

# Mefcom Capital Markets Ltd.

5<sup>th</sup>Floor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

Phone: +91(11)46500500 Fax: +91(11)4650 0550

E-mail: info@mefcom.in website www.mefcom.in

CIN : L74899011985PLC019749

Date : 12.08.2024

To

Department of Corporate Services,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Company Code: 531176**

**Dear Sir/Madam,**

**Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of the Meeting of Board of Directors held on 12<sup>th</sup> August, 2024 and Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June , 024**

Dear Sir,

This is to inform you that a Meeting of Board of Directors of our company was held on Monday, 12<sup>th</sup> August, 2024 at registered office of company located at Flat No.18, 5<sup>th</sup> Floor, 77 Sanchi Building, Nehru place, New Delhi -110019 at 04.30 p.m. concluded at 6:35 PM

The Board considered and approved the following business:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2024. A copy of the Unaudited Financial Results (Standalone and Consolidated) duly approved by the Board of Directors along with the Limited Review Report is enclosed here.
2. Appointment of Mr. Sameer Rajendra Purohit (DIN.: 05002079), as an Executive Director (Additional Director) subject to approval of shareholders.
3. Reappointment of Mr. Vijay Mehta as Managing Director of the Company for further period of 5 years subject to approval of shareholders.
4. Reappointment of Mr. Tarsem Chand Garg as Non Executive Independent Director for further period of 5 years subject to approval of shareholders.

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5. The Board of Directors of the company decided to convene the 39<sup>th</sup> Annual General Meeting (AGM) of the Company on Monday, 23<sup>rd</sup> September, 2024.

Brief details pursuant to SEBI Circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 with respect to the aforementioned appointments is enclosed as Annexure 1.

Kindly take the same on your record.

Thanking You,

For and on behalf,

**Mefcom Capital Markets Limited**

PRIYANKA

GOYAL

**Priyanka Goyal**

**Company Secretary and Compliance Officer**

Digitally signed by  
PRIYANKA GOYAL  
Date: 2024.08.12 18:37:39  
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Annexure-1

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015 is provided as under SEBI circular no. SEBI/HO/CFD/PoD2/CIR/ P/2023/120 dated 11th July, 2023 is enclosed as Annexure 1.

Brief Profile for the appointment of Mr. Sameer Rajendra Purohit (DIN: 05002079) as an Additional Executive Director

Name	Mr. Sameer Rajendra Purohit
Designation	Additional Executive Director in the category Professional.
Date of Appointment	Appointment w.e.f. August 12, 2024 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time subject to approval of the shareholders of the Company at forthcoming Annual General Meeting.
Reason for Change	Appointment as an Additional Executive Director in the category-Professional.
Brief profile	<p>He is qualified Company Secretary &amp; LLB.with approximately 17 years of expertise incapital markets.</p> <p>He has built an extensive experience across various products in capital market products including fund raise products such as IPO, Rights Issue, QIP, ReIT and InvIT and consolidation products such as Open Offer, Buy Back and Delisting). He started working with a boutique advisory firm in 2007 and sprung to spent the immediate past decade with leading capital market institutions at Tier I merchant bank ICICI Securities Limitedand Tier I law firm Cyril Amarchand Mangaldas.</p> <p>He is amongst the select in the capital markets industry to have a versatile transaction experience including deal initiation, due diligence, leading deal teams, drafting of offer documents, structuring, negotiations, investor interactions, syndication, valuations and co-ordinating with various regulatory authorities such as SEBI, BSE, NSE, RBI, Registrar of Companies, etc. and other deal intermediaries.</p> <p>He is accredited with handling some of the largest and complex capital transactions in India including IPO of LIC, Pay TM, Hindustan Aeronautics Limited (HAL), Innox India and Café</p>

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	Coffee day, QIP of ICICI Bank, public InvIT of Power Grid, ReIT of Mind space, FPO of Adani Green, Rights Issue of Bharti Airtel and Piramal Enterprises, open offer of ACC and Ambuja Cements by AdaniEnterprises, buy back by Hindustan Petroleum Corporation Limited (HPCL) and delisting assignment of Ineos Styrolution.
Disclosure of relationship between Directors (in case of appointment as a Director)	Mr. Sameer Rajendra Purohit is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref no. LIST /COMP/14/2018-19 authority.	Mr. Sameer Rajendra Purohit is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

