



August 9, 2024

Ref: Sec/Sto/2024/08/01

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Outcome of the Board Meeting dated August 9, 2024

Disclosure under Regulations 30, 33 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: [Scrip code: 505890] - Kennametal India Limited
Our Letter No. Sec/Sto/2024/07/05**

Dear Sir / Madam,

In furtherance to our letter dated July 26, 2024 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

- I. Based on the recommendation of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the '**Company**') at its meeting held today i.e., August 9, 2024, have considered and approved the Audited Financial Results ("**AFR**") of the Company for the fourth quarter and year ended June 30, 2024.

Kindly find enclosed, the aforesaid AFR for the fourth quarter and year ended June 30, 2024 as approved by the Board of Directors along with the Independent Auditors Report issued by the Statutory Auditors. The said financial results are also made available on the Company's website at <https://www.kennametal.com/in/en/about-us/kil-financials/financial-results.html>

Please note that, there are no qualifications or adverse remarks made by the Statutory Auditors in the Independent Auditors Report for the fourth quarter and year ended June 30, 2024.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Independent Statutory Auditors' i.e., Messrs. Price Waterhouse & Co. Chartered Accountants LLP, have issued a report on the Annual Financial Results of the Company for the year ended June 30, 2024 with an unmodified opinion.

II. Based on the recommendation of the Nomination & Remuneration Committee, the Board has re-appointed Ms. Bhavna Bindra (DIN: 07314422) as a Non-Executive and Independent Director of the Company for a further term of 5 years effective January 3, 2025. Ms. Bhavna's profile is enclosed to this letter marked as "**Annexure-I**".

III. Based on the recommendation of the Nomination & Remuneration Committee, the Board has designated following persons as a Senior Managerial Personnel ("**SMP**") of the Company in addition to the existing SMP. Additional information in this regard is enclosed to this letter marked as "**Annexure-I**".

Sl. No.	Names of the Senior Managerial Personnel	Remark
1.	Mr. Roopendra S	Currently serving as the Deputy General Manager – Environmental, Health & Safety of the Company, has been designated as Senior Management Personnel of the Company effective August 9, 2024.
2.	Mr. Emagirivasan U	Currently serving as the Deputy General Manager – Sourcing of the Company, has been designated as Senior Management Personnel of the Company effective August 9, 2024.
3.	Mr. Alok Bhaskar	Currently serving as the Senior Manager Material Sciences (Research & Development Division) of the Company, has been designated as Senior Management Personnel of the Company effective August 9, 2024.

IV. Based on the recommendation of the Nomination & Remuneration Committee, the Board has appointed Mr. Amit Laroya (DIN: 00098933) as a Chairman of the Board effective November 4, 2024.

V. Based on the recommendation of the Audit Committee, the Board has re-appointed M/s. Ernst & Young LLP as the Internal Auditor and M/s. K.S. Kamalakara & Co., Cost Accountants, Bengaluru (Firm Registration No. 0000296) as the Cost Auditors of the Company for the financial year 2024-25. Additional information in this regard is enclosed to this letter marked as "**Annexure-I**".

VI. The notice calling the 59th Annual General Meeting of the Company, which will be held on Thursday, October 24, 2024, was approved by the Board today. The Board also approved the closing of Register of Members of the Company from Friday, October 18, 2024 till Thursday, October 24, 2024 (both days inclusive).

VII. The Press Release on the aforesaid Audited Financial Results of the Company is also enclosed to this letter and the same please be taken on record.

VIII. The Board authorised following Key Managerial Personnel (KMPs) of the Company for the purpose of determining materiality of an event or information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Name	Designation	Contact No.
1.	Mr. Vijaykrishnan Venkatesan	Managing Director	080 - 43281 201
2.	Mr. Suresh Reddy K V	Chief Financial Officer	080 - 43281 204
3.	Ms. Anupriya Garg	Legal Counsel (Region) & Company Secretary	080 - 43281 345

The meeting commenced at 1:33 PM and concluded at 3:38 PM.

