

Ref No. SSSL/50/2024-2025

Date: 27th August 2024

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

This is with reference to the SEBI's letter reference no. SEBI/HO/CFD/SEC-3/OW/P/2024/26747/1 dated 23rd August 2024, received by the Company on 26th August 2024 in relation to the Corporate Governance Report filed by Shreyas Shipping and Logistics Limited (referred as the "Company") for the period ended 31st December 2023. The said letter is enclosed.

We undertake to comply with the provisions of the Regulation 21(3C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will ensure going forward that the gap between two Risk Management Committee meetings doesn't exceed 210 days as per the amended provision of Regulation 21 (3C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For **SHREYAS SHIPPING AND LOGISTICS LIMITED**

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a



Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints - 3
Email: atula@sebi.gov.in

BY EMAIL AND HAND DELIVERY

SEBI/HO/CFD/SEC-3/OW/P/2024/ 26747/1
August 23, 2024

Shreyas Shipping & Logistics Limited

D 301-305, Level 3,

Tower II, Seawoods Grand Central,

Plot No. R1, Sector 40,

Nerul Node,

Navi Mumbai,

Maharashtra, 400706

Tel No: +912268110300

E-mail: < compliance.ssl@transworld.com; asha.ssl@transworld.com >

Kind attention: Company Secretary and Compliance officer

Sir/Madam,

Subject: Administrative warning letter – Non-Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

1. This is with reference to the Corporate Governance Reports for the period ended December 2023 submitted by Shreyas Shipping & Logistics Limited (“**Company**”), PAN No. AAACS7927B under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on August 9, 2022 and December 5, 2023.
3. Having regard to the above, the gap of 483 days between abovementioned two consecutive meetings is not in line with the provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a

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- continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.
4. The aforesaid non-compliance is viewed seriously. You are hereby warned to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. Further, you are advised to:
- (a) Place this communication, findings of the examination and corrective actions taken by you to rectify the deficiency before your Board of Directors in their next meeting.
- (b) Take this letter into consideration for performance appraisal of the concerned individual(s) who is/are responsible for the lapse/deficiency mentioned in the letter.
- (c) Immediately disclose this letter in the "Corporate Announcement" section on the website of the stock exchange where the shares of the company are listed.

Yours faithfully,



Atul Agarwal



Copy to -

1. NSE
2. BSE

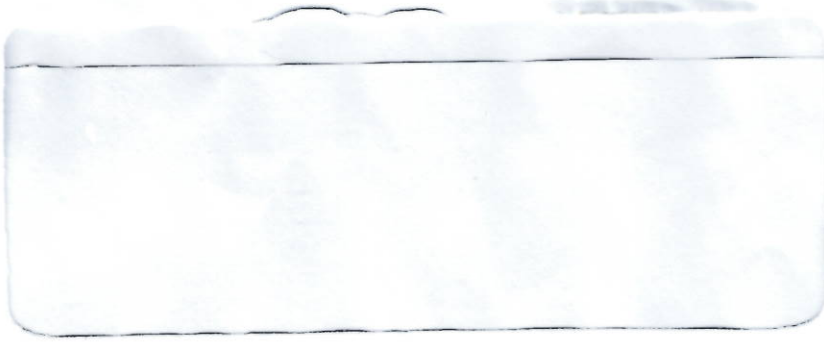


भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

By (HD)

CFD-SEC

26/08/24
14:45



पर्यवेक्षण, प्रवर्तन और शिकायतों व
Division of Supervision
Enforcements & Compl
एफ टी एम सं.
FTM No. 267471
दिनांक
Date 23/08/20

27

सेबी भवन, "जी" ब्लॉक बांद्रा-कुर्ला काम्प्लेक्स, मुंबई - ४०० ०५१
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