

REF: NS: SEC:
24th January, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24th January, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR
COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Paul Ollukkaran	53
2	Nandadeepak Patil	224
3	Santosh Deshmukh	50
4	Tushar Somoshi	106
5	Harish B. Kinkar	50
6	Santosh Jadhav	50
7	C Niranjan Kumar	975
8	Velayudham N	104
9	Surendra Khinchi	101
10	Sanjay Shewale	102
11	Vinayak Sadekar	50
12	Golla Srinivasa Rao	65
13	Puneet Mehta	481
14	Ashutosh Vidwans	1,593
15	Vijith V	386
16	Mandar Joshi	50
17	Rajeev Dhiman	300
18	Mustansir Burhanpurwala	200
19	Ashay Shah	701
20	Sunil Bhatt	376
21	Sivaramakrishna Challa	300
22	Chandan Munot	100
23	Nagappan Ilango	350
24	Shitanshu Kulkarni	100
25	Sanjay Gawde	939
26	Jujhar Virk	150
	Total	7,956