**PRIYANKA GOYAL** Digitally signed by  
PRIYANKA GOYAL  
Date: 2024.08.12  
18:37:20 +05'30'

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Brief Profile for the Re-appointment of Mr. Vijay Mehta (DIN: 00057151) as an Managing Director

Name	Mr. Vijay Mehta
Designation	Managing Director in the category Promoter.
Date of Appointment	Re-appointment w.e.f. August 12, 2024 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time subject to approval of the shareholders of the Company at forthcoming Annual General Meeting.
Reason for Change	Re-appointment as an Managing Director in the category Promoter.
Brief profile	<p>Mr. Vijay Mehta is an alumni of the prestigious Shri Ram College of Commerce and a rank holder law graduate from Delhi University, Mr. Mehta Started 'Mefcom' to fill-up the vacuum in North India. He has been the former Chairman of Jaipur Stock Exchange, a Director of Delhi Stock Exchange and a member of the regional advisory board of BSE. Presently associated with a number of professional bodies, he is a regular speaker at various professional forums and TV news channels.</p> <p>He is as <b>The Honorary Consul General of The Republic of Romania for Tamil Nadu and Kerala</b> in India with effect from August, 2018 till date. In 2022, Dr. Mehta was elected as a <b>Director of "Honorary Consular Corps. Diplomatique" (HCCD), India.</b> Subsequently, Mr. Mehta was also appointed as <b>Chairman of "Consular Privileges Protection Committee of HCCD (India).</b></p>

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Disclosure of relationship between Directors (in case of appointment as a Director)	Mr. Vijay Mehta is father of Ms. Priyanka Mehta & Mr. Karan Mehta.
Information as required pursuant to BSE Circular with ref no. LIST /COMP/14/2018-19 authority.	Mr. Vijay Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

**PRIYANKA**  
**GOYAL** Digitally signed by  
PRIYANKA GOYAL  
Date: 2024.08.12  
18:36:58 +05'30'

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Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015 is provided as under SEBI circular no. SEBI/HO/CFD/PoD2/CIR/ P/2023/120 dated 11th July, 2023 is enclosed as Annexure 1.

Brief Profile for the Re-appointment of Mr. Tarsem Garg Chand (DIN: 00454657) as a Non-Executive Independent Director

Name	Mr. Tarsem Garg Chand
Designation	Non-Executive Director in the category Independent Director.
Date of Re-ppointment	Re-appointment w.e.f. August 12, 2024 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time subject to approval of the shareholders of the Company at forthcoming Annual General Meeting.
Reason for Change	Re-appointment as a Non-Executive Director in the category Independent Director.
Brief profile	Mr. Tarsem Garg Chand is a rank holder Chartered Accountant, Cost Accountant, Management Accountant and Law Graduate having more than 30 years diversified professional and Corporate experience in Service, Business and Industry. Mr. Garg has attained eminence in the field of Technology & Economic Feasibility Reports, Project Financing, Public Issue Management, Valuations, Re-constructions, Mergers, Amalgamations and Revival plans.
Disclosure of relationship between Directors (in case of appointment as a Director)	Mr. Tarsem Garg Chand is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref no. LIST /COMP/14/2018-19 authority.	Mr. Tarsem Garg Chand is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

**PRIYANK**  
**A GOYAL**

Digitally signed by  
PRIYANKA GOYAL  
Date: 2024.08.12  
18:36:37 +05'30'



# Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)  
Ph: +91-120-3506390 Email: contact@spgarg.co.in

**Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
MEFCOM Capital Markets Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of M/s **MEFCOM Capital Markets Limited** (the Company) for the quarter ended June 30, 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s Satya Prakash Garg & Co.  
(Chartered Accountants)**



