



REF : GAEL\STOCK37\2025\09

Date : 19th February, 2025

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Ref.: Our earlier intimation dated 25th January, 2025, having reference No. GAEL\STOCK37\2025\05 regarding acquisition of shares

Sub.: Update on acquisition of 25% of equity share capital of Maiz Citchem Limited - Completion of acquisition

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and further to our intimation dated 25th January, 2025 having reference No. GAEL\STOCK37\2025\05, regarding the Board’s approval for acquisition of 50,00,000 equity shares of Maiz Citchem Limited (“MCL”) by the Gujarat Ambuja Exports Limited (the “Company”), we wish to inform you that on Wednesday, 19th February, 2025 the Company successfully completed the acquisition of 50,00,000 (Fifty Lakh) equity shares at a price of Rs. 10 per share, amounting to a total consideration of Rs. 5,00,00,000 (Rupees Five Crores Only). This represents 25% of MCL’s issued, subscribed, and paid-up equity capital. Consequently, MCL has become a **wholly-owned subsidiary** of the Company with effect from 19th February, 2025.

The details for the above acquisition as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 were already disclosed in our intimation dated 25th January, 2025 having reference No. GAEL\STOCK37\2025\05.

This intimation is also being uploaded on the Company’s website at www.ambujagroup.com.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)