



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

7th November, 2024

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Board Meeting Outcome

Dear Sir / Madam,

We would like to inform that the Board of Directors of the Company at their meeting held on today (i.e. 7th November, 2024) has inter-alia considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the half year ended on 30th September, 2024. The Financial Results approved by the Board along with the Limited Review Reports of Statutory Auditors of the Company over the said financial results are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 3:20 P.M. and concluded at 3:45 P.M.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As above

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Behind Inox Cinema Hall, Jaipur-302029 (Raj.), India. | Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur – 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in





BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur
Phone: 9829063867/9414070750 Email: rbadaya@gmail.com

Independent Auditor's Review Report on consolidated unaudited half year financial results of the Company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
Insolation Energy Limited
Jaipur**

1. We have reviewed the accompanying statement of Consolidated unaudited Financial Statement results of **Insolation Energy Limited** ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the half year ended September 30th, 2024, being submitted by the parent company **pursuant to the requirement of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**
2. This statement, which is the responsibility of the parent's Management and approved by the Parent's Board of directors has been approved with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of companies act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard in review engagements **(SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity"**, issued by the institute of Chartered Accountants of India. A review is substantially less in scope than as audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.
We also performed the procedure in accordance with the circulars issued by the SEBI under regulations 33 (8) of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the **Insolation Green Energy Private Limited**, wholly owned subsidiary Company and subsidiary Company **Insolation Green Infra Private Limited.**





BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur
Phone: 9829063867/9414070750 Email: rbadaya@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and policies have not disclosed the information required to be disclosed in terms of **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulations 2015** including the manner in which it is to be disclosed. Or that it contains any material misstatement.

FOR BADAYA & CO.
CHARTERED ACCOUNTANTS

ROHIT BADAYA
PARTNER
M.NO.: 078599
UDIN: 24078599BKEQEY5214



PLACE: JAIPUR
DATE: 07.11.2024

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Aatish Market Extension., Mansarovar, Jaipur -302029
CIN: L40104RJ2015PLC048445, Web: www.insolationenergy.in, Email: cs@insolationenergy.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024

Rs. In Lakhs

Sl. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
I	Income					
	a. Revenue from Operations	61,202.60	45,877.05	27,840.35	73,717.40	27,936.52
	b. Other income	67.01	248.51	166.26	414.77	69.33
	Total Income	61,269.61	46,125.56	28,006.61	74,132.17	28,005.86
II	Expenses					
	Cost of Material Consumed	40,295.27	38,148.89	22,503.35	60,652.24	23,275.67
	Purchase of Stock-in-trade	11,186.47	53.40	847.24	900.65	1,847.95
	Change in Inventories of finished goods, stock in process & stock in trade	(1,165.90)	(90.30)	(177.99)	(268.29)	(1,030.41)
	Employee Benefit Expense	1,134.20	872.81	696.08	1,568.89	722.42
	Finance Cost	254.38	517.09	438.96	956.04	296.74
	Depreciation and amortization expense	431.51	400.12	308.64	708.76	234.50
	Other expenses	1,718.97	1,698.26	1,163.16	2,861.42	1,278.89
	Total Expenses	53,854.90	41,600.28	25,779.44	67,379.71	26,625.76
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	7,414.71	4,525.29	2,227.17	6,752.46	1,380.09
IV	Exceptional Items	-	-	-	-	-
	Prior Period Item	15.89	(0.64)	-	(0.64)	0.28
V	Profit/(Loss) before Tax (III-IV)	7,398.82	4,525.93	2,227.17	6,753.10	1,379.82
VI	Tax expense:					
	Current tax	1,175.81	682.57	454.99	1,137.57	269.34
	Deferred tax	95.58	(200.36)	268.64	68.28	42.29
	Total Tax	1,271.39	482.22	723.63	1,205.85	311.63
VII	Profit(Loss) for the period from continuing operations(V-VI)	6,127.43	4,043.71	1,503.54	5,547.25	1,068.19
VIII	Profit(Loss) for the period from discontinued operations	-	-	-	-	-
IX	Tax Expense discontinued operations	-	-	-	-	-
X	Profit(Loss) for the period from discontinued operations(after tax)	-	-	-	-	-
XI	Net Profit(Loss) for the period(VII-X)	6,127.43	4,043.71	1,503.54	5,547.25	1,068.19
XII	Details of Earning per Share:					
	(1) Basic (not annualised)	29.41	19.41	7.22	26.63	6.01
	(2) Diluted (not annualised)	29.41	19.41	7.22	26.63	6.01

Notes:-

- 1 The above Unaudited consolidated financial results for the Half Year ended 30th September 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and applicable Accounting Standard prescribed under sec 133 of Companies Act, 2013 read with specifies Rules made thereunder, and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 7th November, 2024.
- 2 The Company does not have more than one reportable segment in terms of AS (17) hence segment-wise reporting is not applicable under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
- 3 The figures of the previous period have been regrouped / recast wherever considered necessary.
- 4 The above audited Consolidated Financial Results of the company for the Half year ended 31st March, 2024 and 2023, being Balancing Figures in respect of full Financial Year figures and Un-audited figures of 1st Half year results of the current year.
- 5 List of Entities Consolidated in the Statements

Name of Subsidiary Companies	Principal Activities	Country of Incorporation	% of Equity Interest 30th Sep 2024
Insolation Green Energy Private Limited	Manufacturer of Solar Panels	India	100%
Insolation Green Infra Private Limited	Installation, Commissioning & Maintenance of Solar Power Plants	India	80%

Date: 7th November, 2024

Place : Jaipur



Insolation Energy Limited

Payal Gupta
(Payal Gupta)
DIN:09353350
Director

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Aatish Market Extension., Mansarovar, Jaipur -302029
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

Rs. In Lakhs

PARTICULARS	AS AT	AS AT
	30th September 2024	31st March 2024
	Un-Audited	Audited
<u>EQUITY & LIABILITIES</u>		
SHARE HOLDERS' FUNDS		
Share Capital	2083.20	2083.20
Reserves and Surplus	14878.30	8750.43
Minority Interest	2.00	0.00
NON CURRENT LIABILITIES		
Long Term Borrowings	1269.56	2946.42
Deferred Tax Liabilities (Net)	250.18	154.99
Other Long Term Liabilities	237.15	156.36
Long Term Provision	47.74	54.01
CURRENT LIABILITIES		
Short Term Borrowings	5611.46	6656.19
Trade Payable		
Total outstanding dues from micro and small Enterprises	1299.74	1213.24
Total outstanding dues from creditors other than micro and small Enterprises	8165.42	2535.54
Other Current liabilities	2597.23	1673.20
Short term Provisions	359.60	54.10
TOTAL	36801.58	26277.68
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	7733.44	4762.53
Non Current Investments	624.94	548.74
Long Term Loans & Advances	1143.49	619.21
Other Non Current Assets	738.82	481.50
CURRENT ASSETS		
Inventories	8783.69	7379.47
Trade receivables	13208.09	5196.21
Cash and cash equivalents	1304.17	5851.16
Short-term loans and advances	3186.84	1428.11
Other current assets	78.10	10.76
TOTAL	36801.58	26277.68
See accompanying notes to the Financial Statements		

Date: 7th November, 2024

Place : Jaipur



Insolation Energy Limited

(Payal Gupta)

DIN:09353350

Director

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Aatish Market Extension., Mansarovar, Jaipur -302029

Unaudited Consolidated Cash Flow statement for the half year ended 30th September, 2024

Rs. In Lakhs

A	CASH FLOW FROM OPERATING ACTIVITIES	AS AT September 2024	AS AT September 2023
	Net Profit After Tax	6127.43	1,503.54
	Non Cash expenses	1702.90	314.49
	Operating Profit before Working Capital Changes	7,830.33	1,818.02
	Adjustments for:		
	Decrease/(Increase) in Inventories	(1,404.21)	(2,529.48)
	Decrease/(Increase) in Trade Receivables	(8,011.89)	(5,055.43)
	Decrease/(Increase) in Short term Loans and Advances	(1,758.73)	(1,851.76)
	Decrease/(Increase) in other Non Current Assets	(257.32)	222.78
	Decrease/(Increase) in other Current Assets	(67.34)	(0.03)
	Decrease/(Increase) in Long Term Liabilities	80.79	1,991.98
	Increase/(Decrease) in Trade Payables	5,716.38	1,211.20
	Increase/(Decrease) in Other Current liabilities	924.03	(173.61)
	Increase/(Decrease) in Short term provisions	(870.32)	2,557.61
	Increase/(Decrease) in Long term Provisions	(6.26)	90.34
	Cash generated from operations	(5,654.87)	(3,536.40)
	Net Cash flow from Operating activities	2,175.45	(1,718.38)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/(Increase)in Fixed Assets	(3,415.21)	(2,092.32)
	Sale of Fixed Assets	12.83	0.00
	Proceeds from Loans and Advances	(524.28)	
	Net Cash used in Investing activities	(3,926.65)	(2,092.32)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share Capital	0.00	583.20
	Buyback of Shares	0.00	2,030.11
	Repayment of Long term Borrowings	(1,676.86)	11.46
	Proceeds from Long term Borrowings	0.00	2,171.34
	Repayment of Short term Borrowings	(1,044.73)	651.37
	Proceeds from Short term Borrowings		(591.94)
	Proceeds from Non Current Investment	(76.19)	-
	Minority Interest	2.00	-
	Net Cash used in financing activities	(2,795.79)	4,855.54
	Net increase in cash & Cash Equivalents	(4,546.99)	1,044.84
	Cash and Cash equivalents at beginning of the year	5851.16	492.78
	Cash and Cash equivalents at end of year	1,304.17	1,537.63

Note-The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3) ,"Cash Flow Statement".

