which are to be in the ordinary course of business and at arms length basis with respect to entering into the repetitive transaction of giving or taking of any loans, inter corporate deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit, notwithstanding the fact that such transactions either taken individually or together with previous transactions for the period ending September 30,2025 may exceed 10% of the annual consolidated turnover of the company as per the last financial statement or such other materiality threshold as may be specified under applicable laws/regulations from time to time”.

**“RESOLVED FURTHER THAT** the Board of Directors(including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters and things, to finalise the terms & conditions of the transactions with the aforesaid party and to authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution”.

**“RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution”.

**(i) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	221	1607865	99.95
Voting through electronic voting system during the Annual General meeting	3	594	0.04
<b>Total</b>	<b>224</b>	<b>1608459</b>	<b>99.99</b>

**(ii) Voted against the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	2	91	0.01



Voting through electronic voting system during the Annual General Meeting	0	0	0.00
Total	2	91	0.01

**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

**8. As a Special Resolution**

**Company's contribution to bonafide and charitable funds etc,**

“ **RESOLVED THAT** pursuant to the provisions of Section 181 and other applicable provisions, if any, of the Companies Act,2013, the Board of Directors of the company be and is hereby authorized to contribute and/or donate, from time to time in any financial year, to any bonafide charitable and other funds, any amount the aggregate of which, may exceed five percent of its average net profits for the three immediately preceding financial years, subject to a limit of Rs. 3 Crores(Rupees Three Crores only) in any one financial year”.

**(i) Voted in favour of the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	234	23674881	100.00
Voting through electronic voting system during the Annual General meeting	3	594	0.00
Total	237	23675475	100.00

**(ii) Voted against the resolution:**

	<b>Number of Members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast in favour</b>
Remote E-voting	2	91	0.00
Voting through electronic voting system during the Annual General Meeting	0	0	0
Total	2	91	0.00



**(iii) Invalid Votes:**

<b>Number of members whose votes are declared invalid</b>	<b>Number of invalid votes cast by them</b>
-	-

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with requisite majority.

The Chairperson concluded his speech by placing on record his appreciation to all the shareholders, customers, depositors and regulatory authorities for their continued support and for having reposed their confidence in the company and also to the employees of the company for their hard work and dedication.

The Chairman on the basis of Scrutinizer's Report, signed the minutes of AGM and declared the results that all the above resolutions ( Ordinary & Special) as given in the Notice were passed with requisite majority.

The Chairperson further informed that the combined results of entire e-voting process(remote e-voting and e-voting during the AGM) would be displayed on the website of the company and the Stock Exchanges i.e. (BSE/NSE).

**VOTE OF THANKS**

There being no other business, the meeting ended with a vote of thanks to the Chair.

  
**CHAIRPERSON OF THE MEETING**



Date of Entry: October 1,2024

Date of Sign: October 1,2024

Place: New Delhi