

Date: 14.08.2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
The Manager,
Department of Corporate Services,
The National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai

Scrip Code: 590041

NSE Symbol: KAVVERITEL

Subject : Outcome of Board Meeting

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today, inter alia approved the un-audited financial results of the Company for the quarter ended 30th June 2024 along with the following items.

1. Change in name of the company to **KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED**, subject to approval of shareholders in the General Meeting
2. Alteration of the Articles of Association of the company upon Change of Name and adopted new set of Articles as per the Companies Act, 2013, subject to approval of shareholders in the General Meeting
3. Alteration of the Memorandum of Association of the company upon Change of Name and adopted new set of Memorandum of Association as per the Companies Act, 2013, subject to approval of shareholders in the General Meeting
4. Approved the Boards Report for the financial year 2023-2024.
5. The Record date/Cut-off Date will be on Friday 13th of September 2024. The Register of Members and the Share Transfer Books of the Company Will Remain Closed from Saturday, September 14, 2024 To Tuesday, September 20, 2024 (Both Days Inclusive) For the Purpose of the AGM.
6. 29th Annual General Meeting of the company is scheduled to be held on Friday, September 20, 2024 at 10.00 A.M.

The meeting commenced at 04:30 PM and concluded at 7.30 PM.



Kindly take the same on record.

Thanking You,
Yours faithfully,

For Kavveri Telecom Products Limited

Chennareddy Shivakumarreddy
Managing Director
DIN: 01189348
Encl. a/a: Quarterly Results



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Kavveri Telecom Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kavveri Telecom Products Limited** (the "Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34,) 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Without qualifying my opinion, I draw attention to the following observations:

- a) In respect of preparation of financial results of the company on going concern basis, during the quarter ended 30th June 2024, the company has earned a Net Profit (after tax) of Rs. 0.97 Lakhs, however the company has accumulated losses of Rs. 9107.34 Lakhs. The current operation volume of the company is very negligible as compared to the accumulated losses it has made over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J K Chopra & Associates**

Chartered Accountants

Firm registration number: 016071S

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KUMAR
CHOPRA

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Jitendra Kumar Chopra

Proprietor

Membership No: 237068

UDIN: 24237068BKCUMT6250

Date: 14th August 2024

Place: Bengaluru



KAVVERI TELECOM PRODUCTS LIMITED

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076

Statement Of Standalone Unaudited Financial Results For Quarter And Three Months Ended 30th June 2024

(Amount in lakhs except EPS)

Particulars	Quarter ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Continuing operations				
Income				
Revenue from Operations	34.02	-	-	-
Other income	0.36	10.31	0.16	16.03
Write back of Expenses				
Write Back-Bank Loan	-	-	-	-
Write Back-Provision	1.00	-	-	-
Write Back-Trade Payabled and Advances	-	0.51	-	0.51
Write back-Other Current Liabilities	-	-	-	-
Write Back-Unsecured Loans	-	-	-	-
Total revenue	35.38	10.82	0.16	16.55
Expenses				
Cost of Goods Sold	5.83	-	-	-
Employee Benefit Expense	5.93	0.80	-	1.56
Administrative & Other Expenses	17.82	19.21	11.97	40.94
Expenses written off				
Write Off-Trade Receivable and Advances	0.01	11.94	-	11.94
Write Off-Inventory	-	-	-	-
Write Off-Deferred Tax Assets	-	-	-	-
Write Off-Investments	-	3.56	-	-
Write Off-Other Current Assets & Deposits	-	-	-	3.56
Write Off-WIP/CWIP	-	-	-	-
Total Expenses	29.59	35.50	11.97	58.00
Profit before interest, tax, depreciation and amortisation(PBITDA) (i)-(ii)	5.79	(24.68)	(11.81)	(41.45)
Finance costs	0.01	0.00	0.01	0.03
Depreciation and Amortization Expense	4.81	4.81	4.80	19.25
Total Expenses	4.82	4.81	4.81	19.27
Profit before Exceptional and Extraordinary Items and Tax	0.97	(29.49)	(16.63)	(60.73)
Prior Period Expenses	-	-	-	-
Exceptional Items	-	25.00	-	25.00
Profit before Extraordinary Items and Tax	0.97	(54.49)	(16.63)	(85.73)
Extraordinary Items	-	-	-	-
Profit before Tax	0.97	(54.49)	(16.63)	(85.73)
Tax expenses	-	-	-	-
Current tax	-	(0.81)	-	(0.81)
MAT Credit Entitlement	-	-	-	-
Deferred tax	-	-	16.88	-
Profit/(loss) for the year from continuing operations (A)	0.97	(53.69)	(33.51)	(84.92)
Profit/(loss) before tax from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) after tax from discontinuing operations (B)	-	-	-	-
Profit/(loss) for the year (A+B)	0.97	(53.69)	(33.51)	(84.92)
Earnings per equity share				
Basic				
Computed on the basis of total profit for the year	0.00	(0.27)	(0.17)	(0.42)
Diluted				
Computed on the basis of total profit for the year	0.00	(0.27)	(0.17)	(0.42)



Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

Tel: +91-80-41215999, 41215960 /64 /67 Fax: +91-80-41215966 www.kaveritelecoms.com

CIN : L85110KA1996PLC019627



KAVVERI TELECOM PRODUCTS LIMITED

Registered Office : Plot No 31 -36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076
Statement Of Standalone Unaudited Financial Results For Quarter And Three Months Ended 30th June 2024

Notes :

1. The above Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited financial results for the quarter ended 30 th June 2024 were taken on record at the meeting of the Board of Directors held on 14th August, 2024 after being reviewed and recommended by the Audit committee.
3. There is no segment wise income,only we are having single segment of income i.e telecom products services.

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Managing Director



Place : Bangalore
Date : 14th August 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s. Kavveri Telecom Products Limited

We have reviewed the accompanying unaudited Consolidated financial results of **M/s. Kavveri Telecom Products Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34("Ind AS 34"), 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

“The Statement” includes the results of the following entities:

- a. DCI – Digital Communications Ltd.
- b. Kaveri Realty 5 Inc.
- c. Til – Tek Antennae Inc.
- d. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying my opinion, I draw attention to the following observations:

- b) In respect of preparation of financial statements of "the group" on going concern basis, during the quarter ended, "the group" has earned a Net Profit (after tax) of Rs. 2.87 Lakhs resulting into accumulated losses of Rs. 9221.94 Lakhs. The current operation volume of the company is very negligible as compared to the accumulated losses it has made over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern
- c) Balances in the accounts of Loans, Trade Payables, Loans & Advances, Receivables, Deposits are subject to confirmation. The impact of the same on the accounts is not ascertainable.
- d) In the consolidated financial results, the results of the following subsidiaries are not included.
 - a. Kavveri Telecom Infrastructure Limited
 - b. EAICOM India Private Limited.
 - c. Kavveri Technologies Americans Inc.
 - d. New England Communications Systems Inc.
 - e. Quality Communications Systems Inc.
 - f. Spotwave Wireless Ltd.

The accompanying "Statement" includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 32.55 Lakhs, and total comprehensive income of Rs. 1.90 Lakhs, for the quarter ended June 30th, 2024, as considered in "the Statement" whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

for **J K Chopra & Associates**

Chartered Accountants

Firm registration number: 016071S

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Jitendra Kumar Chopra

Proprietor

Membership No: 237068

UDIN: 24237068BKCUMU8115

Date: 14th August 2024

Place: Bengaluru



telecom products limited

KAVVERI TELECOM PRODUCTS LIMITED

Registered Office: Plot No 31-36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2024

(Amount in lakhs except EPS)

Particulars	Quarter ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Continuing operations				
Income				
Revenue from Operations	61.92	6.93	30.12	158.57
Other income	5.02	17.73	7.85	28.91
Write back of Expenses				
Write Back-Bank Loan	-	-	-	-
Write back-Loans & Advances	-	-	-	-
Write Back-Provision	1.00	-	-	-
Write Back-Salaries	-	-	-	-
Write Back-Staff Advance	-	-	-	-
Write Back-Trade Payable and Advances	-	0.51	-	0.51
Write back-Other Current Liabilities	-	-	-	-
Write Back-Unsecured Loans	-	-	-	-
Total revenue	67.94	25.18	37.97	187.99
Expenses				
Cost of Goods Sold	13.90	10.50	5.94	97.04
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee Benefit Expense	17.72	(9.14)	23.80	78.49
Administrative & Other Expenses	28.59	20.33	22.21	81.52
Expenses written off				
Write Off-Trade Receivable and Advances	0.01	11.94	-	11.94
Write Off-Inventory	-	-	-	-
Write Off-Deferred Tax Assets	-	-	-	-
Write Off-Loans & Advances (Asset)	-	-	-	-
Write Off-Staff	-	-	-	-
Write Off-Branch Balance	-	-	-	-
Write Off-Investments	-	-	-	-
Write Off-Interest Receivable	-	1.05	-	1.05
Write Off-Other Deposits	-	2.51	-	2.51
Write Off-WIP/CWIP	-	-	-	-
Total Expenses	60.21	37.19	51.95	272.54
Profit before interest, tax, depreciation and amortisation(PBITDA) (i)-(ii)	7.73	(12.01)	(13.98)	(84.55)
Finance costs	0.04	3.47	1.08	3.57
Depreciation and Amortization Expense	4.81	5.28	5.30	21.18
Total Expenses	4.85	8.75	6.38	24.75
Profit before Exceptional and Extraordinary Items and Tax	2.87	(20.76)	(20.36)	(109.30)
Prior Period Expenses	-	-	-	-
Exceptional Items	-	25.00	-	25.00
Profit before Extraordinary Items and Tax	2.87	(45.76)	(20.36)	(134.30)
Extraordinary Items	-	-	-	-
Profit before Tax	2.87	(45.76)	(20.36)	(134.30)
Tax expenses				
Current tax	-	(0.81)	-	(0.81)
MAT Credit Entitlement	-	-	-	-
Deferred tax	-	-	-	-
Profit/(loss) for the year from continuing operations (A)	2.87	(44.95)	(20.36)	(133.50)
Profit/(loss) before tax from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) after tax from discontinuing operations (B)	-	-	-	-
Profit/(loss) for the year (A+B)	2.87	(44.95)	(20.36)	(133.50)
Earnings per equity share				
Basic				
Computed on the basis of total profit for the year	0.01	(0.22)	(0.10)	(0.66)
Diluted				
Computed on the basis of total profit for the year	0.01	(0.22)	(0.10)	(0.66)



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CIN : L85110KA1996PLC019627



telecom products limited

KAVVERI TELECOM PRODUCTS LIMITED

Registered Office: Plot No 31-36, 1st Floor, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560076

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June 2024

Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.


2. In the unaudited consolidated financial results, the results of the following subsidiaries are not included.

- a) *Kavveri Telecom Infrastructure Limited*
- b) *EAICOM India Private Limited*
- c) *Kavveri Technologies Americans Inc.*
- d) *New England Communications Systems Inc.*
- e) *Quality Communications Systems Inc.*
- f) *Spotwave Wireless Ltd*
- g) *Trackcon Systems International Inc.*

3. The above unaudited financial results for the quarter ended 30th June 2024 were taken on record at the meeting of the Board of Directors held on 14th August, 2024 after being reviewed and recommended by the Audit committee.

4. There is no segment wise income, only we are having single segment of income i.e telecom products services.

For Kavveri Telecom Products Limited


C Shiva Kumar Reddy
Managing Director



Place : Bangalore

Date : 14th August 2024