

VIP Clothing Limited

Registered Office : C-6, Road No.22, M.I.D.C., Andheri (East), Mumbai - 400 093

Website : www.vipclothing.in Email ID : investor.relations@viporg.com

Tel : 91-2825 7624, 2825 7627 Fax : 91-22-2837 1023

CIN : L18101MH1991PLC059804

Date: July 24, 2024

To, The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532613	To, The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai-400 051 Trading Symbol: VIPCLOTHNG
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Sub: Outcome of Meeting of Allotment Committee constituted by the Board of Directors of the Company.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

We wish to inform you that the meeting of the Allotment Committee of the Board of Directors of **VIP Clothing Limited** was held today, i.e. Wednesday, **July 24, 2024** at the Registered office of the Company situated at Office C-6, Street No 22, MIDC, Andheri (East), Mumbai, Maharashtra, 400093, Maharashtra, It discussed and approved the matter with respect to allotment of 35,50,000 equity shares of face value Rs. 2/- per share of the Company upon conversion of 35,50,000 equity warrants allotted to Promoter and Non-promoters on preferential basis under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that:

Allotment of Equity warrants convertible into equity shares of the company on preferential basis for cash.

The Members of the Company by passing resolutions through Postal Ballot on 10th January 2023 had approved issue of 1,01,50,000 warrants convertible into Equity Shares of Rs.2/- each of the Company, at a price of Rs.44.50/- per share (including premium of Rs.42.50/-per share) on a preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, the Company has also received in-principle approval for issue of 1,01,50,000 warrants from BSE and NSE on January 16, 2023. The allotment of equity warrants to the eligible was undertaken on January 25, 2023

Sr. No.	Name of the investors	No. of Warrants Allotted	Category
1	Mr. Sunil Jaykumar Pathare	2,50,000	Promoter
2	Mr. Kapil Jaykumar Pathare	2,50,000	Promoter
3	Mr. Kanishk Sunil Pathare	5,00,000	Promoter Group
4	Mr. Shankar Shashi Sharma	15,00,000	Non-Promoter

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5	Mr. Tilokchand P. Ostwal	1,00,000	Non-Promoter
6	Mr. Sunil Kumar Alagh	1,00,000	Non-Promoter
7	Mr. Bhanwar Lal Chandak	1,00,000	Non-Promoter
8	Mrs. Shalaka Devendra Chawla	1,00,000	Non-Promoter
9	Mr. Kishor Shah	1,00,000	Non-Promoter
10	Mr. Devendra Vyas	1,50,000	Non-Promoter
11	Aidos India Fund Ltd	4,00,000	Non-Promoter
		35,50,000	

The equity shares to be allotted upon conversion of warrants shall rank pari-passu with existing Equity Shares of the Company in all respect.

Further, in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the 35,50,000 Equity warrants are convertible into equivalent number of equity shares issued for consideration in cash.

Further, the warrants so allotted, as stated above, shall be issued in dematerialized mode and shall be subject to lock-in as provided under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Committee Meeting commenced at 6.00 p.m. and concluded on 9.05 p.m.

This is for your information and records.

Thanking you.,

Yours faithfully

**For and Behalf of Board of Director of
VIP Clothing Limited**

Sunil Jaykumar Pathare
Managing Director
DIN: 00192182