

9th July, 2024

**The Secretary,
Bombay Stock Exchange
Ltd (BSE)**
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the Company”) has executed a Share Purchase agreement to acquire 100% Equity Stake of M/s. Chalasani Hospitals Private Limited (“QNRI”).

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015** > **Intimations filed by the Company** > **Intimations under Regulation 30.**

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE - A

a	Name of the target entity, details in brief such as size, turnover, etc.,	<p>Name of the target entity: M/s. Chalasani Hospitals Private Limited (“QNRI”).</p> <p>It is a 200-bed hospital established in 1995 with a built-up area of around 1,50,000 Sq ft. The Hospital is in a prime residential locality with good potential.</p> <p>The total paid-up Equity Share Capital of QNRI as of date is Rs. 5,23,44,870/- (Rupees Five Crore Twenty-Three Lakhs Forty-Four Thousand Eight Hundred and Seventy Only) and the turnover of QNRI for the Financial Year ended March 31, 2023, is Rs.62.60 Cr.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arm's length":	This is not a related party transaction.
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	We already have our presence at Vizag and this addition will help us garner a larger share in the market. Besides, the hospital is situated in a prime locality, making it an attractive proposition.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable
f	Indicative time period for completion of the acquisition	Within One month.
g	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.

H	Cost of acquisition or the price at which the shares are acquired;	KIMS will invest up to Rs. 75 Crore to acquire 100% equity of QNRI
i	Percentage of shareholding/control acquired and / or number of shares acquired;	KIMS will acquire 100% equity.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief background about the entity acquired:</p> <ul style="list-style-type: none"> • QNRI is one of the largest hospitals in Vizag. • QNRI operates a 200-bed NABH accredited super specialty hospital facility located in a premium residential area in central Vizag • QNRI is one of the leading hospitals in Vizag for cardiology and comprehensive oncology <p>Date of Incorporation: 04/05/2010</p> <p>History of last 3 years Total Turnover : (Rs. in Crore)</p> <p>FY 23: Rs. 62.60 Crore FY 22: Rs. 72.33 Crore FY 21: Rs. 68.18 Crore</p> <p>Presence: India</p> <p>Other Significant Information: please refer to the aforementioned.</p>