



# Pasari Spinning Mills Limited

Date: 18<sup>th</sup> October, 2024

To,  
Mr. Jeevan Noronha,  
Manager,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir(s),

Sub: Submission of Revised Un-Audited Financial Results for the quarter ended on 30th  
September, 2024  
Ref: Pasari Spinning Mills Limited, Scrip Code: 521080

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This is to inform you, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that an inadvertent error occurred in the Cash Flow Statement presented under the "Corporate Announcement" section of the Un-Audited Standalone Financial Results for the quarter ended 30th September 2024. Specifically, the figures were incorrectly reported on an annual basis instead of a half-yearly basis.

We are submitting herewith the corrected Cash Flow Statement for the quarter ended 30th September 2024, along with the revised Un-Audited Standalone Financial Results and the corresponding Limited Review Report.

We kindly request you to take the revised results on record and update your information accordingly.

Thanking you,  
Yours faithfully

for Pasari Spinning Mills Limited

**Krishna Kumar Gupta**

Managing Director

DIN: 00003880

Address: A-21 Silver palm, Bldg 3,,  
Basavanagar Main, Vibhuthipura Extn,  
Marathahalli Colony, Bangalore -560037



No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537  
Web: <http://www.pasariexports.com/>

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# Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125  
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

## Standalone Statement of Assets and Liabilities

PARTICULARS	30th September, 2024	30th September, 2023	31st March, 2024
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
	Un-Audited	Un-Audited	Audited
<b>A Assets</b>			
<b>1 Non-current assets</b>			
Property, plant and equipment	-	-	-
Investment properties	30.45	38.16	34.31
Financial assets			
(i) Loans	-	-	-
(ii) Other financial assets	76.29	71.97	78.32
Deferred tax assets	131.15	129.50	131.15
Other non-current assets	-	-	-
<b>Total non-current assets</b>	<b>237.89</b>	<b>239.63</b>	<b>243.78</b>
<b>2 Current assets</b>			
Inventories	-	-	-
Financial assets	-	-	-
(i) Investments	1.06	0.57	1.06
(ii) Trade receivables	6.08	6.08	6.08
(iii) Cash and cash equivalents	13.07	13.48	5.12
(iv) Loans	-	-	-
(v) Other Financial Assets	14.32	5.45	6.76
<b>Total current assets</b>	<b>34.52</b>	<b>25.59</b>	<b>19.02</b>
<b>Total assets (1+2)</b>	<b>272.42</b>	<b>265.22</b>	<b>262.80</b>
<b>B Equity and Liabilities</b>			
<b>1 Equity</b>			
Equity share capital	1,380.00	1,380.00	1,380.00
Other equity	-	-	-
(i) Reserves and surplus	-1,388.04	-1,430.78	-1,410.64
(ii) Other reserves	-	-	-
<b>Total equity</b>	<b>-8.04</b>	<b>-50.78</b>	<b>-30.64</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities	-	-	-
(i) Borrowings	188.16	215.53	198.16
(ii) Other financial liabilities	-	-	-
Other non-current liabilities	-	-	-
Provisions	63.90	63.90	63.90
<b>Total non-current liabilities</b>	<b>252.06</b>	<b>279.43</b>	<b>262.06</b>
<b>Current liabilities</b>			
Financial liabilities	-	-	-
(i) Trade payables	-	1.13	0.67
(ii) Borrowings	6.06	13.39	8.09
(ii) Other financial liabilities	12.71	12.71	12.71
Provisions	7.92	7.92	8.37
Current tax liabilities	-	-	-
Other current liabilities	1.70	1.42	1.54
<b>Total current liabilities</b>	<b>28.39</b>	<b>36.57</b>	<b>31.37</b>
<b>Total liabilities</b>	<b>280.45</b>	<b>316.00</b>	<b>294.43</b>
<b>Total equity and liabilities (1+2)</b>	<b>272.42</b>	<b>265.22</b>	<b>263.80</b>

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Place : Bangalore  
Date : 16-10-2024

By order of the Board  
For Pasari Spinning Mills Limited

K K GUPTA  
Managing Director  
DIN : 00003880

# Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125  
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: October 16, 2024

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2024

(In Lakhs)

Sl No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended on 30th Sept 2024 (Un-Audited)	3 Months Ended on 30th June 2024 (Un-Audited)	3 Months Ended on 30th Sept 2023 (Un-Audited)	6 Months Ended on 30th Sept 2024 (Un-Audited)	6 Months Ended on 30th Sept 2023 (Un-Audited)	Year Ended 31st March 2024 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating income	17.08	17.07	17.24	34.15	34.12	68.88
	<b>Total income (a+b)</b>	17.08	17.07	17.24	34.15	34.12	68.88
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	0.21	0.23	0.75	0.44	1.67	2.47
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	3.86	3.86	7.71
	(f) Other Expenses	3.75	3.45	4.79	7.20	6.20	17.82
	<b>(g) Total Expenses</b>	5.89	5.61	7.47	11.50	11.73	28.00
3	<b>Profit / Loss (-) from operations before Exceptional Items (1-2)</b>	11.19	11.46	9.77	22.65	22.39	40.88
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / Loss (-) before Extraordinary Items (3-4)</b>	11.19	11.46	9.77	22.65	22.39	40.88
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit / Loss (-) before Tax (5-6)</b>	11.19	11.46	9.77	22.65	22.39	40.88
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	1.65
9	<b>Profit / Loss (-) for the period from Continuing Operations (7-8)</b>	11.19	11.46	9.77	22.65	22.39	42.53
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	<b>Profit / Loss (-) from Discontinued operation (after Tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Net Profit / Loss (-) for the period (9+12)</b>	11.19	11.46	9.77	22.65	22.39	42.53
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	<b>Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)</b>	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1410.64
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.08	0.07	0.16	0.15	0.31
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.08	0.07	0.16	0.15	0.31

- The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 16, October, 2024
- The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 30th September, 2024

Place : Bangalore  
Date : 16-10-2024

By order of the Board  
For Pasari Spinning Mills Limited

K K Gupta  
Managing Director  
DIN : 00003880

**M/S. PASARI SPINNING MILLS LIMITED****CIN: L85110KA1991PLC012537**

Regd Office: NO 18 IIIRD FLOOR, ANJANEYA TEMPLE ROAD, YEDIYUR, JAYANAGAR 6TH BLOCK, BANGALORE - 560 082

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30/09/2024**

PARTICULARS	30th September, 2024	30th September, 2024
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before tax from continuing operations	22.65	22.39
Profit before tax from discontinued operation	-	-
Adjustments for :	-	-
Depreciation and amortisation expense	3.86	3.86
Bad debts written off	-	-
Deposits written off	-	-
Net (gain)/loss on financial assets measured at FVTPL	-	-0.35
Net (gain)/loss on sale of Shares	-	-
Dividend received	-0.02	-
Interest received	-0.37	-
Finance cost	0.45	1.67
Other adjustments to match Profit/loss	-0.05	-
Operating profit before working capital changes	<b>26.52</b>	<b>27.57</b>
Changes in working capital:		-
(Increase)/Decrease in inventories		-
(Increase)/Decrease in trade receivables	-0.00	-
(Increase)/Decrease in other financial assets	2.03	1.30
(Increase)/Decrease in other non-current assets	-	-
Increase/(Decrease) in other current Asset	-7.56	-1.16
Increase/(Decrease) short term borrowings	-	-14.44
Increase/(Decrease) other financial liabilities	-	-
Increase/(Decrease) other non-current liabilities	-	-
Increase/(Decrease) in other current liabilities	0.16	0.94
Increase/(Decrease) in long term provisions	-	-
Increase/(Decrease) in short term provisions	-0.45	-0.45
Increase/(Decrease) in trade payables	-0.67	0.67
Net Cash generated from operations	<b>20.04</b>	<b>14.44</b>
Income taxes paid (net of refunds)		-
Net cash from/ (used in) operating activities	<b>20.04</b>	<b>14.44</b>
<b>B. Cash flow from investing activities</b>		-
Purchase of investments		-
Proceeds from sale of investments		-
Dividend received	0.02	0.01
Interest Received	0.37	
Net cash from/ (used in) investing activities	<b>0.38</b>	<b>0.01</b>
<b>C. Cash flow from financing activities</b>		-
Unsecured loan from related parties	-12.03	-7.99
Repayment of Secured loans		-
Interest paid	-0.45	-1.67
Net cash from/ (used in) financing activities	<b>-12.48</b>	<b>-9.66</b>
Net cash flows during the year (A+B+C)	7.94	4.79
<b>Cash and cash equivalents (Opening balance)</b>	5.12	8.69
<b>Cash and cash equivalents (Closing balance)</b>	<b>13.07</b>	<b>13.48</b>

## Independent Auditor's Review Report

**On the unaudited Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2024 of Pasari Spinning Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations)**

To  
The Board of Directors  
Pasari Spinning Mills Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Pasari Spinning Mills Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations)
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 and other accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for Rao and Emmar,**  
**Chartered Accountants**  
Firm Registration No. 003084S

**B J Praveen**  
**Partner**  
Membership No. 215713  
UDIN: 24215713BKAKHA1708  
Date: 16<sup>th</sup> of October, 2024  
Place: Bangalore