



July 16, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

BSE Scrip: 538923

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on July 16, 2024 has inter-alia, considered and approved the following:

1. Standalone Audited Financial Results for the quarter and year ended on March 31, 2024.
2. Independent Auditors' Report on Standalone Financial Results for the quarter and year ended on March 31, 2024.
3. Declaration of Unmodified Opinion in respect of Audit Report on Audited Financial Results for the year ended March 31, 2024.
4. Shifting of registered office of the Company from the state of Rajasthan to the state of Gujarat, subject to approval of the shareholders and the Regional Director.
5. Board considered the proposal to acquire a target company. Due to prolonged discussion on impacts of acquisition on existing business and its addition to value of company, the discussion and negotiation for acquisition price couldn't be finalised and still remains unresolved.



The Board has postponed the discussion to be continued in next board meeting, to be convened as early as possible after considering availability of all directors.

6. Approved appointment of Mr. Jagdish Ratilal Rupawala (DIN: 10698978) as an Additional Director (Non-Executive, Non-Independent) on the board of the Company w.e.f. July 16, 2024, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A.**

7. Approved appointment of Mr. Karan Jayeshchandra Bhagatwala (DIN: 10699210) as an Additional Director (Non-Executive, Independent Director) on the board of the Company w.e.f. July 16, 2024, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure B.**

8. Approved appointment of Mr. Jitendra Kansariwala Thakordass (DIN: 10698894) as an Additional Director (Non-Executive, Independent Director) on the board of the Company w.e.f. July 16, 2024, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure C.**

9. Approved appointment of Mr. Denish Shashikant Marwadi (DIN: 10699241) as an Additional Director (Non-Executive, Independent Director) on the board of the Company w.e.f. July 16, 2024, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure D.**



10. Approved appointment of Ms. Tanvi Jay Rupawala (DIN: 10699241) as an Additional Director (Non-Executive, Independent Director) on the board of the Company w.e.f. July 16, 2024, subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure E.**

11. Took note of the resignation of Mr. Apurvabhai Dilipbhai Shah, Director (Non-Executive, Non-Independent Director) of the Company, who had tendered his resignation citing health issue, effective from July 16, 2024.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure F.**

12. Took note of the resignation of Ms. Alka Rajendra Mehta, Director (Non-Executive, Independent Director) of the Company, who had tendered his resignation citing personal pre-occupations, effective from July 16, 2024.

The details as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure G.**

The Board Meeting commenced at 21:30 and concluded at 22:30.

Thanking you,
For Sofcom Systems Limited

Priti Apurvabhai Shah
Managing Director
DIN: 07165786

**Annexure-A**

Sr. No.	Details of events that needs to be provided	Mr. Jagdish Ratilal Rupawala
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Non-Independent Director, Mr. Jagdish Ratilal Rupawala appointed as Non-Executive Non-Independent Director of the company w.e.f July 16, 2024
2	Date of appointment/ cessation (as applicable)	W.e.f. July 16, 2024 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Jagdish Ratilal Rupawala had completed Secondary Education and has a vast experience of more than 35 years in the field of Textile.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-B**

Sr. No.	Details of events that needs to be provided	Mr. Karan Jayeshchandra Bhagatwala
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Independent Director, Mr. Karan Jayeshchandra Bhagatwala appointed as Non-Executive Independent Director of the company w.e.f July 16, 2024
2	Date of appointment/ cessation (as applicable)	W.e.f. July 16, 2024 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Karan Jayeshchandra Bhagatwala had completed Secondary Education and has a vast experience of more than 12 years in the field of Textile.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-C**

Sr. No.	Details of events that needs to be provided	Mr. Jitendra Kansariwala Thakordass
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Independent Director, Mr. Jitendra Kansariwala Thakordass appointed as Non-Executive Independent Director of the company w.e.f July 16, 2024
2	Date of appointment/ cessation (as applicable)	W.e.f. July 16, 2024 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Jitendra Kansariwala Thakordass had completed Higher Secondary Education and has a vast experience of more than 30 years in the field of Textile.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-D**

Sr. No.	Details of events that needs to be provided	Mr. Denish Shashikant Marwadi
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Independent Director, Mr. Denish Shashikant Marwadi appointed as Non-Executive Independent Director of the company w.e.f July 16, 2024
2	Date of appointment/ cessation (as applicable)	W.e.f. July 16, 2024 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Mr. Denish Shashikant Marwadi had completed Higher Secondary Education and has a vast experience of more than 15 years in the field of Taxation Consultancy.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-E**

Sr. No.	Details of events that needs to be provided	Ms. Tanvi Jay Rupawala
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to vacancy in the post of Non-Executive Independent Director, Ms. Tanvi Jay Rupawala has been appointed as Non-Executive Independent Director of the company w.e.f July 16, 2024
2	Date of appointment/ cessation (as applicable)	W.e.f. July 16, 2024 subject to the approval of shareholders at the ensuing general meeting.
3	Brief Profile (in case of appointment)	Ms. Tanvi Jay Rupawala has pursuing Bachelor in Civil Engineering and has shown deep interest in growth & development of the company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

**Annexure-F**

Sr. No.	Details of events that needs to be provided	Mr. Apurvabhai Dilipbhai Shah
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to reasons mentioned in the resignation letter.
2	Date of appointment/ cessation (as applicable)	July 16, 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Detailed Reasons	Attached Resignation letter herewith

**Annexure-G**

Sr. No.	Details of events that needs to be provided	Ms. Alka Rajendra Mehta
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Due to reasons mentioned in the resignation letter.
2	Date of appointment /cessation (as applicable)	July 16, 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Detailed Reasons	Attached Resignation letter herewith

Alka Rajendra Mehta

A-404 Motnath Residency, Motnath Mahadev Road Behind cygnus school, Harni, Vadodara
Gujarat India 390022

July 16, 2024

To,
The Board of Directors,
Sofcom Systems Limited
D-36, Subhash Marg,
Flat No. 802 Sheel Mohar Apartment,
C-Scheme, Jaipur, Rajasthan, India, 302001

Dear Sir,

Sub: Resignation from the position of Director

In reference to the above captioned subject, I wish to inform you that due to pre-occupation in other business activities, I cannot continue as a director in the company.

I confirm that there is no other material reason for resignation other than the one mentioned above.

My resignation is effective from July 16, 2024 itself and requests you to update this at each and every applicable authority including but not limited Registrar of Companies, Stock Exchange, State / Central Govt. Authorities etc.

Thanking You,

A. R. Mehta

Alka Rajendra Mehta
DIN: 03306793

Apurvabhai Dilipbhai Shah

G-44, Parshwanath Tower, Nr. Subhash Chowk, Gurukul Road, Memnagar, Ahmedabad,
Gujarat, India 380052

July 16, 2024

To,
The Board of Directors,
Sofcom Systems Limited
D-36, Subhash Marg,
Flat No. 802 Sheel Mohar Apartment,
C-Scheme, Jaipur, Rajasthan, India, 302001

Dear Sir,

Sub: Resignation from the position of Director

In reference to the above captioned subject, I wish to inform you that due to pre-occupation in other business activities, I cannot continue as a director in the company.

I confirm that there is no other material reason for resignation other than the one mentioned above.

My resignation is effective from July 16, 2024 itself and requests you to update this at each and every applicable authority including but not limited Registrar of Companies, Stock Exchange, State / Central Govt. Authorities etc.

Thanking You,

अपूर्वभाई दिलीपभाई शाह २११९

Apurvabhai Dilipbhai Shah

DIN: 07076724

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors Of
Sofcom Systems Ltd

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial results of **Sofcom Systems Ltd** (the Company) for the quarter and year ended 31st March, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024 and the standalone statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements



and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Quarter/annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

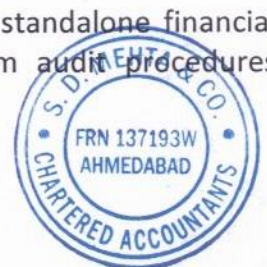
The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Quarter and annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures



responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement Financial Results of the company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Place : Ahmedabad
Date : 16th July, 2024



For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

A handwritten signature in blue ink, appearing to read "Shaishav D. Mehta".

Shaishav D. Mehta
Partner
M.No. 032891
UDIN: 24032891BKAFXA869

SOFCOM SYSTEMS LIMITED

CIN : L72200RJ1995PLC010192

Registered Office : D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme, Jaipur, Rajasthan, India, 302001

Statement of Audited Financial Results for the quarter and year ended 31.03.2024

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
	PART I					
I.	Revenue from Operations	0.75	11.45	3.61	35.75	276.25
II.	Other income	0.00			0.00	145.69
III.	Total Revenue (I+II)	0.75	11.45	3.61	35.75	421.93
IV.	Expenses :					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	-	-	0.40	-	1.84
	(e) Financial Costs	-	-	18.24	-	18.24
	(f) Depreciation and amortisation expenses	0.04	0.10	0.13	0.14	0.13
	(g) Other expenses	6.00	1.37	3.53	12.05	170.82
	Total Expenses (IV)	6.04	1.47	22.30	12.19	191.03
V.	Profit / (Loss) before exceptional items and tax(III-IV)	(5.28)	9.98	(18.69)	23.57	230.90
VI	Extraordinary items				-	-
VII	Profit / (Loss) before tax (V-VI)	(5.28)	9.98	(18.69)	23.57	230.90
VIII	Tax expense					
	(1) Current tax	1.70	4.43	-	6.13	-
	(2) Deferred Tax	(0.02)	-	-	(0.02)	21.47
	(3) Income Tax of earlier Periods	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(6.96)	5.55	(18.69)	17.46	209.43
X	Net Profit / (Loss) for the period	(6.96)	5.55	(18.69)	17.46	209.43
XI	Other Comprehensive Income					
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	(6.96)	5.55	(18.69)	17.46	209.43
XII	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	415.50	415.50	415.50	415.50	415.50
XIII	Earnings per equity share					
	Basic	(0.17)	0.13	(0.45)	0.42	5.04
	Diluted	(0.17)	0.13	(0.45)	0.42	5.04

Notes:

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 16th July, 2024.
- 2 The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is having single reportable segment as defined in Accounting Standard-108 on "Operating Segment".
- 4 The Figures have been regrouped & rearranged where necessary to confirm the figures of the current period. The figures for the quarter ended March 31, 2024 are balancing figures between unaudited figures in respect of the period year ended March 31, 2024 and the unaudited figures of nine months ended December 31, 2023.
- 5 Statement of Assets and Liabilities

(Rs. In Lacs)

	Particulars	Year Ended	Year Ended
		31-03-2024	31-03-2023
		Audited	Audited
	ASSETS		
	Non-Current Assets		
	Property Plant and Equipment	0.86	1.31
	Intangible Assets	-	-
	Financial assets		
	- Investments		-
	- Loans		-
	- Others	-	5.25
	Other Non-Current Assets	-	-
	Deferred tax assets (Net)	26.38	26.36
	Other Non-Current Tax Assets (Net)	-	-
	Total Non Current Assets	27.24	32.93
	Current assets		
	Inventories	-	-
	Financial assets		
	- Cash and cash equivalents	0.33	1.42
	- Loans and advances	394.10	398.10
	- Trade Receivables	124.07	83.07
	Other Current Asset	9.53	7.38
	Total Current Assets	528.03	489.97
	Total Assets	555.27	522.89
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	463.16	463.16
	Other equity	72.90	55.44
	Total Equity	536.06	518.60
	Non-current liabilities		
	Financial liabilities		
	- Borrowings	2.50	-
	Provisions	-	-
	Total Non Current Liabilities	2.50	-
	Current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade payables	1.63	2.33
	- Other financial Liabilites	0.40	1.68
	Provisions	11.48	-
	Other current liabilities	3.21	0.29
	Total Current Liabilities	16.72	4.30
	Total Equity & Liabilities	555.27	522.89

FOR, SOFCOM SYSTEMS LTD

Place: Rajasthan
Date: 16th July,2024

PRITI APURVBHAI SHAH
MANAGING DIRECTOR
(DIN : 07165786)

Registered office : D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment,C-Scheme, Jaipur,Rajasthan, India, 302001
Standalone Cash Flow Statement for the period ended on 31-03-2024

Rs. In Lakhs

Particulars	Note No	For Year ended 31 March 2024	For Year ended 31 March 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		17.46	230.90
Adjustments for:			
Depreciation and amortisation		0.14	0.13
(Gain)/Loss on disposal of property, plant and equipment		-	-
(Gain)/Loss on disposal of Investments		-	-145.69
(Gain)/Loss on investments measured at fair value through profit and loss		-	-
Provision for Income tax		6.13	-
Bad debts, provision for trade receivables and advances, net		-	-
Finance Cost		-	18.24
Deferred Tax		-0.02	-
Operating profit before working capital changes		23.71	103.58
Adjustment for (increase) / decrease in operating assets			
Trade receivables		-41.00	-
Unbilled revenue		-	-
Loans & Advances		4.00	-401.56
Other financial assets		-	-
Inventories		-	-
Other current assets		-2.15	-
Adjustment for (Increase) / decrease in operating liabilities			
Trade payables		-0.70	-
Other financial liabilities		-1.28	-
Other Liabilities		2.92	-50.25
Provisions		5.35	-
Cash generated from operations		-9.15	-348.23
Income tax paid (net)		-	-
Net cash generated by operating activities		-9.15	-348.23
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments to acquire financial assets		-	-
Purchase of property, plant and equipment		-	-
Purchase of other Investment		-	-
Bank deposits matured		-	-
Inter-corporate deposits matured		-	-
Proceeds from disposal of property, plant and equipment		0.31	-
Proceeds from disposal of intangible assets		-	-
Proceeds from deposit		5.25	-
Proceeds from sale of other Investment		-	655.71
Loan and Advances(net)		-	-
Change in other non current assets		-	-
Interest received & Dividend received		-	-
Net cash (used in) / generated by investing activities		5.56	655.71
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short term borrowings		-	-

Repayment of shor term borrowings		-	-288.42
Proceeds from long term borrowings		2.50	-
Repayment of long term borrowings			
Finance cost		-	-18.24
Dividend paid (including tax on dividend)		-	-
Issue of Equity Shares		-	-
Other Equity		-	-
Net cash used in financing activities		2.50	-306.66
Net increase / (decrease) in cash and cash equivalents		-1.09	0.82
Cash and cash equivalents at the beginning of the year		1.42	0.60
Exchange gain loss on Cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year		0.33	1.42

Particulars	For Year ended 31 March 2024	For Year ended 31 March 2023
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	0.23	0.44
Balances with Banks	0.09	0.98

For and on behalf of Board of Directors,
FOR, SOFCOM SYSTEMS LTD

Place: Rajasthan
Date: 16.07.2024

PRITI APURVBHAI SHAH
MANAGING DIRECTOR
(DIN : 07165786)