

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/COD/05092024

September 5, 2024

## BSE Limited

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code:** 532929

## The National Stock Exchange of India Limited

Listing Department  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Scrip Symbol:** BRIGADE

**Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Brigade Enterprises Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue").**

Dear Sir/ Madam,

Further to our letter dated September 2, 2024 intimating the opening of the issue for Qualified institutions placement of equity shares in the meeting of the Committee of Directors (the "**Committee**") held on September 2, 2024 in respect of the Issue, we wish to further inform you that the Committee at its meeting held today, i.e. September 5, 2024 has, *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the Issue today, i.e. September 5, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the allocation of 1,30,43,478 Equity Shares at an Issue price of ₹ 1,150 per Equity Share (including a premium of ₹ 1,140 per Equity Share), which is at a discount of 1.26% (i.e. ₹ 14.70 per Equity Share) to the floor price of ₹ 1,164.70 per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("**QIBs**") in the Issue;
- Approved and adopted the placement document dated September 5, 2024; and



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- d. Approving and finalising the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue;

The meeting of the Committee commenced at 9.00 p.m. and concluded at 10.40 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
Company Secretary & Compliance Officer

