



HCC/SEC/CG/2024

December 05, 2024

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol: HCC
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Regarding Company's proposal for reduction in Corporate Guarantee extended to Prolific Resolution Private Limited, Associate Company

In accordance with the provisions of Regulation 30 of the SEBI Listing Regulations, please take note that pursuant to the in-principle approval granted by the Consortium Lenders in their Meeting held on October 04, 2024, lead bank ICICI Bank and State Bank of India have granted their formal approvals to the request of the Company for reducing the Corporate Guarantee extended to Prolific Resolution Private Limited, Associate Company (PRPL), from 100% of the debt at carve-out, to 20% of that value, limiting HCC's exposure to PRPL debt to Rs. 571 Crore.

These two lenders constitute 26.5% in value of the total PRPL Debt. Approvals from remaining lenders who were awaiting the lead bank approval, are now expected in due course.

Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For Hindustan Construction Company Limited

Nitesh Kumar Jha
Company Secretary

Hindustan Construction Co Ltd

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