



ANIK INDUSTRIES LIMITED

CIN – L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,
Indore-452 001 (M.P.), India.

Phone : 91-731-4018009/8010 /Fax : 91-731-2513285

Email id.: anik@anikgroup.com

Website : www.anikgroup.com

Date: 07/02/2025

To,

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai –400051

Symbol: ANIKINDS

BSE Limited

25th Floor, New Trading Ring,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 519383

Subject: Outcome of meeting of Board of Directors held on Friday, 07th February, 2025.

Dear Sir/Ma’am,

In compliance with Regulations 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held on **Friday, 07th February, 2025** at the corporate office of the Company, have, *inter alia*, considered and approved the following:

1. Un-audited (Standalone & Consolidated) Financial Results for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
2. To take on record the Statutory Auditors’ Limited Review Report for the Un-audited (Standalone & Consolidated) Financial Results for the quarter and nine months ended 31st December, 2024;

A copy of said Un-audited (Standalone & Consolidated) Financial Results and Limited Review Report of Auditors for the quarter and nine months ended 31st December, 2024 is enclosed herewith.

The Meeting of the Board of Directors commenced at **05:00 PM** and concluded at **05:50 PM**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Anik Industries Limited

Sourabh Vishnoi

Company Secretary & Compliance Officer

Encl: as above





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Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Rs. in Lakhs (Except EPS)

S.N.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	(Refer Notes Below)						
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	2922.57	2779.74	1134.55	6762.92	4426.35	10060.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	2922.57	2779.74	1134.55	6762.92	4426.35	10060.00
	Other Income	73.34	23.90	44.84	219.48	157.83	537.99
	Total Revenue	2995.91	2803.64	1179.39	6982.40	4584.18	10597.99
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	139.74	32.82	481.09	602.73
	b) Purchase of stock in trade	2947.52	2689.17	575.17	6486.48	959.68	6566.99
	c) Changes in inventories of finished goods, work in progress & stock in trade	(164.07)	(71.21)	303.88	(190.34)	1531.45	1494.65
	d) Employee benefit expense	29.61	26.13	65.37	77.14	197.94	256.67
	e) Finance Cost	17.54	20.21	0.41	38.01	91.69	89.12
	f) Depreciation & Amortisation Expense	13.52	13.56	14.43	40.86	43.27	57.69
	g) Other Expenditure	33.01	9.64	54.46	133.11	873.39	445.66
	Total expenses (a) to (g)	2877.13	2687.50	1153.46	6618.08	4178.51	9513.51
3	Profit/ (Loss) before exceptional items and tax	118.77	116.14	25.93	364.32	405.67	1084.48
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	(650.00)
5	Profit/(+)/Loss(-) Before Tax	118.78	116.14	25.93	364.32	405.67	434.48
6	Tax Expense						
	Current Tax	34.77	8.00	11.70	74.77	120.00	110.39
	Excess Tax provision writtenback for earlier	0.00	0.00	0.00	0.00	0.00	(10.95)
	MAT Credit Entitlement	0.00	0.00	(6.70)	0.00	(54.00)	0.00
	Deferred Tax	(1.69)	(2.04)	(6.15)	(19.40)	(7.04)	305.80
7	Net Profit (+)/ Loss(-) from continuing operations	85.70	110.18	27.08	308.95	346.71	29.24
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	85.70	110.18	27.08	308.95	346.71	29.24
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	85.70	110.18	27.08	308.95	346.71	29.24
15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit and loss	0.25	1.00	0.50	0.75	2.00	3.78
	Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.34)	(0.17)	(0.25)	(0.67)	(1.26)
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00





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16	Total comprehensive income	85.87	110.84	27.41	309.45	348.03	31.76
17	Other Comprehensive Income attributable to						
	Owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period attributable to	85.87	110.84	27.41	309.45	348.03	31.76
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total						
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	28111.37
21	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.31	0.40	0.10	1.11	1.25	0.11
	Diluted EPS for continuing operations	0.31	0.40	0.10	1.11	1.25	0.11
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.31	0.40	0.10	1.11	1.25	0.11
	Diluted EPS for continued and discontinued operations	0.31	0.40	0.10	1.11	1.25	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 07.02.2025 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and nine months ended on 31.12.2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
- The financial results for the quarter and nine months ended 31.12.2024 are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- As at 31.12.2024, Company has one subsidiary company named "Revera Milk & Foods Private Limited"

