

IND-AGIV COMMERCE LTD

A wing Kanara Business Centre Ghatkopar East Mumbai 400075

CIN No. L32100MH1986PLC039004 investor@gaivavit.com www.agivavit.com

To,
The Deputy General Manager,
Department of Corporate Services,
The BSE Limited, P.J. Tower, Dalal Street, Mumbai- 400001

Re: Ind Agiv Commerce Ltd Script No. 517077

Sub: Review Application for Waiver Request Letter as per the BSE Policy for exemption of fines levied as per the provisions of SEBI SOP 33 Circular with respect to the Outstanding SOP Fines email date.11/11/2024.

Dear Sir/Madam

A) Brief Background in chronological order:

1. Our Company had filed a Revocation and Wavier application under various SOP Regulations dated 11/01/2024 & 06/11/2024
2. The Committee had waived off the Penalty of for regulation No.33 for the Period, and confirmed the same to us vide email dated 22/11/2024
3. The Committee had not given any wavier under regulation 33 for the following Period vide email dated 11/11/2024
4. The Company had a number of reasons and observations backed by certain facts and figures that should have been presented along with the earlier waiver application. The same were inadvertently omitted by us, and since those vital grounds were important for waiver of SOP fines under regulation 33, we have decided to present the same for your kind consideration through this review waiver application.
5. Thus, Our Company has decided to file a review waiver application with complete background information and grounds which are without prejudice to, and in the alternative, to one another. These facts shall justify the grounds for waiver applied by the company in the earlier application made on dated 06/11/2024

B.) Conditions for applicability for waivers

POLICY FOR EXEMPTION OF FINES LEVIED AS PER THE PROVISIONS OF SEBI SOP CIRCULAR Reasons for Waiver / Reduction of Penalty levied under SEBI SOP circular For considering a company's case for waiver of penalty, the company would be required to disclose to the Exchange, the events that prevent / impact filing of compliances as mentioned in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, either immediately or as soon as practically possible. Further, a case for waiver or reduction of fine shall be considered only where the applicant company has fully complied with all its compliances under the Listing Regulations, other applicable regulations and circulars issued thereunder.

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1. **Seizure / Capture of books / computers etc.**, by regulatory / statutory authorities on account of seizure of documents / computer hardware / software, etc., as the case may be, by regulatory or statutory authorities: a. The event should have been intimated as a material event at the time of seizure / capture along with the relevant documentation evidencing the same, including the impact assessment of the event duly certified by the Company Secretary or the Compliance Officer e.g. seizure report / panchnama. b. The seizure / capture should have occurred during the periods under review or during the period of filing the compliances

Taking a wider meaning of Capture of books- The company had submitted all Invoice copies / Bills of Material / Technical Data sheets to Central Public Works Department of the Government of India, for obtaining an official valuation certificate for the Pilot Project which was implemented by our Company. For the sake of further clarity, it must be mentioned that the total funds spent on this were more than the entire banking limit available to the Company. Consequently, a major portion of our financial reports for the said period, and the finalization and a timely audit of our books of account, depended directly on this valuation report from CPWD, Government of India, New Delhi. This extraordinary delay in confirming the valuation of our large stocks lying with them, have been further elucidated in the details of the grounds of review application below. During the said period, many offices in the country, including Departments of Govt of India, were facing the aftermath of Covid 19. Officers reporting sick, others working from home and many office premises getting sealed due to active covid cases in those areas, led to these extra-ordinary delays in completion of files. This was the main reason for a delay in submitting complete set of documents to BSE during that period.

2. **Natural calamity (Act of GOD)**

The effect of COVID-19 and the Post Operational Practices for ICT infra (Visible and non-visible Installations) were announced after a fairly long period of time. In most of our projects, half the installation is not visible. It is either underground cabling, or concealed in false ceilings. Therefore, a technical committee was set up to announce the SOPs in this sector. Many Governments of India projects across the country were delayed. Some of them were re-designed and implemented thereafter. The same is evident from the Communication received from the Central Public Works Department vide letter dated, Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019/ 23 dated 17/07/2023 Part of supporting Exhibits.