Kindly take the same on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region) & Company Secretary

Enclosures: As above

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

I. Re-appointment of Ms. Bhavna Bindra

Sl. No.	Particulars	Details
1.	Full Name	Ms. Bhavna Bindra
2.	DIN	07314422
3.	Date of Birth	May 8, 1977
4.	Reason	Re-appointment as Non-Executive and Independent Director
5.	Qualification	Economics honours graduate from Shri Ram College of Commerce, Delhi and MBA from IIM Bangalore.
6.	Brief Profile	<p>Ms. Bhavna Bindra (DIN: 07314422) is the Managing Director India, Middle East and Africa (IMEA) for Lubrizol Corporation, a Berkshire Hathway Company. In this role, she is responsible for leading the IMEA leadership team to deliver differential regional growth, based on a local-for-local approach. She ensures that IMEA growth investments are proactively developed and embedded in global plans, while also holding accountability for Lubrizol's Global Capability Center (GCC).</p> <p>Ms. Bhavna has more than 20 years of experience in various roles, most recently serving as Managing Director, South Asia, with REHAU, a German polymer business, that develops, manufactures and markets products for the automotive, construction and industrial sectors. Before that, she spent more than a decade at Cummins India Limited, a global manufacturer of engines, filtration and power generation products, serving as Vice President for the Distribution Business and the Automotive Business for Cummins in India. Ms. Bhavna started her career at the Boston Consulting Group focusing on the Financial Services and Pharmaceuticals sectors.</p> <p>Ms. Bhavna has been on the Boards of Valvoline Cummins Private Limited and Cummins Sales and Service Private Limited as well as on the Board of Cummins DKSH, besides Jakson Limited and Jakson Engineers Limited. She also currently serves on the board of Automotive Stampings & Assemblies Limited as an Independent Director.</p>

		<p>Ms. Bhavna was recognized as one of India Inc.'s 25 Rising Women Leaders in 2015 by Economic Times. She was also among the "40 Under Forty" Young Leaders list of Economic Times in 2016. In 2016, Ms. Bhavna was named in The Economic Times "40 Under 40" list as one of India's brightest young business leaders. She was also named India Inc.'s Rising Women Leaders by The Corporate Dossier. In recognition of her exceptional leadership drive to invest in people, products, and processes driving innovation and transformation, she has recently been given the prestigious ET ASCENT Business Leader of The Year 2023, besides being featured on the cover of ET Polymers.</p> <p>Ms. Bhavna received her bachelor's degree (Honors) in Economics from the Shri Ram College of Commerce, Delhi and her MBA from the Indian Institute of Management Bangalore. She is a certified Six Sigma Green Belt.</p>
7.	Effective Date	January 3, 2025
8.	Term of appointment	Re-appointment for a further term of 5 years effective January 3, 2025, subject to the approval of the Members. Not liable to retire by rotation.
9.	Disclosure of relationship between the Directors	None of the Directors of the Company is inter-se related to Ms. Bhavna Bindra.
10.	Shareholding	Nil
11.	Name of Companies in which Ms. Bhavna also holds the directorship and the membership of Committees of the Board	<ul style="list-style-type: none"> • Kennametal India Limited (Independent Director) • Automotive Stampings and Assemblies Limited (Independent Director) • Lubrizol Advanced Materials India Private Limited (Managing Director) • Lubrizol Global Services Center Private Limited (Managing Director) <p>Chairmanship / Membership Details</p> <ul style="list-style-type: none"> • Kennametal India Limited: <ul style="list-style-type: none"> ○ Audit Committee (Member) ○ Stakeholders Relationship Committee (Member) ○ Risk Management Committee (Chairperson) ○ Nomination and Remuneration Committee (Member) ○ Corporate Social Responsibility Committee (Member) ○ Environmental, Social and Governance Committee (Member)

		<ul style="list-style-type: none"> • Automotive Stampings and Assemblies Limited: <ul style="list-style-type: none"> ○ Audit Committee (Member) ○ Corporate Social Responsibility Committee (Chairperson) • Lubrizol Advanced Materials India Private Limited: <ul style="list-style-type: none"> ○ Corporate Social Responsibility Committee (Chairperson)
12.	Information as required pursuant to BSE Circular no. LIST/COMP/ 14/2018-19 dated June 20, 2018	Ms. Bhavna is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

II. Appointment of Senior Managerial Personnel (“SMP”)

Sl. No.	Particulars	Details		
		Mr. Roopendra S	Mr. Emagirivasan U	Mr. Alok Bhaskar
1.	Reason for Change	Designated as Senior Management Personnel		
2.	Date of Appointment /cessation and term of appointment	Currently serving as the Deputy General Manager – Environmental, Health & Safety of the Company, has been designated as SMP of the Company effective August 9, 2024.	Currently serving as the Deputy General Manager – Sourcing of the Company, has been designated as SMP of the Company effective August 9, 2024.	Currently serving as the Senior Manager Material Sciences (Research & Development Division) of the Company, has been designated as SMP of the Company effective August 9, 2024
3.	Brief Profile (in case of appointment)	Mr. Roopendra S has 18+ years of experience in the field of Environmental, Health & Safety & Sustainability Management System, ESG part of Sustainability Development Goals.	Mr. Emagirivasan U is an experienced Engineering Professional with Master’s in business administration. He has 19+ years of experience in End-to-End Supply chain management (Strategic Sourcing, Procurement, Vendor Development,	Mr. Alok has 17+ years of experience in the field of Research and Development with specific focus on materials, processes and machining technology. He is having a Post graduate degree in Materials

		He holds a B.E in Mechanical Engineering from Sir M.V.I.T. Engineering College, Bangalore and PGDIS (Post Graduation Diploma in Industrial Safety) from Annamalai University, Chennai.	Warehouse Management – WM & IM). He had worked in Giant India Conglomerates and Multinationals like MRF Limited, Visteon Corporation, Bosch Limited.	Engineering from NITK, Suratkal and hold a Post graduate degree in Materials Science from Mangalore University.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Not Applicable	Not Applicable

III. Details of re-appointment of Cost Auditors and Internal Auditors

Sl. No.	Particulars	Details	
		Ernst & Young LLP	K.S. Kamalakara & Co.
1.	Reasons for change	Re-appointment	Re-appointment
2.	Date of Appointment / Re-appointment	Re-appointed on August 9, 2024, for the financial year 2024-25.	Re-appointed on August 9, 2024, for the financial year 2024-25.
3.	Brief profile (in case of appointment)	<p>Ernst & Young LLP (“EY”) India is a globally connected, multidisciplinary professional services organization driven by the purpose: building a better working world – for our clients, our people and communities.</p> <p>EY works with leading organizations across sectors including manufacturing, technology, telecommunications, real estate, FMCG, automotive, etc. Through our four integrated service lines — Assurance, Consulting,</p>	<p>M/s. K.S. Kamalakara & Co., Cost Accountants, a partnership firm with over 13 years of expertise in implementing cost accounting systems, cost analysis and advisory services for cost management, control, and reduction.</p> <p>Currently, the firm has four partners, all qualified cost accountants with memberships issued by the Institute of Cost Accountants of India and holding Certificates of Practice from the institute. The firm has experience in indirect taxes</p>

		<p>Strategy and Transactions, and Tax.</p> <p>The first member firm of EY Global in India was founded in 1914 and for over 100 years, we are providing consulting services.</p> <p>We have over 108,000 people in EY India including over 1,300 Partners across 15 cities in India.</p>	<p>such as Goods & Services Tax, Customs, and erstwhile taxes like Central Excise, Value Added Tax, and Service Tax. Additionally, it handles direct taxes, Exim Policy matters, Foreign Trade Policy matters, financial accounting, financial management, and related functional domains.</p> <p>The firm also maintains the books of accounts for several small business entities, providing comprehensive services including compliance with the Income Tax Act, 1961, the Companies Act, 2013, Goods and Services Tax Laws, 2017, as well as services under the Customs Act, 1944, Foreign Trade Policy (FTP), and Exim Policy.</p>
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kennametal India Limited

Report on the Audit of Financial Results

Opinion

1. We have audited the 'Statement of Audited Financial Results for the quarter and year ended June 30, 2024' of Kennametal India Limited (hereinafter referred to as the "Company"), the 'Audited Statement of Assets and Liabilities as at June 30, 2024' and the 'Audited Statement of Cash Flows for the year ended June 30, 2024', attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended June 30, 2024, and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Price Waterhouse & Co Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor Bengaluru - 560 008
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kennametal India Limited

Report on the Audit of Financial Results

Page 2 of 3

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kennametal India Limited

Report on the Audit of Financial Results

Page 3 of 3

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below).
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The financial results include the results for the quarter ended June 30, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subjected to limited review nor audited by us.
11. The financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended June 30, 2024, on which we issued an unmodified audit opinion vide our report dated August 9, 2024.

For Price Waterhouse & Co Chartered Accountants LLP

Firm Registration Number: 304026E/E300009

SHIVAKUMAR

RAJGOPAL HEGDE

Shivakumar Hegde

Partner

Membership Number: 204627

UDIN: 24204627BKGYAH4086

Digitally signed by SHIVAKUMAR

RAJGOPAL HEGDE

Date: 2024.08.09 15:51:27 +05'30'

Bengaluru

August 9, 2024



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html, Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Statement of Audited Financial Results for the quarter and year ended June 30, 2024

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	June 30, 2024	June 30, 2023
		(Unaudited) (Refer Note 4)	(Unaudited)	(Unaudited) (Refer Note 4)	(Audited)	(Audited)
I	INCOME					
	Revenue from operations	3,024	2,688	2,793	10,999	10,771
	Other income	26	50	14	115	52
	Total income	3,050	2,738	2,807	11,114	10,823
II	EXPENSES					
	Cost of materials consumed	786	675	579	2,939	2,915
	Purchase of stock-in-trade	833	788	662	3,081	2,886
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	(87)	390	(143)	200
	Employee benefits expense	391	376	383	1,515	1,485
	Finance costs	0	1	2	6	2
	Depreciation and amortisation expense	113	109	108	436	389
	Other expenses	506	486	414	1,894	1,770
	Total expenses	2,650	2,348	2,538	9,728	9,647
III	Profit before exceptional item and tax (I-II)	400	390	269	1,386	1,176
IV	Exceptional item (refer Note 3)	-	127	-	127	-
V	Profit before tax (III+IV)	400	517	269	1,513	1,176
VI	Tax expense					
	Current tax	100	102	73	370	286
	Current tax adjustments relating to earlier years	19	-	-	19	11
	Deferred tax charge / (credit)	(22)	32	9	19	2
	Total tax expense	97	134	82	408	299
VII	Net profit for the period/year (V-VI)	303	383	187	1,105	877
VIII	Other comprehensive income/ (loss), net of income tax					
	(i) Items that will not be reclassified to profit or loss	5	3	2	4	(20)
	Income tax relating to items that will not be reclassified to profit or loss	(1)	(1)	(1)	(1)	5
	Total other comprehensive income/ (loss), net of income tax	4	2	1	3	(15)
IX	Total comprehensive income for the period/ year, net of income tax (VII+VIII)	307	385	188	1,108	862
X	Paid-up of equity share capital (21,978,240 shares of face value of ₹ 10 per share)	220	220	220	220	220
XI	Other equity				7,115	6,663
XII	Earnings per share [Face Value of ₹ 10 per share (not annualised)]					
	- Basic (₹)	13.78	17.43	8.52	50.28	39.91
	- Diluted (₹)	13.78	17.43	8.52	50.28	39.91



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html

Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Audited Statement of Assets and Liabilities as at June 30, 2024

(All amounts in ₹ millions, except per share data)

Particulars	As at June 30, 2024 (Audited)	As at June 30, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,912	2,718
Right of use assets	27	25
Capital work-in-progress	79	341
Investment property*	0	0
Intangible assets	1	3
Financial assets		
Other financial assets	24	25
Deferred tax assets (net)	5	24
Current tax assets (net)	126	420
Other non-current assets	20	107
Total non-current assets	3,194	3,663
Current assets		
Inventories	2,709	2,444
Financial assets		
Trade receivables	1,781	1,420
Cash and cash equivalents	1,128	892
Bank balances other than cash and cash equivalents	3	3
Other financial assets	47	41
Current tax assets	208	-
Other current assets	204	47
Total current assets	6,080	4,847
TOTAL ASSETS	9,274	8,510
EQUITY AND LIABILITIES		
Equity		
Equity share capital	220	220
Other equity	7,115	6,663
Total Equity	7,335	6,883
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	21	18
Other financial liabilities*	0	0
Provisions	9	78
Total non-current liabilities	30	96
Current Liabilities		
Financial liabilities		
Lease Liabilities	9	9
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	56	41
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,033	708
Other financial liabilities	265	239
Other current liabilities	356	326
Provisions	190	208
Total current liabilities	1,909	1,531
TOTAL EQUITY AND LIABILITIES	9,274	8,510

*Amount below the rounding off norm adopted by the Company



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html

Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Audited Statement of Cash Flows for the year ended June 30, 2024

(All amounts in ₹ millions, except per share data)

Particulars	Year ended June 30, 2024 (Audited)	Year ended June 30, 2023 (Audited)
Cash flow from operating activities		
Profit before taxation	1,386	1,176
Adjustments for:		
Depreciation and amortisation expense	436	389
Gain on sale of mutual funds	(36)	(15)
Provision for product support	11	19
Allowance for loss on financial assets (net)	1	1
Loss on sale of property, plant and equipment (net)	-	(1)
Interest paid on lease liabilities	2	2
Other interest expense	4	-
Interest income on bank deposits	(13)	(2)
Exceptional item (refer Note 3)	127	-
Interest income on income tax refund	(27)	-
Unrealised foreign exchange loss/(gain), (net)	0	1
Share based compensation expense	33	27
Operating profit before working capital changes	1,924	1,597
Adjustment for working capital changes:		
(Increase)/decrease in inventories	(265)	221
(Increase)/decrease in trade receivables	(361)	(51)
(Increase)/decrease in other receivables	(134)	26
(Increase)/decrease in financial assets	(5)	(5)
(Increase)/decrease in bank balances other than cash and cash equivalents	-	8
Increase/(decrease) in trade payables	340	(276)
Increase/(decrease) in provisions and other liabilities	(53)	(44)
Cash generated from operations	1,446	1,476
Taxes paid (net of refunds)	(303)	(318)
Net cash generated from / (used in) operating activities (1)	1,143	1,158
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(294)	(478)
Gain on sale of mutual funds, net of purchase ₹ 3340, June 30, 2023: ₹ 3440	36	15
Proceeds from sale of property, plant and equipment	9	11
Purchase of bank deposits with maturity of more than twelve months	-	(3)
Interest income on bank deposits	13	2
Interest income on income tax refund	2	-
Net cash from / (used in) investing activities (2)	(234)	(453)
Cash flow from financing activities		
Interim dividends declared and paid	(659)	(440)
Unclaimed dividend paid	(0)	(0)
Principal repayment of lease liabilities	(8)	(5)
Interest paid on lease liabilities	(2)	(2)
Other interest paid	(4)	-
Net cash from / (used in) financing activities (3)	(673)	(447)
Net (decrease) / increase in cash and cash equivalents (1+2+3)	236	258
Add: Cash and cash equivalents at the beginning of the year	892	634
Cash and cash equivalents at the end of the year	1,128	892
Balance as per Statement of Cash Flows	1,128	892



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html, Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Reporting of segment wise revenue, results, segment assets and liabilities for the quarter and year ended June 30, 2024

(All amounts in ₹ millions, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	June 30, 2024	June 30, 2023
		(Unaudited) (Refer Note 4)	(Unaudited)	(Unaudited) (Refer Note 4)	(Audited)	(Audited)
1	Segment Revenue					
	Revenue from operations					
	Machining solutions	534	322	443	1,466	1,497
	Hard metal and hard metal products	2,490	2,366	2,350	9,533	9,274
	Revenue from operations	3,024	2,688	2,793	10,999	10,771
2	Segment Results					
	Machining solutions	91	23	49	144	108
	Hard metal and hard metal products	389	421	286	1,534	1,384
	Total	480	444	335	1,678	1,492
	Add / (Less) :					
	Interest expense	(0)	(1)	(2)	(6)	(2)
	Interest income	1	28	0	40	2
	Other unallocable income	17	15	10	51	30
	Other unallocable expenditure	(98)	(96)	(74)	(377)	(346)
	Exceptional item (refer Note 3)	-	127	-	127	-
	Total profit before tax	400	517	269	1,513	1,176
3	Segment Assets					
	Machining solutions	1,208	1,043	1,005	1,208	1,005
	Hard metal and hard metal products	6,336	6,243	6,047	6,336	6,047
	Other unallocable assets	1,730	2,120	1,458	1,730	1,458
	Total assets	9,274	9,406	8,510	9,274	8,510
4	Segment Liabilities					
	Machining solutions	614	530	535	614	535
	Hard metal and hard metal products	1,263	1,067	971	1,263	971
	Other unallocable liabilities	62	118	121	62	121
	Total liabilities	1,939	1,715	1,627	1,939	1,627



Kennametal India Limited

CIN: L27109KA1964PLC001546

Regd Office : 8/9th Mile, Tumkur Road, Bengaluru - 560 073

Website: www.kennametal.com/hi/about-us/kil-financials.html, Email: in.investorrelation@kennametal.com

Tel: +91 080 28394321, Fax: +91 080 28397572

Notes to the Audited Financial Results for the quarter and year ended June 30, 2024

1 In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid statement of audited financial results ("financial results") for the quarter and year ended June 30, 2024 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 9, 2024. The aforesaid financial results for the quarter and year ended June 30, 2024 have been reviewed by the statutory auditors of the Company.

2 The audited financial results have been prepared in accordance with the recognition and measurements principles of applicable Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and relevant SEBI circulars.

3 Exceptional item credited to the financial result comprises of:

All amounts in ₹ millions

SI No	Description	Quarter ended			Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	June 30, 2024	June 30, 2023
		(Unaudited) (Refer Note 4)	(Unaudited)	(Unaudited) (Refer Note 4)	(Audited)	(Audited)
1	Interest Income on Income Tax refund	-	127	-	127	-

During the year, the Company received the order giving effect (OGE) from the tax assessing officer, revising the tax payable and calculating the amount of refund of tax and related interest for tax assessment years 2008-09, 2009-10, 2010-11 and 2011-12, giving effect to the favourable order of the Commissioner Income Tax (Appeals) pertaining to the transfer pricing dispute on Information Technology cross charge paid to the Kennametal Inc., USA (the ultimate holding company). Subsequent to the year end, the refund has been received by the Company along with interest. Considering the nature of incidence, the aggregate interest income on income tax refund of ₹127 (June 30, 2023: Nil) recognized during the year has been disclosed as an exceptional item in the financial results.

4 The financial results include the results for the quarter ended June 30, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subjected to limited review nor audited.

5 The above financial results of the Company are available on the Company's website and also on the website of BSE (www.bseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of **Kennametal India Limited**

Vijaykrishnan
Venkatesan

Digitally signed by
Vijaykrishnan
Venkatesan
Date: 2024.08.09
14:08:37 +05'30'

Venkatesan Vijaykrishnan
Managing Director

Bengaluru
August 9, 2024

FOR IMMEDIATE RELEASE**DATE: August 9, 2024**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India sales higher by 8.3% for Q4 FY24, PBT up 48.7%**

Kennametal India Limited concluded Q4 FY24, ended June 30, 2024, registering sales of **₹ 3,024 Mn**, **8.3%** higher as compared to **₹ 2,793 Mn** in the same quarter last fiscal, driven by volume growth by the Hard Metal segment and a strong performance by the Machining Solutions Group. Profit Before Tax (PBT) was **₹ 400 Mn against ₹269 Mn, up 48.7%** over the same quarter, last fiscal.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, Kennametal India said, “Our financial performance was largely driven by domestic market growth and operational excellence leading to higher profitability. We saw robust orders by the Machining Solutions Group, delivering growth of over **20.5%** for the quarter. We continued to execute our strategic imperatives, which drove profitable growth and maintained our focus on long-term value creation for our stakeholders.”

About Kennametal

Kennametal India Limited is a subsidiary of Kennametal Inc., USA. With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,600 employees are helping customers in more than 60 countries to stay competitive. Kennametal Inc. generated approximately \$2.1 billion in revenues in fiscal 2024. Learn more at www.kennametal.com. Follow @Kennametal: Instagram, Facebook, LinkedIn, and YouTube.