



Date: May 30, 2024

**The BSE Limited
PJ Towers, Dalal Street,
Mumbai, Maharashtra – 400001**

Subject: Annual Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the captioned Regulation, please find enclosed, the Annual Secretarial Compliance Report under Regulation 24A, received from Practicing Company Secretary, for the Financial Year ended March 31, 2024. You are requested to take the same on your record.

Thanking you,

For IEC Education Limited

**Navin Gupta
Managing Director
DIN: 00097128**

IEC EDUCATION LIMITED

CIN : L74899DL1994PLC061053

Regd. Off. : E-578, First Floor, Greater Kailash-II, New Delhi-110048

Website : www.iecgroup.in | E-mail : cs@iecgroup.in



Secretarial compliance report for the year ended 31st March 2024
(Pursuant to Regulation 24A of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
IEC education Limited
E-578, First Floor Greater Kailash-II, South Delhi,
New Delhi, Delhi, India, 110048

I, **M/s Preksha Dawet and Associates, Company Secretaries** have examined:

- (a) all the documents and records made available to us and explanation provided by IEC Education Limited (CIN: L74899DL1994PLC061053) ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report, for the year ended 31st March 2024 ("Review Period") in respect of compliance with the provisions of:
 - (i) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (ii) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **(Not applicable during the review period);**
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable during the review period);**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable during the review period);**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable during the review period);**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 **(To the extent applicable);**

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



- (i) Securities and Exchange Board of India (Registrars to an Issue and share transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with Client (**Not applicable during the review period**);
- (j) Other applicable regulations and circulars/ guidelines issued thereunder.

Based on the above examination, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:- **Annexure A**
- (b) The listed entity has taken following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Appointment of qualified Company Secretary	Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delay in appointment	NA	NA	Delay in appointment of Company Secretary	-	During the period under review, the Company Secretary was appointed w.e.f. 30.08.2022	The has appointed Company Secretary.	NA
2.	Processing of Demat requests form by Issuer/RTAs	Regulation 74(5) of SEBI(DAP) Regulation, 2018	Delay in submission	NA	NA	Delay in submission of certificate	-	The Company submitted the certificates with delay i.e. on 18.04.2022, 23.07.2022, 19.10.2022 and 20.01.2023 respectively for all the applicable quarters	No Comments	NA
3	Submission of Corporate Governance Reports	Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delay in reporting on Corporate Governance	NA	NA	Delay in submission of Corporate Governance Report	-	The Corporate Governance Report for the quarter ended March 2022, June 2022 and December 2022 has been submitted on 18 th April 2022, 18 th July 2022	No Comments	NA

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



								and 30 th January 2023 respectively.		
4	Submission of Audited and Unaudited Financial Results	Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delay in submission of Financial results	NA	NA	Delay in submission of financial results	-	The Company has submitted Financial Results for the year ended March 2022 and June 2022 on 30 th August 2022 respectively.	No Comments	NA
5	Non-Payment of Listing fees	Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non payment of Listing fees	BSE Limited	Suspension of trading of shares of the Company vide Notice no. 201912 18-16	Non-payment of Listing fees.	-	The Company has paid the listing fees.	The Company has Paid listing fees.	NA
6	Prior intimation of Board Meeting for financial results	Regulation 29(1)(a) and Regulation 29(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	4 days gap was between the date of intimation and date of meeting.	NA	NA	Shorter time duration between the date of intimation and date of meeting.	-	The Company approved audited and unaudited financial results for the half year and quarter ended on March 31, 2022 and June 30, 2022 respectively in Board meeting dated August 20, 22, the intimation of which was sent on August 25, 2022	No Comments	NA

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



(c) I, hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
1.	<u>Secretarial Standards:</u> The compliances of listed entities are in accordance with the applicable Secretarial Standards (SS) issued by The Institute of Company Secretaries of India (ICSI).	No	Complete Secretarial records not provided.
2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities• All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated on time as per the regulations/circulars/guidelines issued by SEBI	No	The Policies are not Updated .
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none">• The Listed entity is maintaining a functional website• Timely dissemination of the documents/ information under a separate section on the website• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website	No	<ol style="list-style-type: none">1. The Listed entity is maintained functional website2. Disclosures have not been uploaded on website3. Web-Link Provide in annual Corporate report is not accurate
4.	<u>Disqualification of Director:</u> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	No	The Company Not Provide the Declaration.
5.	<u>Details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies	NA	The Company does not have material subsidiary.