3. **Impossibility of Compliance & Material events occurring that are beyond the control of the company**

The Nature of our Business / Post COVID-19 SOP's / The casual vacancy caused on account of resignation of Key Management Personnel were events that occurred during the said period. These were beyond the control of our Company. The company has provided evidence that it had taken adequate steps to rectify the non-compliance within the period of Non-Compliance, and has submitted the proof of steps taken to find a remedy for these issues. To fill up the vacancies, we had advertised for the said posts and conducted interviews to find the right personnel for the right jobs.

B) Grounds of Review Appeal wavier under SOP-Regulation 33

C)

1. IND AGIV COMMERCE LTD is a small capital base company which has a Total Paid up Capital of Rs.1.00 Cr (10,00,000 shares of Rs.10/= Each).
2. The Company has informed BSE regarding Delay in submission of March 23 Results Vide letter date.06/06/2023
3. The Company is in the field of very highly skilled technical business line of Concept selling (Not Just Trading, Box selling or Allied Services). The Company renders a complete package of "ICT (Audio-Video) Design, supply, Installation, Execution, and Post Installation AMC and Operations", in various projects across the country.
4. The major end users are IIT/IIM/Universities/Management Institutes/ and Smart Cities. ICT-Audio Video System Integration, and Application are a major part of creating High End E class Rooms, Computer Labs, Auditorium, Control Room, Data Centre, and Public Utility Areas. The Design and integration of equipment such as High-end display, Cameras, Projectors, Speakers, Micro Phones, Controllers, Extenders etc are dependent on efficient semi-conductors in all their applications.
5. While the overall effect of Covid-19 for other Organizations got over slightly earlier, the Education Institutions became operational only after March 2022. Our work could restart effectively only after September 2022 onwards. The limited period of relaxation given during a day, by various Compliance Authorities, was not enough for our Business to function effectively. This was primarily because we are not just a trading company. We needed to re-invent the entire Design of a project because of the rapid Change of Technologies and shortages of Semi-Conductors internationally. There were so many changes in technology during that period, that newer and more advanced models were introduced by most international manufacturers. To incorporate these new machines into our existing designs was a huge challenge. A lot of effort and numerous man-hours were lost in this transition.
6. Our Company was working on Designing various Projects with CPWD and other Government Departments, After Covid there were shortages of semi-Conductors. This resulted in change of design for various facilities that were being integrated by our Company. This also meant re-laying cables at a site where cabling work had begun according to the earlier designs approved by the Government agencies.
7. As a nature of our Business all materials and Stocks were lying at Government (CPWD) sites. There was a huge delay in getting information on the value of equipment under CPWD Pilot Project since these sites were not opened under COVID-19 SOP. (The Series of Event) as per

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Annexure Attached. Please note that total stock value in Books of Accounts was Rs.936.22 Lakhs And this was subjected to a CPWD certified Stock value which came to Rs.722.00 Lakhs, A delay in getting this certification from Government of India Department had a serious implication on the finalization of Financial Statements of the Company for the period ending March 23.

8. It is important to point out that most Government offices were working with skeletal staff during that period. Since we were doing a major pilot project with CPWD at that time, we suffered major setbacks. It is pertinent to point out that the first step in a major integration project is cabling, both underground and above the surface. Whatever cabling had been done pre-Covid was a complete waste. When we came back to the site after an eight-month lockdown, we realized that rodents had damaged the entire cabling network. Re-doing this work not only meant investing in new cables but was extremely painful because the technicians had to rip open the existing set-up before making a fresh installation. A lot of time, effort and money were wasted during that period.
9. Company Focused on Retaining Technical Expertise and Talent during these months of inactivity because of Covid restrictions., The large amounts spent on pre-sales efforts undertaken in the past few years, resulted in financial Pressure on the Cash flow of the Company.
10. Company had filed an application for an Extension for completing financial statements and holding the AGM till 30/12/2023, from MCA. (Copy attached). The same permission was granted to us.
11. In addition to all this, the Company Faced the following Events:
 - Our CFO Resigned in April 2023.
 - Our Accountant Resigned in May 2023.
 - Our Company Secretary Resigned in July 2023.
 - Another Accountant Resigned in September 2023.
 - We were barely working with a Jr. Accounts Assistant
12. On the Top of all this, we have also faced a serious issue with our Tally Software. The Event wise Report is attached for your kind perusal.

We State with full responsibility that M/s. Ind Agiv Commerce Ltd, has not intentionally done any non-compliance of non-filing or delay filing of Financial Results as per the Regulation 33 of SEBI (LODR) 2015 for which the abovementioned penalty is imposed. The delay in publishing Results was for reasons beyond the Control of the Management. There were multiple dependencies on various Government departments, software issues, and resignation of key managerial persons during this period, that delayed finalizing the financial statements of the Company. This was an un-intentional omission which was corrected by the company on the intimation by the BSE. We wish to state that in earlier years, we have never been subjected to any penalty because of intentional non-compliance or a delay in compliance of the rules laid down by the BSE or SEBI. Furthermore, we wish to

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reaffirm that by delaying the said financial statements of March 23, the Promoters of the Company have not benefited in any way whatsoever.

PRAYER:

With utmost respect, we request that our above submissions may be taken on record. We most humbly pray that your committee graciously reviews the earlier order passed vide mail dated.11/11/2024 and modifies the same. The extraordinary circumstances of our case may be viewed compassionately while taking this decision. It is pertinent to point out that the fine amount is almost 25% of the paid-up capital of our small company. We request you to grant waiver on the entire fine of Rs. **1962000 +GST** that was proposed to be levied on us. We will be deeply obliged for your kind consideration of our submissions.

For IND-AGIV COMMERCE LIMITED

CFO-Managing Director

Date: 23d August, 2023

Place: Mumbai



LALIT
LAJPAT
CHOUHAN

Digitally signed
by LALIT LAJPAT
CHOUHAN
Date: 2024.11.20
20:36:24 +05'30'

12/04/2023

To,
EE,
CPWD
Special Projects Nirman Bhawan
A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,
Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

Please refer to Caption reference and Subject Kindly issue the valuation certificate for 31/03/2023 for Pilot Project Material lying at Various site as per Annexure A format for your ready reference.

Same is required for our Audit Purpose.

Thanking You



For Ind-Agiv Commerce Ltd.




Executive Engineer
CENTRAL OFFICE
NEW - DELHI

IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
Tel.: +91 22 25003492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100MH 1986 PLC 039004
BRANCHES : DELHI, BENGALURU, LUDHIANA

10/05/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

We would like draw your attention on our letter 12/04/2023, over caption reference and subject, being an Listed company we need to publish our results before 15/05/2023, kindly issue the earlist.

Thanking You



For Ind- Agiv Commerce Ltd.



IND-AGIV COMMERCE LIMITED

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BRANCHES : DELHI, BENGALURU, LUDHIANA



A-Wing, Nirman Bhawan, New Delhi 110011
Telephone 011-23061772/dedgp@crowd.gov.in

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019/ 23
15/05/2023

To

Ind Agiv Commerce Ltd
Mumbai.

Ref: Ind- Agiv commerce Ltd letter 12/04/2023 and 10/05/2023
Sub: Valuation Certificate of Pilot Projects at Various Site.

Dear Sir,

Refer to your Captioned letter, the valuation certificate can be issued only after receiving the Site Superintendent Engineer verification, same are yet not received from site mentioned in Annexure A.

Without verification from respective Site Engineers, this office cannot issue valuation.

Kindly make note of it.

Satya Parkash Garg
EE-467 Special Project

IND-AGIV

Multiple Advanced Audio Visual Solutions

12/06/2023

To,

EE, CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

We would like draw your attention on our letter 12/04/2023, 10/05/2023 and EE letter 15/05/2023 and our personal visit to your office 17/05/2023 7/05/2023 and 04/06/2023 over caption reference and subject, our Audit work is pending for the want of certificate

Kindly issue the same at the earliest.

Thanking You



For Ind- Agiv Commerce Ltd.



प्रमुख अभियन्ता
निदेशक (कानूनिक)
निदेशक (अनु)
निदेशक (कार्य)

IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.

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BRANCHES : DELHI, BENGALURU, LUDHIANA

10/07/2023

To, EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

We would like drawn you attention on our letter 12/04/2023, 10/05/2023, 12/06.2023 and EE letter 15/05/2023 and our multiple personal visits to your office 17/05/2023 7/05/2023 and 04/06/2023 over caption reference and subject, our Audit work is pending for the want of certificate.

At our Personal level our representative has contacted to respective Site Supt. Engineers, however they have yet not taken any action over it.

Kindly issue the same at the earliest.

Thanking You



For Ind- Agiv Commerce Ltd.

B. D


IND-AGIV COMMERCE LIMITED

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BRANCHES : DELHI, BENGALURU, LUDHIANA


Executive Engineer
CENTRAL OFFICE
NEW DELHI



**Office of the Executive Engineer Special Projects
Central Public Works Department
Maulana Azad, Nirman Bhawan,
New Delhi-110011 Phone Number: (011) -23062556 /23061911**

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019/ 23
17/07/2023

To

Ind Agiv Commerce Ltd
Mumbai.

Ref: Ind- Agiv commerce Ltd letter 12/04/2023 and 10/05/2023
Sub: Valuation Certificate of Pilot Projects at Various Site.

Dear Sir,

Refer to your Captioned letter, the valuation certificate can be issued only after receiving the Site Superintend Engineer verification, same are yet not received from site mentioned in Annexure A.

1. Our Site supt. Engineers has been given instruction and guide line valuation vide our inter office memo 05/05/2023.
2. Please make a note after COVID-19 there are some standard practices to be flowed for physical verification.
3. There certain martial already under POP / Cabale chubby, which take time for verification.
4. The Valuation are done on methodical system of CPWD just cannot be amount, which take time/

We have instruction complete the same as soon as possible. The estimated date will be 31/08/2023.



Satya Parkash Garg
EE-467 Special Project

IND-AGIV

Multiple Advanced Audio Visual Solutions

21/07/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

We would like drawn you attention on your letter dated 17/072023, The date mentioned by you will be very late company need to apply for extension for finalization of financial Statement.

We would like to request you to review the same please complete before 15/08/203.

Thanking You



For Ind- Agiv Commerce Ltd.

IND-AGIV COMMERCE LIMITED

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BRANCHES : DELHI, BENGALURU, LUDHIANA



कर्मयोग्य अथवा निर्माण लागू नको

**Office of the Executive Engineer Special Projects
Central Public Works Department
Maulana Azad, Nirman Bhawan,
New Delhi-110011 Phone Number: (011) -23062556 /23061911**

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019/ 23
20//08/2023

To


Ind Agiv Commerce Ltd
Mumbai.

Ref: Ind- Agiv commerce Ltd letter 12/04/2023 and 10/05/2023
Sub: Valuation Certificate of Pilot Projects at Various Site.

Dear Sir,

Refer to your Captioned letter, the valuation certificate please attend the meeting on 28/08/2023, with all records and papers, our technical committee will Examine the valuation Process lay down in CPWD manual.

Kindly make note of it.


यक प्रशासनिक अधिकारी -
निर्माण कार्य विभाग
नि० वि०, दिल्ली सरकार



Directorate General
Central Public Works Department
Nirman Bhawan, New Delhi-11

Minutes of the Meeting of Valuation of Pilot Project Audio Video system, smart city etc.
 Ref: F.No.7/3/2019-EC-VII/ 12/05/2019 Date 28/08/2023.

People Present from CPWD.

S.No.	Name	Designation and Location
1.	Vimal C. Saxena	. DDG(Pers.),CPWD,Nirman Bhawan, New Delhi
2.	Kamal kumar Bhatnagar	DDG(Coord.),NR,CPWD,EastBlock-1, Level-7, R.K.Puram, New Delhi-110066
3.	R.K. Viswasawami	. DDG(Coord.), SR, CPWD, 1st Floor, G Wing, 3rd Avenue, Rajaji Bhawan, Besand Nagar, Chennai - 600090
4.	T.K. Sengupta	DDG(Coord.),ER,CPWD,Nizam Palace, 234/4, AJC BoseRoad, Kolkata - 700020.
5.	Rajesh Singh	DDG(Coord.),WR, CPWD,Old CGOBIldg., Annexes 16th Floor, Prathishtha Bhawan, 101, M.K Road, Mumbai - 400020.
6.	Vinod Meena	LiaisonOfficer(HQ), SC/STCell, CPWD,Nirman Bhawan, New Delhi
7.	Bhagwan Lal	DA.I,CPWD,Nirman Bhawan, New Delhi

People from OEM and System Integrators

1.	Rajeev Bhatia Krammer Electronics	14.	Asish Sharma Sun Indotec
2.	Madhur Arya Alphatech AV	15	G S Khan Cosmos Technologies
3.	Ashish Goya Godrej AV Solutions	16.	Narinder Singh Ind-Agiv Commerce Ltd
4.	Mohan K Beyer Dynamucs	17.	Vivek Jindal AV Sciences
5.	Nitin Kathuira BOSE Corporation	18.	Pradeep Kumar Awaya Technologies
6.	Varun Gupta Crysdtron Electronics	19.	Kishore Kadam Zerone Tech.
7.	Sunit Gupta Panasonic India	20.	Sujoy Bhatt Light ware Visual
8.	Sanjay Soni LG India	21.	Vipin Kumar Extron Electronics
9.	Rames K Samsung India	22.	Vivek Jolly Span Audio
10.	RajaniKant U Delta India	23.	Amit Sharma Progility
11.	Sandeep Das Poly Com	24	Nitin Christie
12.	Aaksh Kumar Hamman India		
13.	Vikas Singh Wenstrom Technologies		

List of Acceptable Makes and Manufactures

1.	Christie	12.	Shure
2.	EPSON	13.	Crown
3.	Panasonic	14	EXtron
4.	SONY	15	Crestron
5.	AKG	16.	Kramer
6.	Beyerdynamic	17.	BOSCH
7.	Sennheiser	18.	Delta
8.	QSC	19.	DeLL/HP
9.	BOSE	20.	HEINZ
10.	JBL	21	Lab Gruppen
11	Tannoy		

Ind- Agiv Commerce Ltd Point of Discussion

S. No.	Particulars	Reply by Ind Agiv	Remarks
1.	Bill of martial approvals	1.The Bill of Martial was approved by Chief Technical Officer Chandigarh,	On Record Verified
2.	Prices for Valuation	2.The Prices are being directly finalized with OEMs by Committee.	On Record Verified
3.	Location wise installation Report s	3.Location wise Installation certificate with Pictures is placed on records and notified by respective Site Supt. Engineers.	Site Supt. Engineers to send Report at earliest
4.	GST Impact on Valuation	4.The GST certificate is issued by Controller Account is Placed on Records	On Record Verified
5.	Operation Manul	5.The Operation Manual is Placed and handover to site Supt. Engineer	Site Supt. Engineers to send Report at earliest
6.	Technical Drawings	Same are the Part of Handover Document and one copy is with DINT papers.	On Record Verified
7.	Performance Report as on date	The facilities are in operation not single call for down time is recorded by Site Supt. Engineers	Site Supt. Engineers to send Report at earliest
8.	Spares at Site	Same has been as been Bin Card placed on every site	On Record Verified

Note : The Agency Ind Agiv commerce Ltd to conform the Reply by Separate letter to this office



Pilot Project
C/WD / Ind-Agiv Commerce Ltd.

Identified Site

S.NO.	Site	Estimated Value
1	Indian Institute of Technology–Ropar (IIT–Ropar) Technical university in Bara Phool, Punjab	Rs. 87,50,000.00
2	Lal Bahadur Shastri National Academy of Administration Charleville, Mussoorie, Uttarakhand.	Rs. 65,00,000.00
3	Deen Dayal Upadhyaya College. Sector-3, Dwarka. New Delhi-110078.	Rs. 1,56,00,000.00
4	Ishmeet Academy Ludhiana	Rs. 35,00,000.00
5	Soochna Bhawan, Lodhi Road, New Delhi	Rs. 12,00,000.00
6.	Nasik Smart City	Rs. 90,00,000.00
7	Aurangabad Smart City	Rs. 2,10,00,000.00



**DDG(Coord.),
NR, CPWD, EastBlock-1, Level-7
R.K.Puram, New Delhi-110066**

*Pilot Project
CPWD / Ind-Agri Commerce Ltd.*

30/08/2023

To, EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023

Dear Sir,

We would like drawn you attention on Personal Discussion had with you over valuation certificate,

Our Submission are as under:

1. The Bill of Martial was approved by Chief Technical Officer Chandigarh,
2. The Prices are being directly finalized with OEMs by Committee.
3. Location wise Installation certificate with Pictures is placed on records and notified by respective Site Supt. Engineers.
4. The GST certificate is issued by Controller Account is Placed on Records.
5. The Operation Manual is Placed and handover to site Supt. Engineer.
6. The Technical Drawings Same are the Part of Handover Document and one copy is with DINT papers.
7. The facilities are in operation not single call for down time is recorded by Site Supt. Engineers
8. The spares parts, Same has been as been Bin Card placed on every site

We would like to request you to review the same please complete before 15/08/203.

Thanking You



For Ind- Agiv Commerce Ltd.



IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
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BRANCHES : DELHI, BENGALURU, LUDHIANA

10/09/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023 minutes of meeting 28/08/2023

Dear Sir,

We would like draw your attention on minutes of meeting 28/08/2023 and our confirmation letter dated 30/08/2023 kindly issue the valuation certificate. Personal Discussion had with you over valuation certificate.

We would like to request you to review the same please complete before 15/09/2023.

Thanking You



For Ind- Agiv Commerce Ltd.

IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
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BRANCHES : DELHI, BENGALURU, LUDHIANA

21/09/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023 minutes of meeting 28/08/2023

Dear Sir,

We would like drawn you attention on minutes of meeting 28/08/2023 and our confirmation letter dated 30/08/203.,

And our several personal visit to your office, we are still awaiting the Certificate

Kindly issue the certificate earliest.



Thanking You

For Ind- Agiv Commerce Ltd.

IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.

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BRANCHES : DELHI, BENGALURU, LUDHIANA



**Office of the Executive Engineer Special Projects
Central Public Works Department
Maulana Azad, Nirman Bhawan,
New Delhi-110011 Phone Number: (011) -23062556 /23061911**

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019/ 23

Date: 22/09/2023

To

Ind Agiv Commerce Ltd

Mumbai.

Ref: Ind- Agiv commerce Ltd letter 21/09/2023

Sub: Valuation Certificate of Pilot Projects at Various Site.

Dear Sir,

Refer to your Captioned letter, the valuation certificate, this office can issue the certificate after confirmation received from site Supt. Engineers on Following items.

S. No.	Particulars	Reply by Ind Agiv	Remarks
1.	Location wise installation Report s	3.Location wise Installation certificate with Pictures is placed on records and notified by respective Site Supt. Engineers.	Site Supt. Engineers to send Report at earliest
2.	Operation Manul	5.The Operation Manual is Placed and handover to site Supt. Engineer	Site Supt. Engineers to send Report at earliest
3.	Performance Report as on date	The facilities are in operation not single call for down time is recorded by Site Supt. Engineers	Site Supt. Engineers to send Report at earliest

Without verification from respective Site Engineers, this office cannot issue valuation.

Satya Parkash Garg
EE-467 Special Project

IND-AGIV

Multiple Advanced Audio Visual Solutions

25/09/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023 Your letter 22/09/2023

Dear Sir,

We would like draw your attention on minutes of meeting and your letter 22/09/2023

We have complied with all letters and documents

If delay is from Site Supt. Engineer, how we can be held responsible.

Kindly issue the certificate earliest.



Thanking You

For Ind- Agiv Commerce Ltd.

कार्यालय प्रमुख अभियंता
लोक निर्माण विभाग

प्रतिलिपि सूचनार्थ सभ्य साबरयक कार्यवाही हेतु: .

1. प्रचारक मुख्या अभियंता (अनु. श्रम फलदाई), लो. नि. वि. 12 वा तल, बडुमंजिला मकान, नई दिल्ली।
2. मुख्या अभियंता (परियोजनाएं), परियोजना अंचल, लो. नि. वि., प्रथम मंजिल, बडुमंजिला मकान, नई दिल्ली।

05/10/2023

To,

EE,

CPWD

Special Projects Nirman Bhawan

A-WING, NIRMAN BHAWAN NEW DELHI 110001

Ref: file 6721/2019-20/Budget plan/ACPWD/3451 dated 31/03/2019,

Sub: Valuation Certificate of Pilot Project for Audit 2022/2023 our letter dated 25/09/2023

Dear Sir,

We would like draw your attention our letter dated 25/09/2023, the considerable time has been Passed we are still awaiting the certificate.

Kindly issue the certificate earliest. Thanking You



For Ind- Agiv Commerce Ltd.



IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.

Tel.: +91 22 25003492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100MH 1986 PLC 039004

BRANCHES : DELHI, BENGALURU, LUDHIANA



ANNEXURE – IV CLIENT'S CERTIFICATE REG. VALUE ASSETS

CONTRACTOR M/s. IND AGIV COMMERCE LTD New Delhi

Multipurpose Audio Video Facilities at Site Listed 25/10/2023

1. Name of work with brief particulars	Pilot and Demonstration facilities of Audio Video at E Class Room, multipurpose auditorium, Computer lab, Open Area and smart cities
2. Agreement No. and date	6721/2019-20/Budgetplan/ACPWD/3451 dated 31/03/2019,
3. Agreement amount	Being a Pilot Project the final BOQ valuation is final amount, however Estimate by Chief Technical CE was recorded at 6,65,00,000.00 The required support AMC/CMC spares estimated to 30% Value.
4. Date of commencement of work	08/7/2019
5. Stipulated date of completion	31/12/2022
6. Actual date of completion	17/12/2022
7. Details of compensation levied for delay (indicate amount) if any	NIL
8. Gross amount of the work completed and paid	It's Clients / Agency Proprietorship model demonstration units
9. Name and address of the authority under whom works executed	Governing Executive Engr. of Allocated sites
10. Whether the contractor employed qualified Engineer/Overseer during execution of work?	YES
11. i) Quality of work (indicate grading) ii) Amt. of work paid on reduced rates, if any.	Outstanding Facilities Models
12. i) Did the contractor go for arbitration? ii) If yes, total amount of claim iii) Total amount awarded	NO


Executive Engineer
CENTRAL OFFICE
NEW - DELHI

13. Comments on the capabilities of the contractor.	
a) Technical proficiency	Outstanding
b) financial soundness	NOT APPLICABLE
c) Mobilization of adequate T&P	Outstanding / Very Good / Good / Satisfactory / Poor
d) Mobilization of manpower	Very Good
e) General behavior	Good


Note : All columns should be filled in properly.


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Annexure of Project:

1.	Indian institute of Technology (Ropar)	IIT Roper Electrical Project Division, CPWD, Birla farm, B.O Poolkhurd Sub office: Bela, Ropar-140111	Rs.79,29,371.00
2.	Lal Bahadur Shastri National Academy of Administration	LBSNAA Mussoorie Project electrical division CPWD, LBSNAA, Mussoorie	Rs. 67,41,611.00
3.	DDU College Sector-3, Dwarka, New delhi	HEED (B-141), PWD, IIT Sector-9, Dwarka, New Delhi-110077	Rs.1,30,08,951.00
4.	Sochna Bhawan	Office of executive engineer, Civil Construction Wing, All India radio, Room No.949.Pocket C, 9 th floor, Sochna Bhawan , new Delhi	Rs.10,26,427.00
5.	ISHMEET SINGH MUSICAL INSTITUTE (ISMI) AT Ludhiana.	Greater Ludhiana Area Development Authority (GLADA)	Rs.27,36,766.00
6.	Nasik Smart City	NASHIK MUNICIPAL CORPORATION-NASHIK SMART CITY	Rs.59,02,440.00
7.	Aurangabad Smart City	Aurangabad Smart City CPWD- /KEC International Ltd.	Rs.1,76,35,899.00
8.	Total		Rs. 5,49,81,,475.00

The Spares and Accessories value has been recorded as per Location/Divisional GE/SE CPWD value of Rs. Rs.2,14,34,176.00 supported form 8 Bin-card of stores under Pilot Project


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 NEW - DELHI

Sno.	Series of Event	Date	Remarks
1.	Ind Agiv Written letter to CPWD for issue of valuation Certificate	12/04/2023	
2.	Ind-Agiv has given reminder letter for issue of Valuation Certificate	10/05/2023	
3.	CPWD reply awaiting the Site Supt. Engineers Report	15/05/2023	
4.	Ind Agiv Follow up letter for issue of valuation Certificate	12/06/2023	
5.	Ind-Agiv inform the BSE for delay in Submission of Account	June/July 2023	
6.	Ind Agiv Follow up letter for issue of valuation Certificate	10/07/2023	
7.	CPWD Reply taken action for Valuation	17/07/2023	
8.	Ind Agiv Reply and follow up letter	21/07/2023	
9.	CPWD letter for call of Metting for Valuation	20/08/2023	
10.	Minutes of Meeting held on 28/08/223	28/08/2023	
11.	Ind-Agiv Given conformation	30/08/2023	
12.	Ind Agiv Follow up letter for issue of valuation Certificate	10/09/2023	
13.	Company applied Extension for Financial statement	Oct 2023	
14.	Ind Agiv Follow up letter for issue of valuation Certificate	21/09/2023	
15.	CPWD Reply for Delay	22/09/2023	
16.	Ind Agiv Follow up letter for issue of valuation Certificate	25/09/2023	
17.	Ind Agiv Follow up letter for issue of valuation Certificate	05/10/2023	
18.	Certificate Received	25/10/2023	

Date & Time of Download : 05/11/2024 17:51:46

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6541569
Date and Time of Submission	12/7/2023 3:18:36 PM
Scripcode and Company Name	517077 - IND-AGIV COMMERCE LTD.
Subject / Compliance Regulation	Extension Of Time For Holding Annual General Meeting For The Year Ended March, 2023
Submitted By	Mr. Tauseef Ahmed
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.