

January 17, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)**

Madam/Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a penalty of Rs.94,14,172/- has been imposed on the Bank by Joint Commissioner of State Tax Department, Rajasthan for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Joint Commissioner of State Tax Department, Rajasthan
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 74 of CGST Act, 2017 and RGST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of order 17-01-2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	On account of various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 2,82,78,694 (include tax amount, interest and penalty)

This intimation is also being uploaded on the Bank’s website at [www.indusind.com](http://www.indusind.com)

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India

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**CIN: L65191PN1994PLC076333**