Date: 7th November, 2024

Place : Jaipur





BADAYA & CO.
Chartered Accountants

106, Golden Sunrise, C-36(B) Near Rajdhani Hospital, Lajpat Marg, C-Scheme, Jaipur
Phone: 9829063867/9414070750, Email: rbadaya@gmail.com

Independent Auditor's Review Report on the Half yearly Unaudited Standalone financial results of Insolation Energy Limited pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Insolation Energy Limited
Jaipur

1. We have reviewed the accompanying statement of Unaudited Financial Statement results of **Insolation Energy Limited** for the half year ended September 30th, 2024. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard in review engagements **(SRE) 2410 " Review of Interim Financial information performed by the Independent Auditor of the Entity"**, issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit Opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with applicable Accounting Standards and other recognized Accounting Practices and policies have not disclosed the information required to be disclosed in terms of **regulation 33 of SEBI (Listing obligations and disclosure requirements), Regulations 2015** including the manner in which it is to be disclosed. Or that it contain any material misstatement.

For BADAYA & CO.
Chartered accountants


RISHI BADAYA

PARTNER

M.NO.: 078599

UDIN: 24078599BKEQEX4251



PLACE: JAIPUR

DATE: 07.11.2024

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Aatish Market Extension., Mansarovar, Jaipur -302029
 CIN: L40104RJ2015PLC048445, Web: www.insolationenergy.in, Email: cs@insolationenergy.in
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024

Rs. in Lakhs

Sl. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
I	Income					
	a. Revenue from Operations	5,561.12	8674.09	14254.56	22928.66	25866.75
	b. Other income	148.78	226.70	152.81	379.52	64.20
	Total Income	5709.90	8900.80	14407.37	23308.17	25930.95
II	Expenses					
	Cost of Material Consumed	4435.52	7591.37	11935.07	19526.44	21307.79
	Purchase of Stock-in-trade	454.47	489.06	411.59	900.65	1847.95
	Change in Inventories of finished goods, stock in process & stock in trade	(64.01)	193.93	43.91	237.84	(338.27)
	Employee Benefit Expense	198.59	212.55	411.66	624.22	669.14
	Finance Cost	67.29	107.68	159.16	266.85	257.65
	Depreciation and amortization expense	64.24	69.38	69.45	138.83	166.69
	Other expenses	418.13	555.36	662.59	1217.95	1187.21
	Total Expenses	5574.23	9219.34	13693.43	22912.78	25098.17
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	135.67	(318.55)	713.94	395.39	832.78
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	Prior Period Item	(5.98)	0.00	0.00	0.00	0.28
V	Profit/(Loss) before Tax (III-IV)	129.69	(318.55)	713.94	395.39	832.50
VI	Tax expense:					
	Current tax	6.83	(69.77)	183.65	113.88	225.69
	Deferred tax	6.85	(3.31)	(1.93)	(5.24)	(8.08)
	Total Tax	13.68	(73.08)	181.72	108.64	217.61
VII	Profit(Loss) for the period from continuing operations(V-VI)	116.01	(245.47)	532.23	286.76	614.90
VIII	Profit(Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00	0.00
IX	Tax Expense discontinued operations	0.00	0.00	0.00	0.00	0.00
X	Profit(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00
XI	Net Profit(Loss) for the period(VII-X)	116.01	(245.47)	532.23	286.76	614.90
XII	Details of Earning per Share:					
	(1) Basic (not annualised)	0.56	(1.17)	2.55	1.38	3.46
	(2) Diluted (not annualised)	0.56	(1.17)	2.55	1.38	3.46

Notes:-

- 1 The above unaudited financial results for the Half Year ended 30th September 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and applicable Accounting Standard prescribed under sec 133 of Companies Act, 2013 read with specifies Rules made thereunder, and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on November 7, 2024.
- 2 The Company does not have more than one reportable segment in terms of AS (17) hence segment-wise reporting is not applicable under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
- 3 The figures of the previous period have been regrouped / recast wherever necessary to make them comparable.
- 4 The above audited Standalone Financial Results of the company for the Half year ended 31st March 2024 and 2023, being Balancing Figures in respect of full Financial Year figures and Un-audited figures of 1st Half year results of the current year.

Date: 7th November, 2024

Place : Jaipur

For Insolation Energy Limited



 Payal Gupta)
 DIN:09353350
 Director

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Aatish Market Extension., Mansarovar, Jaipur -302029
UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2024

Rs. in lakhs

PARTICULARS	AS AT 30th September 2024 Un-Audited	AS AT 31st March 2024 Audited
<u>EQUITY & LIABILITIES</u>		
SHARE HOLDERS' FUNDS		
Share Capital	2083.20	2083.20
Reserves and Surplus	3151.60	3035.58
NON CURRENT LIABILITIES		
Long Term Borrowings	41.07	1704.41
Deferred Tax Liabilities (Net)	37.94	31.09
Other Long Term Liabilities	21.91	
Long Term Provision	19.26	39.84
CURRENT LIABILITIES		
Short Term Borrowings	2535.35	1726.35
Trade Payable		
Total outstanding dues from micro and small Enterprises	309.50	497.94
Total outstanding dues from creditors other than micro and small Enterprises	677.24	342.34
Other Current liabilities	325.59	150.36
Short term Provisions	(168.19)	(100.51)
TOTAL	9034.46	9510.60
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	810.55	712.64
Non Current Investments	819.59	761.83
Long Term Loans & Advances	2433.28	2113.46
Other Non Current Assets	297.68	315.50
CURRENT ASSETS		
Inventories	1684.00	1520.53
Trade receivables	904.20	1463.40
Cash and cash equivalents	839.03	2389.03
Short-term loans and advances	1204.77	227.75
Other current assets	41.36	6.47
TOTAL	9034.46	9510.60

See accompanying notes to the Financial Statements

For Insolation Energy Limited



Payal Gupta
Payal Gupta)
M:09353350
Director

Place: Jaipur
Date: 7th November, 2024

INSOLATION ENERGY LIMITED

Regd.Off. : C-02, Fluidcon House, New Atish Market Extn., Mansarovar, Jaipur -302029
Unaudited Standalone Cash Flow statement for the Half year ended 30th September, 2024

Rs. in lakhs

	PARTICULARS	As At September 2024	As At September 2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit After Tax	116.01	532.23
		116.01	532.23
	Adjustments for:		
	Deferred Tax	6.84	(6.47)
	Loss on Fixed Assets <i>(Gain)</i>	(1.50)	
	Depreciation	64.24	
	Provision for Tax	6.83	
	Adjustment of Reserve & Surplus	0.00	156.67
	Operating Profit before Working Capital Changes	192.43	682.43
	Adjustments for:		
	Decrease/(Increase) in Inventories	(163.47)	(455.06)
	Decrease/(Increase) in Trade Receivables	559.20	(983.93)
	Decrease/(Increase) in Short term Loans and Advances	(977.03)	(609.18)
	Decrease/(Increase) in other Non Current Assets	17.82	44.70
	Decrease/(Increase) in other Current Assets	(34.89)	(2.21)
	Increase/(Decrease) in Short Term Borrowings	809.01	(350.43)
	Decrease/(Increase) in Long Term loans & Advances	(319.82)	(2647.62)
	Increase/(Decrease) in Trade Payables	146.46	409.62
	Increase/(Decrease) in Other Current liabilities	175.23	857.86
	Increase/(Decrease) in Short term provisions	(74.50)	(128.51)
	Cash generated from operations	138.00	(3864.76)
	Net Cash flow from Operating activities	330.43	(3182.33)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/(Increase) in Fixed Assets	(173.64)	0.00
	Sale of Fixed Assets	13.00	92.97
	Net Cash used in Investing activities	(160.64)	92.97
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share Capital	0.00	583.20
	Proceeds from Securities Premium	0.00	1422.38
	Proceeds from Long term Borrowings	(1663.35)	1520.47
	Proceeds from long term provisions	(20.59)	6.48
	Decrease/(Increase) in Non Current Investment	(57.76)	(200.00)
	Other long term liabilities	21.91	462.06
	Net Cash used in financing activities	(1719.79)	3794.59
	Net increase in cash & Cash Equivalents	(1550.00)	705.23
	Cash and Cash equivalents at beginning of the year	2389.03	140.34
	Cash and Cash equivalents at end of year	839.03	845.57

Note-The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3) "Cash Flow Statement".

Place: Jaipur

Date: 7th November, 2024

