

## GRAVITA INDIA LTD.

 Corp.
 Office
 :Gravita
 Tower, Tilak
 A-27 No.
 By Shanti
 Path, P

Web: <u>www.gravitaindia.com</u> CIN:- L29308RJ1992PLC006870

Date: 01st January, 2025 GIL/2024-25/216

To,

The BSE Limited.

The Listing Department

Phiroze Jeejeebhoy Towers The National Stock Exchange of India Ltd.

Dalal Street Exchange Plaza, C-1, Block-G,

Mumbai – 400 001

Bandra - Kurla Complex,

Par No : 022 22721010

Bandra (east) Mumbai 400 051

Fax No.: 022- 22721919 Bandra(east), Mumbai- 400 051

Scrip Code- 533282 Fax No.: 022-2659 8120 Company Code: GRAVITA

**Sub: Press Release** 

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully For **Gravita India Limited** 

Nitin Gupta (Company Secretary) FCS: 9984





Email: companysecretary@gravitaindia.com





## PRESS RELEASE

## **Gravita starts Aluminum Recycling in Ghana**

Jaipur 01<sup>st</sup> January, 2025: Gravita India Limited ("Gravita" or the "Company) a leading "Recycling Company" having its manufacturing presence around the globe, is delighted to announce that Recyclers Ghana Limited, a step down subsidiary of the company situated in Ghana, West Africa has started commercial production of Recycled Aluminum Alloys from its new recycling plant having an annual capacity of around 4,000 MTPA in phase-I. Going ahead company has plans to increase the capacity of said plant upto 8,000 MTPA.

The company is already having similar aluminum recycling facility in Senegal, Mozambique, Tanzania, Togo and India. Further, this is in line with the company's vision of replicating the recycling business in different geographies.

The Group has made investment of approx. Rs. 6.75 Crores in phase-I for procurement and commissioning of the said Recycling Plant which is invested from internal accruals of the company.

The Company will be procuring domestic aluminum scrap for the purpose of production from this plant and it will cater to the needs of Automobiles and die casting industries situated in Europe & Asia. This plant will help company to change its sales mix by increasing the contribution from aluminum business.

Gravita is a leading global recycling company with 12 eco-conscious state-of-the-art manufacturing facilities worldwide, collectively capable of processing 3,08,659 MTPA. With a presence in over 70 countries and a rich recycling heritage of over three decades, the company operates across 5 business verticals.

For further information please contact:

Mr. Nitin Gupta Company Secretary Gravita India Limited

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