

Regd. & Head Office
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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

January 31, 2025

HO:SEC: 272 :2024-25

- | | |
|---|--|
| 1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK | 2. The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652 |
|---|--|

Madam / Dear Sir,

Reg.: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015: Designating Mr. Sekhar Rao, Executive Director as Key Managerial Personnel (KMP) of the Bank

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Bank at its meeting held today i.e., January 31, 2025, has designated Mr. Sekhar Rao (DIN: 06830595), who was appointed as Executive Director of the Bank effective from 01.02.2023, as a KMP in terms of Section 179 (3) and Section 203 read with Section 2 (51) of the Companies Act, 2013 and Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

In terms of the SEBI Circular No.: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11.07.2023, the details of the incumbent are furnished in the Annexure.

This is for your kind information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure

Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Designating as Key Managerial Personnel
2.	Date of appointment/cessation (as applicable) & Term of appointment;	31.01.2025 (Designated as Key Managerial Personnel) Not Applicable
3.	Brief profile (in case of appointment);	Mr. Sekhar Rao has 30+ years of Banking & payment & settlement experience across Retail Banking, Products, Strategy & Operations in senior management / CXO roles reporting to MD & CEO and Board Committees. He has experience in: <ul style="list-style-type: none"> ➤ Managing large network of Branches & Business Units with P&L responsibility ➤ Setting up of new business verticals, distribution channels, network expansion (branches) and dealing with regulators. ➤ Managing the Digital / Alternate Channels. ➤ Setting up and managing Centralized operation units and Technology teams ➤ Consulting for projects in business strategy and banking operation. ➤ Setting up and scaling a Fintech start-up. He has 19+ years of BFSI experience in different capacities in other Banks. Presently he is the Executive Director of the Karnataka Bank Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable