



To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Date: 12.07.2024

BSE Scrip Code: 543620

Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

1. **Intimation of proposed Incorporation of Subsidiary Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 SEBI (LODR), we would like to inform that the Board of Directors at its meeting held on 12th July,2024 have approved incorporation of Subsidiary of the Insolation Energy Limited in India.

The Investment in the proposed Subsidiary (to be incorporated under the Companies Act,2013) would be upto Rs; 8 Lacs in one or more tranches, through subscription/acquisition of equity shares of proposed Subsidiary.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBICircular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.



2. Intimation for Shifting of Registered Office of the Company within the local limits of city where the registered office of the Company is presently situated

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Board of Directors at its Meeting held on 12th July, 2024, have accorded their consent to shift the registered office of the Company from "G-25, City Centre , Sansarchand Road Near Mi Road, Jaipur-302001 to "C-02, New Atish Market Extension, Jaipur -302029", i.e. within the local limits of Jaipur city with effect from Wednesday, 12th July, 2024 .

This is for your information and records.

Thanking You,

For and on behalf of Insolation Energy Limited

Sneha Goenka
Company Secretary & Compliance Officer
Memb. No.: A48476
Encl: As above



Annexure-A

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Insolation Green Infra Private Limited or such other names as may be approved by Ministry of Corporate Affairs.</p> <p>Proposed Authorized Capital: Rs. 10,00,000/- (Rupees Ten Lakhs divided into 100000 equity shares of Rs. 10 each)</p> <p>Turnover: NIL, as yet to commence business operations</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The proposed Subsidiary Company once incorporated will be a related party of the Company.</p> <p>Both the promoters Mr. Vikas Jain and Manish Gupta will be the shareholder of the newly incorporated company holding 10% shareholding each.</p> <p>The Company has also taken prior approval of the Audit Committee on 12th July,2024.</p> <p>The -proposed investment in proposed Subsidiary Company will be made at arms' length basis.</p>
c)	Industry to which the entity being acquired belongs;	Solar Industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed subsidiary company to be incorporated will carry on the business of generating, accumulating, distributing, and supplying solar energy, providing comprehensive EPC services for solar power plants, Maintenance of solar power plants, to



		acquire, develop, and manage solar parks, and such other similar object as per the Memorandum of Association of the proposed subsidiary company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	As the Company is being incorporated and therefore the completion of the same is subject to completion of the required process of Ministry of Corporate Affairs
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired;	The proposed subsidiary company to be incorporated with subscription amount of Rs. (10 lacs) /- out of with 80% will be contributed by Company, 10% by Mr. Manish Gupta (DIN: 02917023) & 10% by Mr. Vikas Jain (DIN: 00812760)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	80%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the company is yet to be incorporated.