

▀ Date: 14th November 2024

▀ To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai — 400001.

PHOTOQUIP INDIA LTD.

A-13, Royal Industrial Estate,
Naigaon Cross Road, Wadala (West),
Mumbai 400031 Maharashtra, India
T: +91 22 24110110 / +91 8879114412
www.photoquip.com

CIN No. L74940MH1992PLC067864

PHOTOQUIP®

Dear Sir / Madam,

Ref.: BSE Scrip Code 526588

Subject: Outcome of Board Meeting

Pursuant to provisions of Regulations 30(2) of the Securities Exchange Board of India (Listing Obligations Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 14th November 2024 at the registered office of the Company, inter alia considered and approved the following matters:

1. Unaudited financial results of the Company for the quarter and half year ended September 30, 2024.
2. Limited review report issued by the statutory auditor on the Unaudited Financial Results for the quarter and half year ended September 30, 2024.
3. Reappointment of Mr. Atul Maheshwari as a Non-executive, Independent Director of the Company for the second consecutive term of 5 years till November 13, 2029.

The meeting commenced at 4:00 pm and concluded at 5:00 pm.

You are requested to kindly take this on record.

Thanking you.

Yours Faithfully,

For **PHOTOQUIP INDIA LIMITED**

VISHAL KHOPKAR
COMPANY SECRETARY

PHOTOQUIP INDIA LIMITED

CIN : L74940MH1992PLC067864

Regd. Office - A-13, Royal Industrial Estate, Naigaon Cross Road, Wadala, Mumbai - 400031.

Phone : 022-24110110 Email : info@photoquip.com Website : www.photoquip.com

Unaudited Financial Results for Quarter/Half Year ended 30-Sept-2024

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Income from Operations	510.28	387.03	282.56	897.31	625.52	1,616.70
	(b) Other Income	14.73	8.21	4.76	22.94	10.85	32.85
	Total Income from operations (a+b)	525.01	395.23	287.31	920.25	636.36	1,649.55
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	343.95	214.91	158.29	558.86	596.70	1,473.03
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(27.36)	68.26	84.66	40.90	(26.33)	(127.24)
	(d) Employee Benefit Expenses	25.33	26.35	32.84	51.68	64.84	116.39
	(e) Finance Cost	23.10	22.45	24.38	45.55	48.92	96.49
	(f) Depreciation and Amortisation Expenses	19.81	15.45	14.55	35.26	29.10	58.36
	(g) Other Expenditure	93.56	49.28	61.36	142.84	90.21	205.99
	Total Expenses (a to h)	478.39	396.70	376.09	875.09	803.45	1,823.03
3	Profit / (Loss) from Operations Before Exceptional Items (1-2)	46.62	(1.47)	(88.77)	45.16	(167.08)	(173.48)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	46.62	(1.47)	(88.77)	45.16	(167.08)	(173.48)
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	8.31	9.45	12.38	17.76	25.24	49.59
	Total Tax Expense (6a+6b)	8.31	9.45	12.38	17.76	25.24	49.59
7	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	38.31	(10.92)	(101.15)	27.40	(192.32)	(223.07)
8	Other Comprehensive Income (OCI)						
8A	Items that will not be reclassified to Profit or (Loss):						
	(i) Re-measurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	(0.02)	0.02	0.01	0.00	0.02	0.09
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)
8B	(i) Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	Total Comprehensive Income	(0.02)	0.02	0.01	0.00	0.02	0.08
9	Total Comprehensive Income for the period (7+8)	38.29	(10.90)	(101.14)	27.40	(192.30)	(222.99)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	600.08	600.08	534.33	600.08	534.33	534.33
11	Basic and Diluted EPS (in Rs.)						
	a) Basic and Diluted EPS before Extraordinary Items	0.64	(0.18)	(1.89)	0.46	(3.60)	(4.17)
	b) Basic and Diluted EPS after Extraordinary Items	0.64	(0.18)	(1.89)	0.46	(3.60)	(4.17)

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 14, 2024. The Statutory Auditor of the Company have provided the limited review report for the same.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- Previous year's figures have been regrouped / reclassified wherever necessary.

For PHOTOQUIP INDIA LTD.



