



**Newgen Software Technologies Limited**

CIN: L72200DL 1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India  
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

**Date:** 11<sup>th</sup> July 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Sub:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

This is to inform you that CRISIL has reaffirmed the short-term rating of CRISIL A1 for debt instruments/facilities of the Company as under:

<b>Bank Facility</b>	<b>Amount (Rs. in Crore)</b>	<b>Outstanding Rating</b>
Bank Guarantee*	10	CRISIL A1
Export Packing Credit & Export Bills Negotiation/Foreign Bill Discounting*	85	CRISIL A1
<b>Total</b>	<b>95</b>	

\* Export Packing Credit & Export Bills Negotiation/Foreign Bill Discounting and Bank Guarantee are interchangeable.

The aforesaid ratings will remain valid till 31<sup>st</sup> December 2024.

A copy of the letter No. RL/NEWSOFT/326651/BLR/0524/87834 dated 11<sup>th</sup> July, 2024, as received from CRISIL in this regard, is enclosed herewith.

This is for your kind information and record.

Thanking You.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary**

**Encl.: a/a**

RL/NEWSOFT/326651/BLR/0524/87834  
July 11, 2024

**Mr. Arun Aggarwal**  
Authorised Signatory  
**Newgen Software Technologies Limited**  
E-44/13, Phase-2,  
Okhla  
South Delhi - 110020  
9810390257



Dear Mr. Arun Aggarwal,

**Re: CRISIL rating on the bank facility(ies) of Newgen Software Technologies Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.95 Crore</b>
<b>Short Term Rating</b>	<b>CRISIL A1</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to May 09, 2024, was CRISIL A1.

This letter will remain valid till December 31, 2024. After this date, please insist for a new rating letter (dated later than December 31, 2024). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Nitin Kansal  
Director - CRISIL Ratings



Nivedita Shibu  
Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility*	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Citibank N. A.	10	CRISIL A1
2	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	ICICI Bank Limited	12.5	CRISIL A1
3	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	Standard Chartered Bank Limited	50	CRISIL A1
4	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	HSBC Bank Plc	10	CRISIL A1
5	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	Axis Bank Limited	12.5	CRISIL A1
	<b>Total</b>		<b>95</b>	

*\*Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting and Bank Guarantee are interchangeable*

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247