

Ref: SECTL/2024 – 101

July 16, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Scrip Code: BSE – 532974**

**NSE – BIRLA MONEY**

**Sub: Outcome of the Board Meeting held on July 16, 2024**  
**(Commenced at: 15.15 P.M. and Concluded at: 17.15 P.M.)**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held today **i.e.** July 16, 2024 has *inter-alia* considered and approved the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2024, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30, 33 & 52 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the Quarter ended June 30, 2024; and
2. Limited Review Report issued by the Statutory Auditor of the Company for the Quarter ended June 30, 2024.

You are requested to kindly take the above information on records.

Thanking you,  
For **Aditya Birla Money Limited**

**Manisha Lakhotia**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**Aditya Birla Money Limited**

Sai Sagar, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Plot No. M-7,  
Thiru-Vi-Ka (SIDCO) Industrial Estate, Guindy, Chennai – 600 032

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www.stocksandsecurities.adityabirlacapital.com  
CIN: L65993GJ1995PLC064810

**Registered Office:**  
Indian Rayon Compound,  
Veraval, Gujarat – 362 266

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
(Rupees in Lakhs) Except per Share				
Particulars	Quarter Ended		Year Ended	
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1 Revenue from Operations</b>				
Interest Income	5,057.72	4,953.65	3,157.52	16,508.39
Fees and Commission Income	5,883.74	6,140.47	3,932.75	20,734.87
Net Gain on Fair Value Changes	844.15	312.06	755.09	1,776.06
<b>Total Revenue from Operations</b>	<b>11,785.61</b>	<b>11,406.18</b>	<b>7,845.36</b>	<b>39,019.32</b>
2 Other Income	187.50	178.25	96.81	482.17
<b>3 Total Income (1+2)</b>	<b>11,973.11</b>	<b>11,584.43</b>	<b>7,942.17</b>	<b>39,501.49</b>
<b>4 Expenses</b>				
(a) Finance costs	2,931.67	2,860.68	1,854.41	9,222.15
(b) Fees and Commission Expenses	2,439.46	2,529.28	1,517.36	8,466.56
(c) Impairment on financial instruments	-	81.02	(18.48)	89.40
(d) Employee Benefits expense	2,707.68	2,533.37	2,005.83	8,888.62
(e) Depreciation and Amortisation Expense	232.21	214.71	184.62	823.09
(f) Other Expenses	1,429.51	1,323.55	1,093.34	5,118.62
<b>Total Expenses</b>	<b>9,740.53</b>	<b>9,542.61</b>	<b>6,637.08</b>	<b>32,608.44</b>
<b>5 Profit before exceptional items and tax (3- 4)</b>	<b>2,232.58</b>	<b>2,041.82</b>	<b>1,305.09</b>	<b>6,893.05</b>
6 Exceptional Items	-	-	-	-
<b>7 Profit before tax (5+6)</b>	<b>2,232.58</b>	<b>2,041.82</b>	<b>1,305.09</b>	<b>6,893.05</b>
8 Tax Expense				
Current Tax	617.51	516.49	354.12	1,908.80
Deferred Tax	(21.20)	(120.89)	7.06	(365.95)
Short Provision for earlier years	-	-	-	53.40
<b>Total Tax Expense</b>	<b>596.31</b>	<b>395.60</b>	<b>361.18</b>	<b>1,596.25</b>
<b>9 Profit after tax for the period (7-8)</b>	<b>1,636.27</b>	<b>1,646.22</b>	<b>943.91</b>	<b>5,296.80</b>
<b>10 Other Comprehensive Income (OCI)</b>				
(i) Items that will not be reclassified to profit or loss in subsequent periods	(3.39)	28.58	1.37	50.12
(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.85)	7.18	0.35	12.61
<b>Other Comprehensive Income (Net of Tax) (i-ii)</b>	<b>(2.54)</b>	<b>21.40</b>	<b>1.02</b>	<b>37.51</b>
<b>11 Total Comprehensive Income (9+10)</b>	<b>1,633.73</b>	<b>1,667.62</b>	<b>944.93</b>	<b>5,334.31</b>
<b>12 Paid Up Equity Share Capital</b>	<b>565.09</b>	<b>565.09</b>	<b>565.09</b>	<b>565.09</b>
(Face Value of Re. 1 each)				
<b>13 Reserves excluding revaluation reserve /Other Equity</b>	<b>17,339.45</b>	<b>15,705.72</b>	<b>11,316.35</b>	<b>15,705.72</b>
<b>14 Securities premium account</b>	<b>565.75</b>	<b>565.75</b>	<b>565.75</b>	<b>565.75</b>
<b>15 Outstanding Debt</b>	<b>1,38,184.67</b>	<b>1,37,463.25</b>	<b>1,00,362.58</b>	<b>1,37,463.25</b>
<b>16 Debt equity ratio (No.of Times)</b>	<b>7.72</b>	<b>8.45</b>	<b>8.45</b>	<b>8.45</b>
<b>17 Debt service coverage ratio (No.of Times - Annualised)</b>	<b>0.14</b>	<b>0.14</b>	<b>0.12</b>	<b>0.11</b>
<b>18 Interest service coverage ratio (No.of Times)</b>	<b>1.85</b>	<b>1.80</b>	<b>1.82</b>	<b>1.85</b>
<b>19 Outstanding redeemable preference shares (Nos. in Lakhs)</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>	<b>16.00</b>
<b>20 Outstanding redeemable preference shares (Values)</b>	<b>9,339.29</b>	<b>9,197.11</b>	<b>8,783.07</b>	<b>9,197.11</b>
<b>21 Capital redemption reserve/debenture redemption reserve</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>22 Net worth</b>	<b>17,904.54</b>	<b>16,270.81</b>	<b>11,881.44</b>	<b>16,270.81</b>
<b>23 Current ratio</b>	<b>0.95</b>	<b>0.96</b>	<b>0.86</b>	<b>0.96</b>
<b>24 Long term debt to working capital</b>	<b>(0.96)</b>	<b>(1.20)</b>	<b>(0.45)</b>	<b>(1.20)</b>
<b>25 Bad debts to account receivable ratio</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>26 Current liability ratio</b>	<b>0.94</b>	<b>0.92</b>	<b>0.92</b>	<b>0.92</b>
<b>27 Total debts to total assets (%)</b>	<b>61.43%</b>	<b>64.96%</b>	<b>62.64%</b>	<b>64.96%</b>
<b>28 Debtors turnover ratio *</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>29 Inventory turnover *</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>
<b>30 Operating margin (%)</b>	<b>18.94%</b>	<b>17.90%</b>	<b>16.64%</b>	<b>17.67%</b>
<b>31 Net profit margin (%)</b>	<b>13.88%</b>	<b>14.43%</b>	<b>12.03%</b>	<b>13.57%</b>
<b>32 Earnings per Equity Share of Re. 1 each</b>				
Basic -Rs.	2.90	2.91	1.67	9.37
Diluted -Rs.	2.90	2.91	1.67	9.37
	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

**Aditya Birla Money Limited**

Sai Sagar, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Plot No. M-7,  
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**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2024**

1	Segment Revenue	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Broking	9,834.12	9,872.05	6,239.66	33,399.96
	Wholesale debt market	1,879.53	1,346.83	1,523.63	5,198.30
	Others	71.96	187.30	82.07	421.06
	<b>Total Segment Revenue from Operations (Net)</b>	<b>11,785.61</b>	<b>11,406.18</b>	<b>7,845.36</b>	<b>39,019.32</b>
2	Segment Results	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Broking	1,336.40	1,582.18	633.41	5,002.23
	Wholesale debt market	742.38	277.82	638.08	1,554.55
	Others	(33.70)	3.57	(63.21)	(145.90)
	<b>Total Segment Result</b>	<b>2,045.08</b>	<b>1,863.57</b>	<b>1,208.28</b>	<b>6,410.88</b>
	Less: Finance Costs	-	-	-	-
	Add: Other Income	187.50	178.25	96.81	482.17
	<b>Profit Before Tax</b>	<b>2,232.58</b>	<b>2,041.82</b>	<b>1,305.09</b>	<b>6,893.05</b>
3	Segment Assets	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Broking	1,58,656.64	1,64,993.17	1,10,704.21	1,64,993.17
	Wholesale debt market	64,191.38	44,380.63	48,075.25	44,380.63
	Others	151.94	153.22	46.55	153.22
	<b>Total Segment Assets</b>	<b>2,22,999.96</b>	<b>2,09,527.02</b>	<b>1,58,826.01</b>	<b>2,09,527.02</b>
	Add: Unallocated Corporate Assets	1,936.50	2,083.86	1,400.76	2,083.86
	<b>Total Assets</b>	<b>2,24,936.46</b>	<b>2,11,610.88</b>	<b>1,60,226.77</b>	<b>2,11,610.88</b>
4	Segment Liabilities	Quarter Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Broking	1,47,928.82	1,50,334.78	99,796.06	1,50,334.78
	Wholesale debt market	59,048.41	44,886.36	48,435.61	44,886.36
	Others	54.69	118.93	113.66	118.93
	<b>Total Segment Liabilities</b>	<b>2,07,031.92</b>	<b>1,95,340.07</b>	<b>1,48,345.33</b>	<b>1,95,340.07</b>
	Add: Unallocated Corporate Liabilities	-	-	-	-
	<b>Total Liabilities</b>	<b>2,07,031.92</b>	<b>1,95,340.07</b>	<b>1,48,345.33</b>	<b>1,95,340.07</b>

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 16, 2024. The unaudited financial results of the company for the quarter ended June 30, 2024 have been subjected to limited review by the auditors.