**DATE: 12.08.2024  
PLACE: NOIDA  
UDIN: 24083816BKEYQU5494**

**(Satya Prakash Garg)  
Partner  
M.No.083816  
FRN:017544N  
PEER REVIEWED**



Mefcom Capital Markets Limited

CIN- L74899DL1985PLC019749

Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019

Email:- info@mefcom.in

Un-Audited Standalone Financial Results for the Quarter ended June 30, 2024

(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operation	3,569.48	8,375.73	2,368.03	21,752.73
II	Other Income	0.20	4.14	4.50	40.68
III	<b>Total Income</b>	<b>3,569.69</b>	<b>8,379.87</b>	<b>2,372.53</b>	<b>21,793.41</b>
IV	<b>Expenses</b>				
	a) Purchases of stock-in-trade	4,134.36	7,337.54	1,636.51	21,170.41
	b) Changes in inventories of stock-in-trade	(677.54)	872.67	513.64	(291.46)
	c) Employees benefit expenses	12.17	5.72	9.10	26.97
	d) Finance cost	1.87	17.65	14.96	62.07
	e) Depreciation and amortisation expense	1.32	1.26	1.67	6.97
	f) Other expenses	25.22	39.73	21.17	128.02
	<b>Total Expenses</b>	<b>3,497.40</b>	<b>8,274.58</b>	<b>2,197.07</b>	<b>21,102.99</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>72.29</b>	<b>105.29</b>	<b>175.47</b>	<b>690.42</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>72.29</b>	<b>105.29</b>	<b>175.47</b>	<b>690.42</b>
VIII	<b>Tax expense</b>				
	a) Current tax	-	18.04	-	18.04
	b) Deferred tax	-	-	-	-
	c) Income Tax Earlier years	-	-	-	-
	<b>Total Tax expenses</b>	<b>-</b>	<b>18.04</b>	<b>-</b>	<b>18.04</b>
IX	<b>Profit/(loss) for the period</b>	<b>72.29</b>	<b>87.25</b>	<b>175.47</b>	<b>672.38</b>
X	<b>Other Comprehensive Income (net of tax)</b>				
	(i) Items that will not be reclassified to profit or loss	(8.30)	(6.44)	234.89	140.44
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>63.99</b>	<b>80.81</b>	<b>410.36</b>	<b>812.82</b>
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)				
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)				<b>1,445.96</b>
	1) Basic	0.16	0.19	0.38	1.47
	2) Diluted	0.16	0.19	0.38	1.47

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Aug 12, 2024 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

Place: New Delhi  
Date: Aug 12, 2024

Vijay Mehta Managing Director  
DIN: 00057151



Debasish Mohanty CFO

Segment wise Standalone Un-Audited Revenue, Results, Liabilities and Capital Employed for the Quarter ended June 30, 2024

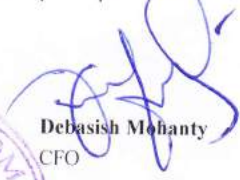
Sr. No.	Particulars	(Amount in ₹ Lakh)			
		Quarter ended		Year ended	
		30-Jun-24 Un-Audited	31-Mar-24 Audited	30-Jun-23 Un-Audited	31-Mar-24 Audited
1	<b>Segment Revenue</b>				
	(a) Trading in Shares & Securities	3569.48	8373.13	2,362.93	21740.28
	(b) Merchant Banking Service	0.00	2.60	5.10	12.45
	<b>Total Revenue</b>	<b>3569.48</b>	<b>8,375.73</b>	<b>2,368.03</b>	<b>21,752.73</b>
2	<b>Segment Results</b>				
	(a) Trading in Shares & Securities	112.66	162.92	212.78	861.33
	(b) Merchant Banking Service	(1.94)	2.60	3.60	10.51
	<b>Total</b>	<b>110.72</b>	<b>165.52</b>	<b>216.38</b>	<b>871.84</b>
	(c) Other Income/Expenses (Unallocated)	(38.44)	(78.26)	(40.91)	(199.45)
	<b>Total Profit before Tax</b>	<b>72.29</b>	<b>87.25</b>	<b>175.47</b>	<b>672.38</b>
3	<b>Segment Assets</b>				
	(a) Trading in Shares & Securities	2,921.40	2,352.16	2,343.08	2,352.16
	(b) Merchant Banking Service	8.25	-	2.25	-
	(c) Unallocated	97.94	104.99	97.42	104.99
	<b>Total Segment Assets</b>	<b>3,027.59</b>	<b>2457.15</b>	<b>2,442.75</b>	<b>2,457.15</b>
4	<b>Segment Liabilities</b>				
	(a) Trading in Shares & Securities	361.98	61.61	430.00	61.61
	(b) Merchant Banking Service	-	-	-	-
	(c) Unallocated	241.64	35.56	55.23	35.56
	<b>Total Segment Liabilities</b>	<b>603.62</b>	<b>97.17</b>	<b>485.24</b>	<b>97.17</b>
	<b>Total Capital Employed</b>	<b>2,423.97</b>	<b>2,359.98</b>	<b>1,957.52</b>	<b>2,359.98</b>

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

Place: New Delhi  
Date: Aug 12, 2024

  
Vijay Mehta  
Managing Director  
DIN: 00057151

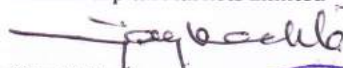
  
Debasish Mohanty  
CFO



	Note No.	As at June 30,2024	As at March 31,2024
<b>I. ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, plant and equipment	3	16.05	17.37
(b) Intangible assets	4	0.01	0.01
(c) Financial assets			
(i) Investments	5	844.86	898.31
(ii) Loans			
(d) Deferred tax assets (net)	6	16.04	16.04
<b>Total Non-Current Assets</b>		<b>876.95</b>	<b>931.73</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Stock In trade	7	2,073.11	1,395.57
(ii) Trade receivables	8	3.44	58.28
(iii) Cash and Bank Balances	9	22.41	28.91
(iv) Bank Balances other than (ii) above			
(v) Other financial assets	10	-	-
(b) Other current assets	11	28.53	15.54
(c) Current tax assets (net)	12	23.15	27.12
<b>Total Current Assets</b>		<b>2,150.63</b>	<b>1,525.42</b>
<b>Total Assets</b>		<b>3,027.59</b>	<b>2,457.15</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	13	914.02	914.02
(b) Other equity	14	1,509.95	1,445.96
<b>Total Equity</b>		<b>2,423.97</b>	<b>2,359.98</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Borrowings from HDFC	16	-	-
(b) Provisions	15	0.72	0.72
<b>Total Non-Current Liabilities</b>		<b>0.72</b>	<b>0.72</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	17	361.98	61.61
(ii) Trade Payables	18	201.77	-
- Due to micro enterprises and small enterprises			
- Due to creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities	19	7.29	3.53
(b) Other current liabilities	20	0.66	0.10
(c) Current Tax liabilities	21	31.20	31.20
<b>Total Liabilities</b>		<b>602.90</b>	<b>96.44</b>
		<b>603.62</b>	<b>97.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,027.59</b>	<b>2,457.15</b>

See accompanying notes to the financial statements

For and on behalf of the Board of Directors  
Mefcom Capital Markets Limited



Vijay Mehta  
Managing Director  
DIN: 00057151

  
Debashis K Mohanty  
Chief Financial Officer



Place : New Delhi  
Date : Aug 12, 2024

Mefcom Capital Markets Limited  
Statement of Profit and Loss for the Quarter ended June 30, 2024  
CIN- L74899DL1985PLC019749

Particulars	Note No.	For the Quarter ended Jun 30, 2024	For the Year ended Mar 31, 2024
I. Revenue from operations	22	3,569.48	21,752.73
II. Other income	23	0.20	40.68
III. Total Income (I+II)		3,569.69	21,793.41
IV. Expenses:			
Purchase of shares/ securities (stock-in-trade)		4,134.36	21,170.41
Change in Stock in Trade of shares / securities		(677.54)	(291.46)
Employee benefit expense	24	12.17	26.97
Finance cost	25	1.87	62.07
Depreciation and amortisation expense	26	1.32	6.97
Other expenses	27	25.22	128.02
Total expenses (IV)		3,497.40	21,102.99
V. Profit/(Loss) before tax (III-IV)		72.29	690.42
VI. Exceptional and Extraordinary Items			
VII. Profit/(Loss) before tax (V-VI)		72.29	690.42
VIII. Tax Expense:			
Current Tax		-	18.04
Deferred Tax		-	-
Income tax earlier years		-	-
Total tax expense (VIII)		-	18.04
IX. Profit/(Loss) for the year (VII-VIII)		72.29	672.38
X. Other Comprehensive Profit/ (Loss)			
(A) Items that will not be reclassified to profit or loss			
(i) Equity instruments through other comprehensive income		(8.30)	140.44
(ii) Income tax (expense)/credit relating to above items			
Total Other Comprehensive Profit/(Loss) (X)		(8.30)	140.44
XI. Total Comprehensive Income for the year (IX+X)		63.99	812.82
XII. Earnings per equity share of ₹ 2 each	28		
- Basic		0.16	1.47
- Diluted		0.16	1.47

See accompanying notes to the financial statements 1 to 50

For and on behalf of the Board of Directors  
Mefcom Capital Markets Limited

Vijay Mehta  
Managing Director  
DIN: 00057151

Debashis K Mohanty  
Chief Financial Officer

Place : New Delhi  
Date : Aug 12, 2024





**Independent Auditor’s Review Report on the Un- audited Consolidated Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** (“the Holding Company”) and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as ‘the Group’), and its share of the net loss of its subsidiary for the quarter ended June 30, 2024 ( the “ Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations, 2015”) including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “ Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.  
The Statement includes the results of the following entity:
  - i. MEFCOM Securities Limited



# Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)  
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Satya Prakash Garg & Co.**

**(Chartered Accountants)**



**DATE: 12.08.2024**  
**PLACE: NOIDA**

**(Satya Prakash Garg)**

**Partner**

**M.No.083816**

**FRN:017544N**

**PEER REVIEWED**

**UDIN:24083816BKEYQU5494**

SATYA  
PRAKASH  
GARG & Co.

**Statement of Consolidated Un-Audited Financial Results for the Quarter ended June 30,2024**

(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operation	4,195.59	9,065.21	2,384.47	23,285.12
II	Other Income	0.20	4.97	4.86	43.21
III	<b>Total Income</b>	<b>4,195.79</b>	<b>9,070.18</b>	<b>2,389.33</b>	<b>23,328.33</b>
IV	<b>Expenses</b>				
	a) Purchases of stock-in-trade	4507.04	8,068.47	1,643.71	22648.32
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(453.97)	781.24	505.78	(446.55)
	c) Employees benefit expenses	16.50	10.20	13.86	45.34
	d) Finance cost	1.87	17.65	14.97	62.10
	e) Depreciation and amortisation expense	1.59	1.30	1.67	7.14
	f) Other expenses	31.61	48.91	26.22	148.58
	<b>Total Expenses</b>	<b>4,104.64</b>	<b>8,927.76</b>	<b>2,206.21</b>	<b>22,464.93</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>91.15</b>	<b>142.42</b>	<b>183.11</b>	<b>863.40</b>
VI	Exceptional items (gain)	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>91.15</b>	<b>142.42</b>	<b>183.11</b>	<b>863.40</b>
VIII	<b>Tax expense</b>				
	a) Current tax	-	18.04	-	18.04
	b) Deferred tax	-	-	-	-
	c) Income tax earlier years	-	-	-	-
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/(loss) for the period</b>	<b>91.15</b>	<b>124.38</b>	<b>183.11</b>	<b>845.36</b>
X	Share of Profit/( Loss)of Associates	-	-	-	-
XI	<b>Profit/(Loss) after tax and share of Profit/( Loss) of Associates &amp; Joint Ventures</b>	<b>91.15</b>	<b>124.38</b>	<b>183.11</b>	<b>845.36</b>
XII	<b>Other Comprehensive Income (net of tax)</b>				
	(i) Items that will not be reclassified to profit or loss (net of tax)	(8.30)	(6.44)	234.89	140.44
XIII	<b>Total other Comprehensive Income (net of tax)</b>	<b>(8.30)</b>	<b>(6.44)</b>	<b>234.89</b>	<b>140.44</b>
XIV	<b>Total Comprehensive Income</b>	<b>82.85</b>	<b>117.94</b>	<b>418.00</b>	<b>985.80</b>
XV	<b>Net profit attributable to:-</b>				
	Owners of the Company	83.61	109.52	180.05	776.17
	Non- controlling interest	7.54	14.84	3.06	69.19
XVI	<b>Other Comprehensive Income attributable to:-</b>				
	Owners of the Company	(8.30)	(6.44)	234.89	140.44
	Non- controlling interest	-	-	-	-
XVII	<b>Total Comprehensive Income attributable to :</b>				
	Owners of the Company	75.30	103.08	414.94	916.61
	Non- controlling interest	7.54	14.84	3.06	69.19
XVIII	<b>Paid up Equity Share Capital (Face value of Rs 2/- per share)</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>
XIX	<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>				<b>1,336.55</b>
XX	<b>Earnings per equity share (Face value of Rs 2/- each)</b>				
	1) Basic	0.18	0.24	0.39	1.70
	2) Diluted	0.18	0.24	0.39	1.70

**Note :-**

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Aug 12, 2024.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Place: New Delhi  
Date : Aug 12, 2024

Debashis K Mohanty  
Chief Financial Officer



Vijay Mehta  
Director  
DIN : 00057151

**Segment wise Consolidated Un-Audited Revenue, Results, Liabilities and Capital Employed for the Quarter ended June 30, 2024**

(Amount in ₹ Lakh)

Sr. No.	Particulars	Quarter ended			
		30.06.2024	31.03.2024	30.06.2023	Year ended
		Unaudited	Audited	Unaudited	31.03.2024 Audited
<b>1</b>	<b>Segment Revenue</b>				
	(a) Trading in Shares & Securities	4,195.59	9,061.86	2,379.37	23,272.67
	(b) Merchant Banking Service	-	2.60	5.10	12.45
	<b>Total Revenue</b>	<b>4,195.59</b>	<b>9,064.46</b>	<b>2,384.47</b>	<b>23,285.12</b>
<b>2</b>	<b>Segment Results</b>				
	(a) Trading in Shares & Securities	142.52	212.14	229.88	1070.90
	(b) Merchant Banking Service	(1.94)	2.60	3.60	10.51
	<b>Total</b>	<b>140.58</b>	<b>214.74</b>	<b>233.48</b>	<b>1081.41</b>
	(c) Other Income/Expenses (Unallocated)	(49.43)	(90.37)	(50.36)	(236.04)
	<b>Total Profit before Tax</b>	<b>91.15</b>	<b>124.38</b>	<b>183.11</b>	<b>845.37</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Trading in Shares & Securities	2,563.13	2,215.96	2,063.59	2,215.96
	(b) Merchant Banking Service	8.25	-	2.25	-
	(c) Unallocated	548.36	312.30	287.98	312.30
	<b>Total Segment Assets</b>	<b>3,119.75</b>	<b>2,528.26</b>	<b>2,353.82</b>	<b>2,528.26</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Trading in Shares & Securities	361.98	61.61	450.48	61.61
	(b) Merchant Banking Service	-	-	-	-
	(c) Unallocated	278.79	70.53	75.01	70.53
	<b>Total Segment Liabilities</b>	<b>640.77</b>	<b>132.14</b>	<b>525.49</b>	<b>132.14</b>
<b>5</b>	<b>Total Capital Employed</b>	<b>2,478.96</b>	<b>2,396.13</b>	<b>1,828.32</b>	<b>2,396.13</b>

**Note :-**

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

For Mefcom Capital Markets Limited.

  
**Vijay Mehta**      **Debashis K Mohanty**  
 Director              Chief Financial Officer  
 DIN : 00057151



Place: New Delhi  
 Date : Aug 12, 2024



	Particulars	Note No.	As at Jun 30, 2024	As at March 31, 2024
I.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	(a) Property, plant and equipment	3	23.00	22.28
	(b) Goodwill		22.92	22.92
	(c) Intangible assets	4	0.06	0.06
	(d) Financial assets		-	-
	(i) Investments	5	452.34	505.80
	(ii) Loans		-	-
	(e) Deferred tax assets (net)	6	16.04	16.04
	(f) Other non-current assets		-	-
	<b>Total non-current assets</b>		<b>514.37</b>	<b>567.11</b>
	<b>Current assets</b>			
	(b) Financial assets		-	-
	(i) Stock in trade	7	2,073.11	1,619.13
	(ii) Trade receivables	8	37.68	91.02
	(iii) Cash and Bank Balances	9	24.44	31.95
	(iv) Bank Balances other than (iii) above	9(a)	38.75	38.75
	(v) Other financial assets	10	370.18	131.24
	(b) Other current assets	11	36.71	20.57
	(c) Current tax assets (net)	12	24.51	28.47
	<b>Total current assets</b>		<b>2,605.38</b>	<b>1,961.15</b>
	<b>Total assets</b>		<b>3,119.75</b>	<b>2,528.26</b>
II.	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity share capital	13	914.02	914.02
	(b) Other equity	14	1,411.86	1,336.55
	(c) Non-controlling interests		153.09	145.55
	<b>Total Equity</b>		<b>2,478.96</b>	<b>2,396.12</b>
	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Borrowings	15	-	-
	(b) Provisions	16	33.47	33.47
	<b>Total non-current liabilities</b>		<b>33.47</b>	<b>33.47</b>
	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	17	361.98	61.61
	(ii) Trade payables	18	201.77	-
	- due to micro enterprises and small enterprises		-	-
	- due to creditors other than micro and small enterprises		-	-
	(iii) Other financial liabilities	19	7.29	3.54
	(b) Other current liabilities	20	5.06	2.31
	(c) Current Tax Liabilities (Net)	21	31.20	31.20
	<b>Total current liabilities</b>		<b>607.30</b>	<b>98.67</b>
	<b>Total Liabilities</b>		<b>640.77</b>	<b>132.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,119.75</b>	<b>2,528.26</b>

See accompanying notes to the financial statements

1 to 51

For and on behalf of the Board of Directors

Mefcom Capital Markets Limited

Vijay Mehta  
Director  
DIN : 00057151

Debashis K Mohanty  
Chief Financial Officer



Place : New Delhi  
Date : Aug 12, 2024

(₹ In lakhs, except per share data)

Particulars		Note No.	For the Year ended June 30, 2024	For the Year ended March 31, 2024
I.	Revenue from operations	22	4195.59	23285.12
II.	Other income	23	0.20	43.21
III.	<b>Total Income (I+II)</b>		<b>4,195.79</b>	<b>23,328.33</b>
IV.	<b>Expenses :</b>			
	Purchase of stock-in-trade of shares/ securities		4507.04	22648.32
	Change in stock-in-trade of shares/ securities	24	(453.97)	(446.55)
	Employee benefit expense	25	16.50	45.34
	Finance cost	26	1.87	62.10
	Depreciation and amortisation expense	27	1.59	7.14
	Other expenses	28	31.61	148.58
	<b>Total expenses (IV)</b>		<b>4,104.64</b>	<b>22,464.92</b>
V.	<b>Profit/(loss) before tax (III-IV)</b>	504.99	<b>91.15</b>	<b>863.41</b>
VII.	<b>Tax Expense:</b>	31		
	Current tax		0.00	18.04
	Deferred tax		-	-
	Income tax earlier years		-	-
	<b>Total tax expense (VII)</b>		<b>0.00</b>	<b>18.04</b>
VIII.	<b>Profit/ (loss) after Tax for the year (III-IV)</b>		<b>91.15</b>	<b>845.37</b>
IX.	<b>Exceptional Item</b>			
	Loss on Derecognition of Subsidiary		-	-
IX.	<b>Total Profit/(Loss) After Tax for the year</b>		<b>91.15</b>	<b>845.37</b>
X.	<b>Other Comprehensive Income</b>			
(A)	Items that will be reclassified to profit or loss			
(B)	Items that will not be reclassified to profit or loss			
	(i) Equity instruments through other comprehensive income		(8.30)	140.44
	(ii) Income tax (expense)/credit relating to above items			
	<b>Total Other comprehensive income/(loss) (X)</b>		<b>(8.30)</b>	<b>140.44</b>
XI.	<b>Total Comprehensive Income/(loss) for the year (X+XI)</b>		<b>82.85</b>	<b>985.81</b>
	<b>Profit/(loss) for the year attributable to: -</b>			
	Owners of the Company		83.61	776.17
	Non-controlling interest		7.54	69.19
	<b>Other comprehensive income/(loss) attributable to: -</b>			
	Owners of the Company		(8.30)	140.44
	Non-controlling interest			
XII.	<b>Earnings per equity share of Rs. 2 each</b>	29		
	- Basic		0.18	1.70
	- Diluted		0.18	1.70

See accompanying notes to the financial statements

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For and on behalf of the Board of Directors  
Mefcom Capital Markets Limited

Vijay Mehta  
Managing Director  
DIN : 0005715

Debashis K Mohanty  
Chief Financial Officer

Place : New Delhi  
Date: Aug 12, 2024

