



HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033

CIN: L26942AP1981PLC002995

Email ID: cs@hemadricements.com

Website: www.hemadricements.com

Date: 14.11.2024

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Scrip code: 502133; ISIN: INE07BK01011

Sub: Outcome of the Board Meeting held on 14th November 2024.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. 14th November 2024, approved the Un-audited Financial Results for the quarter ended and half year ended 30th September 2024.

In this regard, please find the attached Un-audited Financial Results including the limited review report given by the Statutory Auditors of the Company for the quarter and half year ended 30th September 2024.

The Meeting of Board of Directors commenced at 12.00 P.M and concluded at 1.20 P.M today.

This is for your kind information and records.

Thanking You,
Yours faithfully

For **HEMADRI CEMENTS LIMITED**



KRISH NARAYANAN
COMPANY SECRETARY & COMPLIANCE OFFICER



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter ended 30TH September, 2024 and the year to date results for the period 01 April 2024 to 30 September 2024. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14th November, 2024

UDIN: 2402568BKCZIG8801



For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

CA.D. Sharath Kumar
Partner
M.No. 024568

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Six months ended 30-09-2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs)

| S.No. | Particulars Period Ending | Three months' ended | | | Six months ended | | Year Ended |
|-------|--|---------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | 30.09.24 | 30.06.24 | 30.09.23 | 30.09.24 | 30.09.23 | 31.03.2024 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from Operations | 141.66 | 652.96 | 1,203.08 | 794.62 | 2,651.24 | 5,585.93 |
| 2 | Other Operating Income | - | - | - | - | - | - |
| 3 | Other Income | 30.02 | 14.47 | 41.67 | 44.49 | 78.23 | 100.31 |
| | Total Income | 171.68 | 667.43 | 1,244.75 | 839.11 | 2,729.47 | 5,686.24 |
| 4 | Expenses | | | | | | |
| | a) Cost of Material consumed | 34.89 | 154.99 | 275.46 | 189.88 | 639.52 | 1,258.02 |
| | b) Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods,work-in-progress and stock -in- trade | 3.20 | 94.37 | (32.87) | 97.57 | 186.32 | (346.72) |
| | d) Power and Fuel | 142.64 | 410.77 | 833.64 | 553.41 | 1,627.34 | 3,461.64 |
| | e) Employee benefits expenses | 126.70 | 140.83 | 128.78 | 267.53 | 271.57 | 586.97 |
| | f) Finance costs | 22.14 | 32.81 | 33.97 | 54.95 | 64.41 | 139.10 |
| | g) Depreciation and amortisation expense | 41.52 | 39.26 | 46.77 | 80.78 | 93.54 | 188.19 |
| | h) Other Expenses | 81.88 | 834.52 | 308.08 | 916.40 | 651.62 | 1,680.53 |
| | Total Expenses | 452.97 | 1,707.55 | 1,593.83 | 2,160.52 | 3,534.32 | 6,967.73 |
| 5 | Profit Before Tax and Exceptional Items(3-4) | (281.29) | (1,040.12) | (349.08) | (1,321.41) | (804.85) | (1,281.49) |
| 6 | Exceptional items | | | | - | | |
| 7 | Profit Before Tax (5-6) | (281.29) | (1,040.12) | (349.08) | (1,321.41) | (804.85) | (1,281.49) |
| 8 | Tax Expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | MAT credit | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | (188.32) |
| | Excess Provision reversed | - | - | 0.94 | - | - | - |
| | Net Tax Expense / (Benefit) | - | - | 0.94 | - | - | (188.32) |
| 9 | Net Profit / (Loss) for the period | (281.29) | (1,040.12) | (350.02) | (1,321.41) | (804.85) | (1,093.17) |
| 10 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to Profit and Loss | - | - | - | - | - | (35.32) |
| | ii) Income tax on above | - | - | - | - | - | (9.18) |
| | Other Comprehensive Income | - | - | - | - | - | (26.14) |
| 11 | Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10) | (281.29) | (1,040.12) | (350.02) | (1,321.41) | (804.85) | (1,119.31) |
| | PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each) | 667.00 | 667.00 | 667.00 | 667.00 | 667.00 | 667.00 |
| 12 | Earnings Per Share | | | | | | |
| | (a) Basic | (4.22) | (15.59) | (5.25) | (19.81) | (12.07) | (16.39) |
| | (b) Diluted | (4.22) | (15.59) | (5.25) | (19.81) | (12.07) | (16.39) |

Notes:

| | |
|---|--|
| 1 | The Company's business operations comprises of a single segment viz., cement and materials |
| 2 | The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018. |
| 3 | The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2024. The Statutory Auditors have carried out Limited Review of the above results |
| 4 | In view of losses in this half year ended, Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarters or at the year end. |
| 5 | In the view of loss in this six months ended, Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarters/at year end. |
| 6 | The Company has temporarily suspended the production from 16th August 2024 at its factory situated at Vedari Village-521 457, Jaggaiahpet Mandal, Krishna District.,A.P. and is in the process of evaluating the feasibility to increase the capacity as well as to reduce the cost of production. In this regard the Company is in the process of short listing technical consultants to support this initiative. |
| 7 | Previous period numbers have been regrouped wherever necessary. |

