



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/ SEC / 2024-25 / 77

Dated: 13-02-2025

To,
The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

SCRIP Code No.: 519299, PRIMIND

SUB: INTEGRATED FILING (FINANCIALS) FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4, we are enclosing herewith the Integrated Filing (Financials) of the company for quarter and nine months ended December 31, 2024.

The above is for your kind information and records.

Thanking you,

For PRIME INDUSTRIES LIMITED

Rajinder Kumar Singhania
Managing Director
DIN: 00077540



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INTERGRATED FILING (FINANCIALS)

(Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025)

A. FINANCIAL RESULTS: Enclosed as Annexure-A.

B. STATEMENT ON DEVIATION OR VARIATION: Enclosed as Annexure-B.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS, 2ND AND 4TH QUARTER): Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and consolidated separately) (applicable only for Annual Filing): Not Applicable

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Rs. In millions

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2024	31st December, 2023	30th September, 2024	31st December, 2024	31st December, 2023	31st March, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	0.00	0.00	0.00	0.00	115.07	15.60
Other Incomes	15.17	8.88	6.85	29.47	22.92	139.44
1 Total Revenue	15.17	8.88	6.85	29.47	137.99	155.04
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.92	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	5.06
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	5.30
(d) Employee benefits expense	0.65	0.59	0.67	1.89	1.57	2.10
(e) Finance Cost	3.43	4.92	2.30	10.13	13.29	20.31
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.21	0.45	0.95	1.80	1.85	3.85
Total Expenses	4.29	5.96	3.92	13.82	17.63	36.62
3 Profit / (Loss) before exceptional items and tax (1-2)	10.89	2.92	2.92	15.65	120.36	118.42
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before tax (3-4)	10.89	2.92	2.92	15.65	120.36	118.42
6 Tax expense	2.74	-1.70	0.74	3.94	10.00	10.00
7 Net Profit / (Loss) for the period (5 +/- 6)	8.15	4.62	2.18	11.71	110.36	108.42
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	-107.09	-107.09
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
9 Total Comprehensive Income for the period	8.15	4.62	2.18	11.71	3.27	1.33
10 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63	78.63
11 Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):						
(a) Basic	0.52	0.29	0.14	0.75	7.05	6.93
(b) Diluted	0.40	0.29	0.11	0.57	7.05	5.27

Notes:

1. The above financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with SEBI circular in this regard. The above financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under.
2. These financial results were placed before and reviewed by the Audit Committee at its meeting held on 13.02.2025 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and nine months ended December 31, 2024.
3. No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited

Rajinder Kumar Singhania
Managing Director
DIN: 00077540

Place: Ludhiana
Date: 13.02.2025



Ref. No. _____

Dated _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024 PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To

The Board of Directors
Prime Industries Limited
Master Chambers, SCO-19,
Feroze Gandhi Market,
Ludhiana - 141001, PB.

We have reviewed the accompanying statement of un-audited financial results of **M/s Prime Industries Limited**, for the quarter and nine months ended 31st December, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bhushan Aggarwal & Co.

Chartered Accountant

FRN: 005362N



Shashi Bhushan
Prop.

Membership No.: 084005

Date: 13.02.2025

Place: Ludhiana

UDIN: 25084005BMJBRQ8190



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A. Statement of Deviation/ Variation in utilization of Proceeds from issue of 53,50,000 convertible warrants

Name of listed entity	Prime Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	03-07-2023
Amount Raised	Rs. 6,95,50,000/-
Report filed for Quarter ended	31.12.2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for Deviation / Variation	-
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

OBJECT FOR WHICH FUNDS WAS RAISED

Original Object	Modified object if any	Original Allocation	Modified Allocation if any	Funds utilized	Amount of deviation / variation if any	Remarks
The Company needs to raise additional funds to meet out the working capital requirement, business expansion and other general corporate purposes of the Company.	N.A.	6,95,50,000/-	0.00	The Company has utilized Subscription amount equivalent to 25 % of the issue price i.e. Rs. 1,73,87,500/- (53,50,000*13*25/100) for the purpose as mentioned in offer letter PAS-4.	0	A Warrant (Convertible) subscription price equivalent to 25% (i.e. the upfront amount) of the issue price i.e. Rs. 1,73,87,500/- was paid at the time of subscription of the Warrants and the same has fully utilised for the prescribed object of the issue and remaining 75% of the issue price (i.e. exercise price) of Rs. 5,21,62,500/- was received by the Company on 23 rd December, 2024 and



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						26 th December, 2024, before the completion of 18 months from the allotment of such warrants. Issue price is Rs. 13 per share (includes Rs. 8 as Premium).
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B. Statement of Deviation/ Variation in utilization of Proceeds from issue of 17,25,000 convertible warrants

Name of listed entity	Prime Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	14-05-2024
Amount Raised	Rs. 36,22,50,000/-
Report filed for Quarter ended	31.12.2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for Deviation / Variation	-
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

OBJECT FOR WHICH FUNDS WAS RAISED						
Original Object	Modified object if any	Original Allocation	Modified Allocation if any	Funds utilized	Amount of deviation/ variation if any	Remarks
The Company needs to raise additional funds to meet out the working capital requirement, business expansion and other general	N.A.	36,22,50,000/-	0.00	The Company has utilized the subscription amount equivalent to 25% of the issue price i.e. 9,05,62,500/- (17,25,000*210*2	0	A Warrant (Convertible) subscription price equivalent to 25% (i.e. the upfront amount) of the issue price i.e. Rs. 9,05,62,500/- was paid at the time of subscription of the Warrants and the same has fully utilised for the prescribed object



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corporate purposes of the Company.				5/100) for the purpose as mentioned in offer letter PAS-4.		of the issue and remaining 75% of the issue price (i.e. exercise price) of Rs. 27,16,87,500/- will be received by the Company on or before 18 months of allotment of convertible warrants. Issue price is Rs. 210 per share (includes Rs. 205 as Premium).
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For PRIME INDUSTRIES LIMITED

Rajinder Kumar Singhania
Managing Director
DIN: 00077540