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(57) of the Companies Act, 2013.

4. Figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the auditors.

**5. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

a. Formulae for Computation of Ratios are as follows:

(i) Debt-Equity Ratio	Total Debt (excluding Lease Liabilities)/Total Equity
(ii) Debt Service Coverage Ratio	Profit After Tax + Interest (excluding Lease Liabilities) + Depreciation - Extraordinary income and expense/ Debt payable (excluding Lease Liabilities)
(iii) Interest Service Coverage Ratio	Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges
(iv) Current Ratio	Current Assets/ Current Liability
(v) Long Term Debt to Working Capital	Long Term Debt (excluding Lease Liabilities)/ Working Capital
(vi) Bad Debts to Account Receivable Ratio	Bad Debts/ Average Trade Receivables
(vii) Current Liability Ratio	Current Liability/ Total Liability
(viii) Total Debts to Total Assets	Total Debt(excluding Lease Liabilities)/ Total Assets
(ix) Operating Margin Ratio	Profit Before Tax/ Revenue from Operations
(x) Net Profit Margin Ratio	Profit After Tax/ Revenue from Operations

b. \* Given the nature of the company's business this ratio is not considered to be applicable.

6. The previous period figures have been regrouped/rearranged wherever necessary.

**TUSHAR HARENDRA SHAH**  
 Digitally signed by TUSHAR HARENDRA SHAH  
 Date: 2024.07.16 17:12:20 +05'30'  
 Tushar Shah  
 Director  
 DIN: 00239762  
 Place : Mumbai  
 Date : July 16, 2024

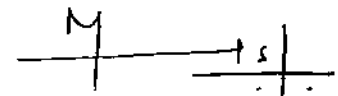
## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ADITYA BIRLA MONEY LIMITED** (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
Firm's Registration No. 117366W/W-100018



Mukesh Jain  
Partner

Membership No. 108262  
UDIN: 24108262BKEXCH3351

Place: Mumbai

Date: July 16, 2024

Regd. Office: One International Center, Tower 3, 32<sup>nd</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED AT THEIR MEETING HELD ON TUESDAY, JULY 06, 2024 AT 03:00 PM AT THE BOARD ROOM, 16TH FLOOR, ONE WORLD CENTRE, TOWER 1, JUPITER MILLS COMPOUND, 841, SENAPATI BAPAT MARG, PRABHADEVI, MUMBAI- 400 013, WITH FACILITY TO ATTEND VIA AUDIO VISUAL MEANS/ VIDEO CONFERENCING**

**Approval of Un-Audited Financial Statements and Financial Results for the Quarter ended June 30, 2024 along with the Limited Review Report and Director/CFO certification**

**“RESOLVED THAT** as recommended by the Audit Committee, the Un-Audited Financial Statements Comprising the Balance Sheet as at 30th June 2024 and the Statement of Profit & Loss for the Quarters ended on that date together with Schedules annexed thereto, notes forming part thereof, and the Limited Review report thereon, prepared as per IND AS based on book value and on fair valuation, be and are hereby approved by the Board of Directors.

**RESOLVED FURTHER THAT** as recommended by the Audit Committee and pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Un-Audited Financial results for the Quarter ended 30<sup>th</sup> June 2024 along with previous Quarter and corresponding Quarter of previous year ended 31<sup>st</sup> March, 2023 along with the Limited Review Reports in the formats as prescribed under the SEBI circular dated 5th July, 2016 and Schedule III to the Companies Act, 2013 (including amendments thereof, if any) along with relevant notes for submission to the stock exchanges be and are hereby approved by the Board of Directors.

**RESOLVED FURTHER THAT** pursuant to Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Un-Audited Financial Results for the Quarter ended 30th June 2024 and Corresponding Quarter of previous year 30th June, 2023 and Unaudited Financial Results for the year ended 31st March, 2024 in the format as specified in Annexure I of the SEBI circular dated 5th July, 2016 (including amendments thereof, if any) along with relevant notes for publishing in News Papers be and are hereby approved as recommended by the Audit Committee.

**RESOLVED FURTHER THAT** the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be signed by Mr. Tushar Shah, Director of the Company and the same shall be published in newspapers as required under Listing Regulations, 2015.

**RESOLVED FURTHER THAT** the Company Secretary or the Chief Financial Officer or any Director of the Company be and are hereby severally authorized to file the same with the Stock Exchanges with whom the Company has been listed and arrange to publish the same in the newspapers and to comply with other requirements of the Listing Regulations as may be required in this connection.

**CERTIFIED TRUE COPY  
For ADITYA BIRLA MONEY LIMITED**

**Manisha Lakhotia  
Company Secretary and Compliance Officer  
Membership NO. A46126**

**Date: 16<sup>th</sup> July 2024  
Place: Mumbai**

**Aditya Birla Money Limited**

Sai Sagar, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Plot No. M-7,  
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