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



Place : Mumbai
Date : November 14, 2024

PHOTOQUIP INDIA LIMITED
Balance Sheet as at September 30, 2024

(Rs. In Lacs)

	Particulars	30-Sep-24 Unaudited	31-Mar-24 Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	862.75	881.76
	Right of Use of Asset	55.35	-
	Financial Assets		
	i) Investments	9.17	9.16
	ii) Loans	15.00	15.00
	iii) Other Financial Assets	9.59	1.44
	Income Tax Assets (Net)	2.28	-
	Deferred Tax Assets (Net)	133.69	151.45
	Other Non-current Assets	85.49	86.55
	Non Current Assets	1,173.32	1,145.36
2	Current Assets		
	Inventories	507.24	548.14
	Financial Assets		
	i) Trade Receivables	9.31	308.76
	ii) Cash and Cash Equivalents	3.97	46.75
	iii) Other Balance with Banks	33.79	33.30
	Other Current Assets	346.39	27.82
	Current Assets	900.69	964.77
	Total Assets	2,074.00	2,110.13
B	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	600.08	600.08
	b) Other Equity	195.84	168.50
	Shareholders' Funds	795.92	768.58
2	LIABILITIES		
a)	Non-current Liabilities		
	Financial Liabilities		
	Borrowings	545.60	555.43
	Lease Liabilities	39.40	-
	Provisions	-	-
b)	Current Liabilities		
	Financial Liabilities		
	Borrowings	372.00	384.26
	Lease Liabilities	14.51	-
	Trade Payables		
	Due to Micro and Small Enterprises	0.97	6.36
	Due to Others	288.42	393.49
	Other Financial Liabilities	5.00	1.00
	Other Current Liabilities	12.19	1.01
	Total Liabilities	2,074.00	2,110.13

For PHOTOQUIP INDIA LTD.



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



Place : Mumbai
Date : November 14, 2024

PHOTOQUIP INDIA LIMITED
Cash Flow Statement for 6 months ended 30th September, 2024

(Amount in Lacs)

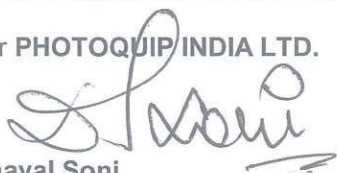
PARTICULARS	Six month ended 30.09.2024	Six month ended 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Prior Period item,tax and after exceptional items	45.16	(167.08)
Adjustment for		
Depreciation and Amortisation	29.24	29.10
Finance Costs	45.55	48.92
Net unrealized foreign exchange loss/ (Gain)	(0.06)	(0.07)
Interest/Dividend/Rent received	(18.97)	(9.75)
Operating Profit before Working Capital Changes	100.92	(98.89)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	299.45	(110.23)
(Increase) / Decrease in Financial Assets	(8.15)	(0.11)
(Increase) / Decrease in Inventories	40.90	(26.33)
(Increase) / Decrease in Other assets	(372.86)	46.41
Increase / (Decrease) in Trade and other payables	(110.46)	5.36
Increase / (Decrease) in Provisions	69.09	(4.14)
Cash generated from Operations acitivities	18.88	(187.93)
Direct Taxes Paid (Net of Refund)	2.28	(0.14)
Net Cash from Operating Activities (A)	16.61	(187.80)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and equipment including Capital Work in Progress and capital advances	(10.22)	-
Interest/Dividend/Rent received	18.97	9.75
(Increase) / Decrease in other Bank Balance	(0.49)	(1.21)
Net Cash used in Investing Activities (B)	8.26	8.55
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	120.00
Increase / (Decrease) in Share Premium	-	122.52
Increase / (Decrease) in Non- Current Borrowings	(9.83)	40.76
Increase / (Decrease) in Current Borrowings	(12.26)	(80.21)
Finance Cost paid	(45.55)	(48.92)
Net Cash used in Financing Activities (C)	(67.65)	154.15
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(42.78)	(25.09)
Cash & Cash Equivalents at the beginning of the year	46.75	52.84
Cash & Cash Equivalents at the end of the year	3.97	27.75

Notes:

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow
- (b)

PARTICULAR	As at 30.09.2024	As at 30.09.2023
Cash and Cash Equivalents comprises of		
Balance with Banks:		
-Current Accounts	1.03	2.27
-Cash on hand	2.94	25.49
Cash and Cash Equivalent in Cash Flow Statement	3.97	27.75

For PHOTOQUIP INDIA LTD.



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



Place : Mumbai
Date : November 14, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Photoquip India Limited**

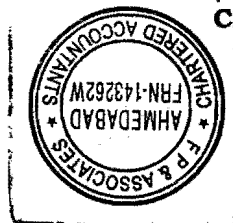
We have reviewed the accompanying statement of unaudited standalone financial results of PHOTOQUIP INDIA LIMITED ("the Company") for the Quarter ended 30th September, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Fazil S. Shah

**(F. S. SHAH)
PARTNER
Mem. No. 133589**

**Place : Ahmedabad
Date : 14.11.2024
UDIN : 24133589BKFHIL3733**