

Date: 14-08-2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 504028

Subject: Outcome of the Board Meeting held on 14th August, 2024

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") it is hereby informed that the Board of Directors, at its meeting held today i.e., 14th August, 2024, has inter-alia approved the following:

1. Based on the recommendation of Audit Committee, the Un-Audited Financial Results of the Company along with Limited Review Report for the quarter ended as on 30th June, 2024 issued by the Statutory Auditor of the Company. A copy of same is enclosed herewith as Annexure - I.
2. Based on the recommendation of Nomination and Remuneration Committee, appointment of Ms. Neelam Tater (DIN: 7653773) as an additional and independent director of the Company for a period of 5 years with effect from 14th August, 2024, subject to approval of the shareholders.

Details required under the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023 are provided in Annexure II to this intimation.

The meeting of the Board of Directors of the Company started at 5:00 P.M. and ended at 6:30 P.M.

Kindly take the above information on record.

Thanking you
Yours faithfully

For GEE LIMITED

Shankar Lal Agarwal
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Shankar Lal Agarwal
Date: 2024.08.14
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Shankar Lal Agarwal
Whole-Time Director
DIN: 01205377



ANNEXURE -II

Appointment of Ms. Neelam Tater as an Additional Non-Executive Independent Director

Reason for Change	Appointment
Date of Appointment and term of appointment	Appointment as an additional and independent director of the Company w.e.f., 14 th August, 2024, subject to approval of the shareholders.
Brief profile (in case of appointment)	<p>Neelam Tater is Fellow Member of Institute of Chartered Accountants of India. She is member of Institute of Company Secretary of India as well. She has vast experience of more than 10 years as a Chartered Accountant.</p> <p>Her area of expertise includes Audit and governance, Due Diligence, Internal Audit and legal compliances and advisory services. She serves as an independent director of various companies like: Housing Finance, Micro Finance, Mining and Minerals etc. At present she is in employment with Mastek Enterprise Solutions Pvt. Ltd. as an Oracle Finance Functional consultant.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	None
Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/ 2018- 19 dated 20 th June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20 th June 2018.	Ms. Neelam Tater is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For GEE LIMITED

Shankar Lal Agarwal

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Shankar Lal Agarwal
Date: 2024.08.14
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Shankar Lal Agarwal
Whole-Time Director
DIN: 01205377



GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

Rs. in Lakhs (except earnings per share)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24
	Unaudited	Unaudited	Audited	Audited
Revenue from operations	8,208.93	9,513.28	9,190.59	36,914.30
Other income	3.53	7.61	46.92	72.91
Total income from operations	8,212.46	9,520.89	9,237.51	36,987.20
Expenses				
Cost of Raw materials consumed	6,126.31	7,752.90	6,926.07	28,955.59
Purchase of stock in trade	0.00	27.35	188.21	450.76
Changes in inventories of finished goods, work-in-progress and stock-in-trade	149.48	-207.49	-16.96	-1,065.11
Employee benefit expense	492.63	432.18	598.30	1,954.55
Finance costs	199.05	172.12	179.98	816.78
Depreciation and amortisation expense	101.73	101.52	95.97	401.00
Other Expenses	790.71	845.19	1,065.37	3,666.95
Total Expenses	7,859.91	9,123.76	9,036.95	35,180.51
Profit before exceptional items	352.55	397.13	200.56	1,806.69
Less:-Exceptional items				
Profit after exceptional items before tax	352.55	397.13	200.56	1,806.69
Tax Expense				
Current tax	88.74	99.96	128.62	532.88
Previous Year Tax	-	-	0.19	0.19
Deferred tax	-	-	-11.96	-11.96
	88.74	99.96	116.86	521.12
Profit for the period	263.81	297.17	83.71	1,285.57
Other Comprehensive Income	0.31	0.18	-1.07	-0.53
Total Comprehensive Income	264.12	297.35	82.63	1,285.04
Earnings per equity share (in Rs.)				
Basic earnings/(loss) per share	1.02	1.14	0.32	4.95
Diluted earnings (loss) per share	1.02	1.14	0.32	4.95
Details of equity share capital				
Paid-up equity share capital, Equity shares of Rs. 2/- Each	519.77	519.77	519.77	519.77
Face value of equity share capital	2	2	2	2

For Gee Limited

Shankar Lal Agarwal Digitally signed by
Shankar Lal Agarwal
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Shankarlal Agarwal
Chairman & Director
DIN:01205377

GEE LIMITED

CIN : L99999MH1960PLC011879

Registered office : Plot No. E-1, Road No.

Wagle Ind. Estate, Thane - 400 604

Email : shares@geelimited.com

Tel : 02522-280358, Fax : 02522-281199

Notes:

1. These financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Results for the quarter ended 30th June 2024 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate of Affairs

3. In term of IND AS 108, the Company is having single reportable segment i.e "manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".

4. Previous year's/period's figures have been regrouped or reclassified wherever necessary

5. The results would be uploaded and available for viewing on the Company's website www.geelimited.com and on the website of BSE Limited.

For Gee Limited

Shankar Lal Digitally signed by
Agarwal Shankar Lal Agarwal
Date: 2024.08.14
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Shankarlal Agarwal
Chairman & Director
DIN:01205377



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Gee Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To
The Board of Directors,
GEE Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gee Limited** for the quarter ended 30th June, 2024 and year to date from 1st April, 2024 to 30th June, 2024 together with notes thereon (hereinafter referred to as "the Statement"), Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended (the 'listing Regulations')
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th August, 2024, has been prepared on accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("IND AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.



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Emphasis of Matter

We draw attention that a petition was filed against the company before the National Company Law Tribunal, Mumbai Bench ("Tribunal"), alleging acts of oppression and mismanagement in the Company by Mr. Om Prakash Agarwal, Umesh Ramkishan Agarwal, the whole time directors and Mrs. Payal Agarwal vide case no. CP/306(MB) 2023.

The NCLT has, partly allowed and disposed of the above said petition by their order dated 21.05.2024, against this impugned order a petition was filed in the National Company Law Appellate Tribunal ,Principal Bench New Delhi by the above said petitioners which was admitted on 12th July 2024 by The NCLAT, Principal bench New Delhi and the case was listed on 13th August,2024.

Our audit opinion is not modified with respect to this matter.

Place: Kolkata
Date: 14/08/2024

For, **R Dokia & Co.**
Chartered Accountants
FRN: 322739E

Sandeep Agarwal
Partner

Memb. No.: 064912

UDIN : 24064912BKDF0A5397

