



# ASIAN PETROPRODUCTS AND EXPORTS LIMITED

CIN: L23209GJ1991PLC016666

Regd. Office: 24, Suwarnapuri Soceity, Chikuwadi, Near Jetalpur Road, Alkapuri, Vadodara 390 007

Website: [www.asianpetro.in](http://www.asianpetro.in) Email: [barodagroup99@gmail.com](mailto:barodagroup99@gmail.com)

No. 330/fy24-25

25 October, 2024

The Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

**Reg.:** Outcome of the meeting of the Rights Issue Committee of the Board of Directors of Asian Petroproducts and Exports Limited (the "Company") under Regulation 30 of the SEBI (LODR) Regulations 2015.

Dear Sir,

We refer to our intimation dated January 18, 2024, wherein we had informed to you that the Board of Directors of the Company had approved the offer and issuance of fully paid-up equity shares of the Company, by way of a rights issue (the "Rights Issue"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, other applicable laws.

Pursuant to the above referred, we wish to inform you that the Rights Issue at its meeting held today i.e., October 25, 2024 has inter alia considered and approved the following terms of the Rights Issue:

- 1. Instrument:** Fully paid-up Equity Shares of face value of Rs.10/- each.
- 2. Total number of Equity Shares and Rights Issue size:** 1,58,90,416 Equity Shares of face value of Rs. 10 each, for an aggregate amount not exceeding Rs. 1,600.00 lakhs;  
*\*Assuming full subscription. Subject to finalization of the Basis of Allotment.*
- 3. Rights Issue Price:** ₹ 10/- per Rights Equity Share.
- 4. Record Date:** In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (ICDR) Regulations, 2018, the Board of Directors at its meeting held today i.e. 25<sup>th</sup> October, 2024 has fixed Wednesday, October 30, 2024, as the record date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlement in the Rights Issue.

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5. **Rights Issue Period:**
  - a) **Rights Issue Opening Date:** Monday, November 11, 2024; and
  - b) **Rights Issue Closing Date:** Monday, November 25, 2024;
  
6. **Rights entitlement ratio:** upto eleven (11) Equity Share(s) for every six (6) fully paid-up Equity Share(s) held on the Record Date.
  
7. **Other terms of the Rights Issue (including renunciation):** To be included in the Letter of Offer to be filed by the Company with BSE Limited and with Securities and Exchange Board of India, for information and record.

Further, we wish to inform you that in terms of SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date which shall be fixed by the Company. The ISIN of such Rights Entitlement is **INE810Z20019**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The meeting of the Rights Issue Committee commenced at 05:30 pm and completed at 06:15 pm.

We request you to take the aforesaid on records.

Thanking you,

Yours Faithfully,

**For ASIAN PETROPRODUCTS AND EXPORTS LIMITED**

**Anjali Gurnani**  
**Company Secretary-cum-Compliance Officer**