For Hemadri Cements Limited



Dr. Sivasamy Raju

Director

DIN:06961330

Place : Chennai

Date : 14-11-2024

Hemadri Cements Limited
Statement of Assets & Liabilities
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

| Particulars | 30.09.2024 | 31.03.2024 |
|--|-----------------|-----------------|
| ASSETS | | |
| Non-current Assets | | |
| Property, plant and equipment | 1,127.48 | 1,200.47 |
| Capital Work in progress | 48.92 | 48.92 |
| Investment property | | |
| Intangible assets | | |
| Intangible assets under development | | |
| Investments in associates | 60.00 | 60.00 |
| Financial assets | | |
| a. Other investments | | |
| b. Loans | | |
| c. Other Financial Assets | 288.62 | 288.62 |
| Deferred Tax Assets (net) | 584.19 | 584.19 |
| Other Non-current assets | - | - |
| Total non-current Assets (A) | 2,109.21 | 2,182.20 |
| Current Assets | | |
| (a) Inventories | 407.08 | 1,264.99 |
| (b) Financial Assets | | |
| i. Trade Receivables | 677.20 | 1,096.22 |
| ii. Cash and Cash Equivalents | 49.05 | 34.90 |
| iii. Bank balances other than cash and cash equivalents | 41.52 | 40.29 |
| iv. Loans | - | - |
| v. Other Financial Assets | 28.45 | 27.59 |
| (c) Current Tax Assets (Net) | 4.80 | 4.05 |
| (d) Other Current Assets | 111.05 | 114.82 |
| Total Current Assets (B) | 1,319.15 | 2,582.86 |
| TOTAL ASSETS A + B | 3,428.36 | 4,765.06 |
| Equity and Liabilities | | |
| Equity | | |
| (a) Equity Share Capital | 667.00 | 667.00 |
| (b) Other Equity | 314.36 | 1,635.77 |
| EQUITY (C) | 981.36 | 2,302.77 |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1,324.74 | 159.74 |
| (ii) Other Financial Liabilities | | |
| (b) Provisions | 69.89 | 69.89 |
| (c) Deferred Tax liabilities (Net) | | |
| (d) Non-current Tax liabilities (Net) | | |
| (e) Other Non-current Tax liabilities | | |
| NON-CURRENT LIABILITIES (D) | 1,394.63 | 229.63 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | 976.37 |
| (ii) Trade Payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 19.23 | 28.21 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 393.19 | 551.59 |
| (iii) Other Financial Liabilities | 45.20 | 147.78 |
| (b) Other Current Liabilities | 518.87 | 451.38 |
| (c) Provisions | 75.88 | 77.33 |
| (d) Current Tax liabilities (Net) | - | - |
| CURRENT LIABILITIES (E) | 1,052.37 | 2,232.66 |
| Equity and Liabilities (C) +(D)+(E) | 3,428.36 | 4,765.06 |



HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEP 2024
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

| Particulars | As at 30-09-2024 | As at 31-03-2024 |
|---|------------------|------------------|
| Cash flows from operating activities | | |
| Total Income for the Period (PBT) | (1,321.41) | (1,281.49) |
| Adjustments for: | | |
| - Other Comprehensive Income | - | (35.32) |
| - Depreciation and amortization expense | 80.78 | 188.19 |
| - Interest income | (1.36) | (22.17) |
| - Provision no longer required withdrawn | - | - |
| - Provision for doubtful advance | 737.00 | 726.27 |
| - Profit on sale of Asset | (2.30) | (1.35) |
| - Bank Guarentee commission paid and Interest Exp | 54.95 | 139.10 |
| | 869.07 | 994.71 |
| | (452.34) | (286.78) |
| Changes in | | |
| - Decrease/(Increase) In Trade Receivables | 419.02 | (216.89) |
| - Decrease/(Increase) In Inventory | 857.91 | (17.57) |
| - Decrease/(Increase) In Other current Financial Asset(s) & Bank Deposits | (2.09) | 219.94 |
| - Decrease/(Increase) In Other current Asset(s) | 3.77 | 178.20 |
| - Decrease/(Increase) In Other non-current financial assets | - | 2.79 |
| - Decrease/(Increase) In Other non-current asset | (737.00) | - |
| (Decrease)/Increase In Long term Provisions | - | 22.72 |
| (Decrease)/Increase In Trade Payables current | (167.39) | 161.41 |
| (Decrease)/Increase In other current liabilities | 67.50 | 82.20 |
| (Decrease)/Increase In Other financial liabilities current | (102.58) | (12.75) |
| (Decrease)/Increase In Short Term provisions current | (1.45) | 24.53 |
| Cash generated from operations | 337.69 | 444.57 |
| Income taxes paid | (0.75) | 3.09 |
| Cash generated from / (used in) operations | (115.40) | 160.88 |
| Cash flows from investing activities | | |
| Purchase of fixed assets & capital work in progress | (12.49) | (20.60) |
| Sale of Fixed Assets | 7.00 | 1.75 |
| Interest received | 1.36 | 22.17 |
| Net cash generated from/(used in) investing activities [B] | (4.13) | 3.32 |
| Cash flows from financing activities | | |
| Proceeds from / (repayment of) long term and short term borrowings | 188.63 | (18.29) |
| Preference dividend paid (including dividend distribution tax) | | |
| Bank Guarentee commission paid and Interest Exp | (54.95) | (139.10) |
| Proceeds from long term loans | - | - |
| Repayment of long term loans | - | - |
| Net cash used in financing activities | 133.68 | (157.39) |
| Increase /(Decrease) in cash and cash equivalents | 14.15 | 6.81 |
| Cash and cash equivalents at the beginning of the year | 34.90 | 28.09 |
| Cash and cash equivalents at the end of the year | 49.05 | 34.90 |
| Cash & Cash equivalents: | | |
| Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. | | |
| Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet: | | |
| Cash on hand | 0.59 | 1.35 |
| Balances with banks | 48.46 | 33.55 |
| Total cash and cash equivalents | 49.05 | 34.90 |

