



KEC INTERNATIONAL LTD.
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December 02, 2024

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Scrip Code: Equity - 532714

Sub: Update on Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to our letter dated May 15, 2024, informing that the Customs, Excise & VAT Commissionerate, Dhaka (South) had issued VAT demand order dated April 29, 2024, pertaining to the Bangladesh Branch of the Company due to alleged mismatch in financials and VAT return. The VAT tribunal has by its order dated November 20, 2024 received on December 01, 2024 by the Bangladesh Branch of the Company dismissed the appeal against the VAT demand raised in the order dated April 29, 2024 for the period July 2019 to June 2022. The Company is perusing the order and shall take appropriate legal steps to challenge the order in the High Court of Bangladesh.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure - A to this disclosure.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For KEC International Limited

Suraj Eksambekar

Company Secretary and Compliance Officer

Encl.: as above

Sr. No	Particulars	Description
1	The details of any change in the status and/or any development in relation to such proceedings	The VAT tribunal has by its order dated November 20, 2024 received on December 01, 2024 by the Bangladesh Branch of the Company dismissed the appeal against the VAT demand raised in the order dated April 29, 2024 for the period July 2019 to June 2022. The appeal for the period July 2017 to June 2019 is pending before the tribunal. The Company is perusing the order and shall take appropriate legal steps to challenge the order in the High Court of Bangladesh. The Company does not foresee any material financial implications on account of the order.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable