

Date: 29<sup>th</sup> July, 2024

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| The Manager<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot C/1, G-Block,<br>Bandra – Kurla Complex,<br>Bandra (E), Mumbai – 400 051.<br>Scrip Code: <b>GOLDTECH</b> | The Manager<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001<br>Scrip Code: <b>531439</b> |
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time – Executed Sale Deed of company's unused factory land including factory structure thereon.**

Dear Sir / Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in continuation of our intimation vide the outcome of the board meeting dated 9<sup>th</sup> November, 2023, as approved by the Board of Directors in their meeting dated 9<sup>th</sup> November, 2023 and further upon receipt of the Shareholders approval on 26<sup>th</sup> March, 2024, vide postal ballot notice dated 22<sup>nd</sup> February, 2024, results of which were submitted to the exchange on 27<sup>th</sup> March, 2024, the Company has obtained the approval from the shareholders for sale of company's unused factory land including factory structure thereon admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards including factory structures thereon situated at Sy No.249 (Part), 250 (Part), 251 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India, to Mr. Pabba Upender Gupta or his nominees, (Proposed Buyer) S/o. Pabba Vasudeva, resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001 for a consideration of INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only). As per the agreement to Sale dated 15<sup>th</sup> February, 2024, the sale of property was conditional upon satisfactory completion of the respective conditions precedents by the parties as agreed upon in the Agreement to Sale (ATS) and subject to the approval of shareholders and such other necessary approvals, consents, permissions and / or sanctions of the appropriate authorities, institutions or bodies as may be required.

Now, vide this letter, we would like to inform that , out of total land admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards including factory structures thereon situated at Sy No.249 (Part), 250 (Part), 251 (Part) at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana for which Agreement to Sale was entered into on 15<sup>th</sup> February, 2024, the Company has executed a Sale Deed for land admeasuring 11184.14 Sq.Mts or 13376.23 Sq.Yds out of the total land admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards including factory structures thereon on 27<sup>th</sup> July, 2024 for a consideration of Rs.19,69,00,000/- (Rupees Nineteen Lakhs Sixty Nine Lakhs Only) received by the company.



The Sale Deed for the balance land admeasuring 9270.99 sq. mts or 11092.76 sq. yards shall be executed in due course of time and accordingly the same shall be intimated to exchanges.

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

Kindly take the aforementioned submissions on your records.

Thanking you.

Yours faithfully,

**For, AION-TECH SOLUTIONS LIMITED**

(Formerly Known as Goldstone Technologies Limited)

**Niralee Rasesh Kotdawala**

(Company Secretary & Compliance Officer)

Mem. No. A16934

Encl: a/a



**ANNEXURE A**

Detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Details of Sale Deed executed for the company's unused factory land including factory structure thereon admeasuring admeasuring 11184.14 Sq.Mts or 13376.23 Sq.Yds of the total land admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards for which Shareholders approval received on 26<sup>th</sup> March, 2024.**

| Sr. No. | Particulars  | Details   |
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| 1       | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; | Not applicable  |
| 2       | Date on which the Sale Deed has been entered into;   | 27 <sup>th</sup> July, 2024   |
| 3       | The expected date of completion of sale/ disposal;   | 27 <sup>th</sup> July, 2024   |
| 4       | Consideration received from such sale/ disposal;   | The present deed pertains to first phase of the sale and accordingly an amount of INR Rs.19,69,00,000/- (Rupees Nineteen Lakhs Sixty Nine Lakhs Only) for the land admeasuring 11184.14 Sq.Mts or 13376.23 Sq.Yds for which Sale deed is executed on 27 <sup>th</sup> July, 2024 is received out of the total consideration as agreed to between the parties vide ATS dated 15.02.2024 of INR 37,32,00,000/- (Rupees Thirty Seven Crores Thirty Two Lakhs Only) for sale of total land admeasuring 20,455.13 Sq. mts or 24468.99 Sq. Yards. |
| 5       | Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group companies. If yes, details thereof;                                  | Mr. Anita Pabba w/o. Pabba Upender Gupta representing Sri Sai Vishwas Industries Pvt Ltd resident of 5-8-91/A to D, Gadwal Rani Compound, Sultan Lane, Nampally Station Road, Abids, Hyderabad, Telangana, India, 500001.<br><br>The buyer does not belong to Promoter/ Promoter Group/Group companies.   |
| 6       | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | No  |



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| 7 | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI LODR Regulations | The company has obtained the Approval of the members on 26 <sup>th</sup> March, 2024 (last date of e-voting), vide Postal Ballot dated 22 <sup>nd</sup> February, 2024. The results of the postal ballot were intimated to the exchange vide communication dated 27 <sup>th</sup> March, 2024. |
| 8 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.               | Not Applicable   |

**For, AION-TECH SOLUTIONS LIMITED**  
(Formerly Known as Goldstone Technologies Limited)

**Niralee Rasesh Kotdawala**  
(Company Secretary & Compliance Officer)  
Mem. No. A16934

