

Ref. No.CO:CS:RC:2024-25:111

July 04, 2024

BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

Dear Sirs,

**Subject: Intimation under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank vide its resolution passed today i.e. July 04, 2024, has approved the changes in the list of senior management of the Bank with immediate effect by adding following members:

- 1) Mr. Mahesh Raman Kutty- Chief Risk Officer
- 2) Mr. Ajay Mathur- Head Collections & Commercial Vehicles
- 3) Mr. Damodar Agarwal- Head Strategic Initiatives & Alternate Channels
- 4) Mr. Kamala Kant Pandey- Head Acquisitions Loans, Deposits & Gold Loan
- 5) Mr. Krishna Ramasankaran- Head Credit- Retail & SME

Brief profiles of the above members are also enclosed herewith.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

**For DCB Bank Limited**

**Rubi Chaturvedi  
Company Secretary &  
Compliance Officer**

Encl: As above

**DCB Bank Limited**

## **Enclosure: Brief Profiles**

### **Mr. Mahesh Raman Kutty - Chief Risk Officer**

Mr. Mahesh Raman Kutty joined the Bank as Assistant Chief Risk Officer in June 24, 2021. Mr. Mahesh has over 19 years of cumulative work experience with Axis Bank, IDBI Bank, SIDBI and Dhanlaxmi Bank performing roles in ALM & Market Risk, Risk Policies, Dealer in Treasury Department, Branch Head, SME Business and as Operational Risk Manager. Mr. Mahesh is FRM certified risk professional. He is a Postgraduate in Economics and holds Master's degree in Business Administration (MBA). He also holds Diploma in Treasury Investment & Risk Management, Certified Associate of the Indian Institute of Bankers (CAIIB) and is certified in Anti Money Laundering and SME Finance from Indian Institute of Banking and Finance (IIBF).

### **Mr. Ajay Mathur - Head Collections & Commercial Vehicles**

Mr. Ajay Mathur has been an integral part of our bank since 2008, bringing with him over 15 years of experience from Citigroup. As the Head of Collections, he has demonstrated exceptional risk management skills, adeptly navigating complex financial landscapes to mitigate potential losses. Renowned for his portfolio & people management capabilities, Ajay effectively leads his team with a balance of strategic insight and empathetic leadership. His ability to multitask and contribute to product management and development initiatives showcases his versatility and commitment to driving innovation.

### **Mr. Damodar Agarwal - Head Strategic Initiatives & Alternate Channels**

Mr. Damodar brings over 28 years of professional experience in Retail, SME & Corporate Banking having worked in areas of Business, Risk Management, Business intelligence, customer service and partnerships. He is currently managing the initiatives of inorganic business growth through securitisation, Co-lending and through alliances with Fintech companies in various areas. He is also responsible for managing customer service through the Bank's call centre. He is also managing various digital channels like Mobile Banking, Internet Banking and payment systems.

Prior to joining DCB Bank, he has worked with ICICI Bank and Birla Global Finance Limited (Aditya Birla group company).

### **Mr. Kamala Kant Pandey -Head – Acquisitions Loans, Deposits & Gold Loan**

Mr. Kamala Kant Pandey has been working for last 30 years, across companies like ABS plastics, Tata BP Solar, ITC Hotels, Birla Sun Life Distribution Private Limited in various sales positions. He has set up insurance distribution in DCB Bank along with managing CASA sales force. Later set up new branches under the Bank direction and is presently looking at Gold / CASA sales through two distinctive sourcing channels. He has been a hard core sales and distribution resource, setting teams, creating new business lines, and ensuring profitability. He has done industrial sales in ABS, Tatas before transitioning to hospitality (service) industry and little later financial product sales in Birla.

### **Mr. Krishna Ramasankaran - Head Credit- Retail & SME**

Mr. Krishna Ramasankaran is a qualified Chartered and Cost Accountant with a Master's degree in Commerce. Has been with the Bank for 14 years and has overall work experience of 28 years. Prior to DCB Bank had worked with Fullerton India Credit Company Limited as National Risk Head for MSME and earlier had stints with Citicorp Finance India Limited and Ashok Leyland Limited in the Corporate Treasury unit.

#### **DCB Bank Limited**