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



	(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the SEBI LODR Regulations, 2015.	No	
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations	No	The Company has Minitise the same but however no supporting documents were provided.
8.	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	No	
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	No	
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	No	The Company has maintained Structured Digital Database as on 31 st March 2024 however the Company has made late entry in the software For FY 2023-24. Internal Controls not available in relational compliance under Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	Yes	Share are already suspended
12.	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has/ have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	During the period under review, there was no change in Statutory Auditor
13.	<p><u>Additional Non-compliances, if any:</u> No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above.</p>	Yes	No Non-Compliance was observed

**Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



Annexure-A

Sr. No.	Compliance Requirement (Regulations/circulars/Guidelines including Specific clause)	Regulation /Circular No.	Deviations	Action Taken By	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
1	Certificate Under Regulation 40(9) & 40(10) of SEBI (LODR), Regulations 2015	Regulation 40(10)	Delay in submission	-	-	The Company was required to submit certificate by 30 th April 2023, but it has submitted the Certificate on 1 st May 2023.	-	The Company submitted certificate on 1 st May 2023 which is not within the specified timelines.	Will ensure timely compliance in FY 24-25.	NA
2	Certificate pursuant to Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018	Regulation 74(5)	Delay and Non-compliance in submission	-	-	The Company was required to submit certificate within 15 from the end of quarter but the same was not complied.	-	The Company has submitted the certificate for quarter ended March 2023, June 2023 and December 2023 on 3 rd May 2023, 31 st July 2023 and 24 th January 2024, respectively, which is a non-compliance as the same was required to be intimated within 15 days from the end of quarter and and for the Quarter ended September 2023 Company not	Will ensure timely compliance in FY 24-25.	NA

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



								file Intimation.		
3	Prior intimation of Board Meeting pursuant to Regulation 29 of SEBI (LODR) Regulations, 2015 for approval of financial results	Regulation 29(1)(a) and Regulation 29(2)	Delay and Non-compliance in submission of prior intimation	-	-	The Company was required to intimate the stock exchange about Board meeting at least five days in advance (excluding the date of the intimation and date of the meeting) for approval of financial results, but the Company intimated the same at shorter notice/ not submitted.	-	The Company has given prior intimation of Board meeting for approval of Financial Results for quarter ended March 2023, i.e. on 24 th May 2023 which is a shorter period. Further, the Company has not submitted prior intimation of Board meeting for quarter ended 31 st December 2023 and has not submitted XBRL for prior intimation.	Will ensure timely compliance in FY 24-25.	-
4.	Annual Secretarial Compliance report pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015	Regulation 24A	Delay in submission of annual secretarial compliance report	-	-	The Company was required to submit the report within 60 days of the end of the financial year but the Company has submitted the report on 31 st May 2023.	-	The Company submitted the report on 31 st May 2023 which is a non-compliance.	Will ensure timely compliance in FY 24-25.	-
5.	Submission of Annual Report pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015	Regulation 34(1)(a)	Non-compliance	-	-	The Company was required to intimate the	-	The Company has dispatched Notice to shareholders	Will ensure timely compliance in FY 24-25.	-

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



						stock exchange a copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the day of commencement of dispatch to its shareholders. But the Company submitted Annual Report prior to dispatch of notice.		on 6 th September 2023. Hence, the company was supposed to intimate the Stock exchange prior to that, but the Company intimated on 7 th November 2023 which is a non-compliance. The Company has not filed XBRL of Annual Report.		
6.	Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015	Regulation 30	Non-compliance	-	-	The Company is required to submit outcome of Board meeting within 30 minutes from conclusion of meeting. However, the Company has not submitted the intimation within 30 minutes.	-	The Company was supposed to intimate outcome of board meeting dated 10 th November 2023 within 30 minutes i.e. by 4:15PM, but the company delayed the same.	Will ensure timely compliance in FY 24-25.	NA
7.	Publishing Financial Results in newspaper pursuant to Regulation 30(3) of SEBI (LODR) Regulations, 2015	Regulation 30(3)	Non-compliance	-	-	The company is required to publish the financial	-	The Company has made non-compliance by not intimating to	Will ensure timely compliance in FY 24-25.	NA

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



						results in newspaper and intimate the same to stock exchange within 48 hours of conclusion of the meeting of board of directors at which the financial results were approved. However, the company has not intimated the same.		stock exchange regarding Financial Results published in Newspaper for the Board meeting held for the quarter ended 30 th September 2023 i.e. on 10 th November 2023.		
8.	Submission of Financial Results (XBRL) pursuant to Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015	Regulation 33(3)(a)	Delayed and Non-compliance	-	-	The Company has not submitted financial results within 24 hours from conclusion of Board meeting.	-	The Company has submitted Financial Results in XBRL mode for Board meeting held on 11 th August 2023 and 3 rd November 2023 on 19 th December 2023, which is a non compliance as the same was required to be intimated within 24 hours from conclusion of Board meeting. Further the Company has not submitted Financial Results in	Will ensure timely compliance in FY 24-25.	-

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



								XBRL mode for quarter ended March 2023 and December 2023.		
9.	Submission of Shareholding pattern pursuant to Regulation 31(b) of SEBI (LODR) Regulations, 2015	Regulation 31(b)	Delay in submitting shareholding pattern	-	-	The Company was required to submit shareholding pattern on quarterly basis, within 21 days from the end of each quarter. But, the Company made default in complying with the timelines.		The Company has submitted Shareholding pattern in XBRL mode for quarter ended June 2023 and December 2023 on 1 st August 2023 and 2 nd February 2024, respectively which is a non-compliance as the same was required to be submitted within 21 days from the end of quarter.	Will ensure timely compliance in FY 24-25.	-
10.	Submission of Corporate Governance Report pursuant to Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015	Regulation 27(2)(a)	Delay in submitting Corporate Governance	-	-	The Company was required to submit corporate governance on quarterly basis, within 21 days from the end of each quarter. But, the Company made default in complying with the timelines.	-	The Company has submitted Corporate Governance for quarter ended March 2023, June 2023 and December 2023 on 25 th April 2023, 28 th August 2023 and 5 th February 2024, respectively which is a non-compliance as the same was required to be submitted within 21 days	Will ensure timely compliance in FY 24-25.	-

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



								from the end of quarter.		
11.	Submission of Investor grievances pursuant to Regulation 13(3) of SEBI (LODR) Regulations, 2015	Regulation 13(3)	Delay in submission of Investor grievances	-	-	The Company was required to submit investor grievances on quarterly basis, within 21 days from the end of each quarter. However, the Company made default in complying with the timelines.		The Company has submitted investor grievance for quarter ended March 2023, June 2023, September 2023 and December 2023 on 25 th April 2023, 31 st July 2023, 30 th October 2023 and 24 th January 2024, respectively. which is a non-compliance as the same was required to be intimated within 21 days from the end of quarter.	Will ensure timely compliance in FY 24-25.	-
12.	Submission of Related Part Transactions (RPT) pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015	Regulation 23(9)	Delay in submission of RPT	-	-	The Company was required to submit RPT, every six months on the date of publication of its financial results. However, the Company made default in complying with the timelines.		The Company has submitted RPT for half year ended i.e. March 2023, and September 2023 on 3 rd June 2023 and 19 th December 2023, respectively which is a non-compliance as the same was required to be intimated on the date of board meeting i.e. 29 th May 2023 and 10 th November	Will ensure timely compliance in FY 24-25.	-

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



								2023, respectively.		
13.	Submission of Certificate pursuant to Regulation 76 SEBI (Depository and Participants) Regulations, 2018	Regulation 76	Delay and Non-compliance in submission	-	-	The Company shall submit Certificate, within 30 days from the end of quarter. However, the Company made default in complying with the timelines.		The Company has not submitted the certificate for quarter ended March 2023 and June 2023. Further, for quarter ended September 2023, the Certificate was submitted on 18 th December 2023, which is a non-compliance as the same was required to be intimated within 30 days from the end of quarter.	Will ensure timely compliance in FY 24-25.	-
14.	Submission of Trading Window Closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015	SEBI (Prohibition of Insider Trading) Regulations, 2015	Delay and Non-compliance in closing of trading window	-	-	Delay and Non-compliance in closing of trading window	-	The Company has not complied with the Regulation for the quarter ended June 2023, September 2023 and December 2023. Further, the Company has submitted the intimation with delay for the quarter ended March 2024 i.e. on 21.04.2024.	Will ensure timely compliance in FY 24-25.	NA
15.	Submission of Initial and Annual Disclosure as Large Corporate.	Circular No. SEBI/HO/DHS/PoD1/P/CIR/2023/119 dated	Non-compliance by not submitting the initial	-	-	The Company has not submitted Initial	-	The Company made Non-compliance by not submitting	Will ensure timely compliance in FY 24-25.	-

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



		10 August 2021 (updated on 7th July 2023)	and annual disclosure to stock exchange.			Disclosure within 30 days and Annual Disclosure within 45 days from the end of Financial year (alongwith Financial Results) as Large Corpoarte.		Initial and Annual Disclosure.		
16.	Advertisement in Newspaper after dispatch of AGM Notice to Shareholders pursuant to Rule Companies (Management & Administration) Rules,2014, 20(4)(v) under Companies Act 2013	Rule 20(4)(v) of Companies Act 2013	Non-compliance	-	-	The Company has made non-compliance by publishing post advertisement in newspaper prior to dispatch of notice of Annual General Meeting.	-	The Company published in newspaper about the notice dispatch to the shareholders on the same date on which the notice was dispatched to shareholder which is a non-compliance.	Will ensure timely compliance in FY 24-25.	-
17.	Composition of Board and Other Committees pursuant to Regulation 17(1), 18(1), 19(1) and 20(2A) of SEBI(LODR), Regulations 2015.	Regulation 17(1), 18(1), 19(1) and 20(2A)	Non-compliance	-	-	The Company has not complied with the regulations for the purpose of composition of Board and Committees .	-	The Company has made default in complying with the composition requirements of board and Committee as prescribed in the Regulation as the Independent Director appointed is not enrolled in Independent Directors Databank.	Will ensure timely compliance in FY 24-25.	NA

PREKSHA DAWET AND ASSOCIATES

Company Secretaries

40, New Lahore Colony,
Shastri Nagar, New Delhi - 110032
Phone: 9654678146
Email: pdawet@gmail.com



Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For Preksha Dawet And Associates

PREKSHA
DAWET

Digitally signed by
PREKSHA DAWET
Date: 2024.05.30
23:19:44 +05'30'

Preksha Dawet
Company Secretary in Practice
Membership No.: A55366
CP No.: 22088
ICSI Unique Code: S2019DE695500
Peer Review: 5487/2024

UDIN: A055366F000506938
Date: 30.05.2024
Place: Delhi