



Date: 07 August, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

SUB: OUTCOME OF BOARD MEETING HELD ON 07.08.2024

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 07th day of August, 2024 at 3.00 p.m. (IST) at its registered office situated at Rider House, Ground Floor, Plot No.136, Sector-44, Gurgaon-122003, Haryana *inter- alia* has Considered and approved the following relevant matter:

1. The un-audited Financial Results of the Company for the quarter ended 30th June, 2024 along with the Limited Review Report by the Statutory Auditors has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Wednesday, the 07th day of August, 2024.
2. Took note of the resignation of Mr. Naresh Birla (DIN: 02902650) as Independent Director of the Company effective from 07.08.2024.

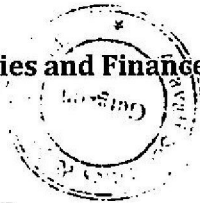
The Board placed on record its deep sense of appreciation for the services rendered by him and his remarkable contribution in the growth journey of the Company.

The said Board meeting commenced at 3:00 p.m. (IST) and concluded at 03. 45 p.m. (IST).

You are requested to kindly take the aforesaid information on record.

Thanking You,
For Aravali Securities and Finance Limited


Ruchi Shrivastava
Company Secretary
Encl: As above



ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4284578/4284580/4284582

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended 30th June 2024 being submitted by the company under the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg.No. 004624N

CA Rajan Kumar Goel
Proprietor
M.No. 083829
Place: New Delhi
Date: 7th August 2024

U DIN-24083829BKCO9P7267



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ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125



REGD OFFICE: PLOT No.136, GROUND FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1 REVENUE				
Revenue from Operations	-	-	-	-
Other Income	20.70	20.91	16.18	74.02
TOTAL REVENUE	20.70	20.91	16.18	74.02
2 EXPENSES				
Employee Benefits Expense	10.23	14.19	9.57	45.52
Finance Cost	7.36	7.93	6.70	33.43
Depreciation and Amortisation Expense	1.16	1.17	1.16	4.69
Other Expenses	14.62	6.82	13.54	34.47
TOTAL EXPENSES	33.37	30.11	30.97	118.11
3 PROFIT/(LOSS) BEFORE TAX	(12.67)	(9.20)	(14.79)	(44.09)
4 TAX EXPENSES				
Current Tax	-	-	-	-
Deffered Tax	-	0.21	-	0.21
Mat Credit Entitlement	-	-	-	-
Earlier Year	-	-	-	0.12
5 PROFIT/(LOSS) AFTER TAX	(12.67)	(9.41)	(14.79)	(44.42)
6 Other Comprehensive Income (OCI)				
i Items that will not be reclassified to Profit or Loss	0.13	0.40	0.12	0.76
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	0.20	-	0.20
iii Items that will be reclassified to Profit or Loss	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	0.13	0.20	0.12	0.56
7 Total Comprehensive Income for the Period	(12.54)	(9.21)	(14.67)	(43.86)
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)				1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES				(1578.03)
10 EARNING PER SHARE (EPS)				
Basic & Diluted EPS (not annualised)	Rs (0.08)	(0.06)	(0.10)	(0.29)

Notes :

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited result of the company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th August, 2024.
- The Statutory Auditors of the Company have carried out limited review of the aforementioned unaudited financial result of the company for the quarter ended 30th June, 2024 and has given unmodified opinion on the same.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 31st March, 2024 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2024 and the published year to date figures upto the third quarter ended 31st December, 2023, of the relevant financial year.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 7th August, 2024

Place : Gurgaon.



By order of the Board,
For Aravali Securities & Finance Limited

Ranjai Kumar Poddar

Ranjai Kumar Poddar
Chairman & Managing Director

UDIN-24083829BKCA97267

Date: 01.08.2024

To,

The Board of Directors

Aravali Securities and Finance Limited
Plot No. 136, Ground Floor, Rider House,
Sector-44, Gurgaon-122003, Haryana

Subject: Resignation from the position of Independent Director of the Company

Dear Sir(s),

Due to personal reasons, I am unable to continue as an Independent Director of Aravali Securities and Finance Limited ("Company").

I hereby tender my resignation from the directorship of Aravali Securities and Finance Limited. I request you to kindly accept my resignation and relieve me of my duties as an Independent Director of the Company with effect from 07.08.2024.

I take this opportunity to thank you for your kind support and cooperation during my tenure as Director.

Yours truly,



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(Naresh Birla)
DIN: 02902650