



October 21, 2024

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Signing of License Agreement - Lemon Tree Hotel, Kalaburagi, Karnataka**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Kalaburagi, Karnataka. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2027.

This Hotel will feature 72 well-appointed rooms, a restaurant, a bar, a banquet hall, a meeting room, a swimming pool, a fitness center, a spa and other public areas.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You  
**For Lemon Tree Hotels Limited**

**Jyoti Verma  
Group Company Secretary  
& Compliance Officer  
M. No.: F7210**

Encl. as above



## **Lemon Tree Hotels signs a new property in Karnataka**

**New Delhi, 21<sup>st</sup> October 2024**: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Kalaburagi, Karnataka. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2027.

Kalaburagi, a historical city in northern Karnataka, is renowned for its rich cultural heritage. With its stunning architectural landmarks like the Gulbarga Fort and the Khwaja Bande Nawaz Dargah, the city attracts visitors from everywhere. Kalaburagi's unique blend of Kannada and Urdu is evident in its language, cuisine, and festivals. Other religious places of importance include Sharana Basaveshwara Temple, a shrine dedicated to a Lingayat religious teacher and philosopher, Shri Sharana Basaveshwara, a saint of the 18th century as well as the Buddha Vihara, a Buddhist temple and spiritual center that blends architectural features of eminent Buddhist centers of Sanchi, Sarnath, Ajanta and Nagpur. The city's thriving educational institutions and picturesque rural landscapes make it a captivating destination for those seeking to explore the heart of Karnataka.

Lemon Tree Hotel, Kalaburagi, Karnataka will feature 72 well-appointed rooms, a restaurant, a bar, a banquet hall, a meeting room, a swimming pool, a fitness center, a spa and other public areas. Kalaburagi Airport is approximately 14 kms while the Kalaburagi Railway Station is 6 kms from the property. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are delighted to announce our further expansion in Karnataka, the land of Sandalwood. This new addition will complement our eight existing and one upcoming properties in the state, further enhancing our commitment to providing exceptional hospitality and experiences in this beautiful region."*

### **ABOUT LEMON TREE HOTELS LIMITED**

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior

service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.