Date: 07.02.2025

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392



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Segment wise Revenue, Results, Assets and Liabilities
(for the quarter and nine months ended December 31, 2024)

Rs. in Lakhs

S. N.	PARTICULARS	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Property Development	2.86	158.01	545.52	373.51	3477.44	3572.19
b.	Trading Others	2918.07	2639.95	619.02	6416.70	1048.96	6798.17
c.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	74.98	5.68	14.86	192.19	57.78	227.64
	Net Sales / Income From Operations	2995.91	2803.64	1179.40	6982.40	4584.18	10598.00
2	Segment Results (Profit/ Loss before Tax and Interest)						
a.	Property Development	(29.97)	96.60	45.47	168.37	1212.33	1162.15
b.	Trading Others	122.81	73.57	36.61	179.68	15.67	87.36
c.	Wind Power	(6.84)	(6.84)	(6.84)	(20.52)	(20.52)	(27.36)
d.	Unallocated-Others	50.31	(26.99)	(48.90)	74.80	(710.13)	(48.55)
	Total	136.32	136.34	26.34	402.34	497.35	1173.60
	Less : -						
i)	Interest	17.54	20.21	0.41	38.01	91.69	89.12
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	650.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	118.78	116.13	25.93	364.32	405.66	434.48
3	Segment assets						
a.	Property Development	989.96	827.63	1895.44	989.96	1895.44	878.96
b.	Trading Others	12835.59	10288.21	11796.87	12835.59	11796.87	9092.03
c.	Wind Power	221.44	199.20	221.67	221.44	221.67	214.41
d.	Unallocated-Others	17002.01	21178.07	18695.79	17002.01	18695.79	21129.01
	Total	31049.00	32493.11	32609.77	31049.00	32609.77	31314.41
4	Segment Liabilities						
a.	Property Development	1283.89	1439.42	2546.65	1283.89	2546.65	1845.95
b.	Trading Others	827.22	2232.18	975.23	827.22	975.23	773.69
c.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	517.07	486.54	660.25	517.07	660.25	583.41
	Total	2628.18	4158.14	4182.13	2628.18	4182.13	3203.05

Note:

I. Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 07.02.2025

Place : Indore

For & On Behalf of Board of Directors



Manish Shahra
Managing Director
DIN: 00230392



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Un-audited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Rs. in Lakhs (Except EPS)

S.N.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	<i>(Refer Notes Below)</i>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	2922.57	2779.74	1134.55	6762.92	4426.35	10060.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	2922.57	2779.74	1134.55	6762.92	4426.35	10060.00
	Other Income	73.34	26.12	44.85	221.70	157.83	545.35
	Total Revenue	2995.91	2805.86	1179.40	6984.62	4584.18	10605.35
2	Expenses						
	a) Cost of materials consumed	827.22	704.12	139.74	1564.16	481.09	602.73
	b) Purchase of stock in trade	2947.52	2689.17	575.17	6486.48	959.68	6566.99
	c) Changes in inventories of finished goods, work in progress & stock in trade	(991.30)	(775.34)	303.88	(1721.69)	1531.45	1494.65
	d) Employee benefit expense	45.17	38.68	66.34	114.10	200.71	261.17
	e) Finance Cost	17.55	20.23	0.49	38.21	91.85	89.40
	f) Depreciation & Amortisation Expense	13.77	13.75	14.43	41.30	43.27	57.69
	g) Other Expenditure	42.32	11.17	51.79	145.65	873.94	446.81
	Total expenses (a) to (g)	2902.25	2701.78	1151.84	6668.21	4181.99	9519.44
3	Profit/ (Loss) before exceptional items and tax	93.65	104.08	27.56	316.41	402.19	1085.91
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	(650.00)
5	Profit(+)/Loss(-) Before Tax	93.65	104.08	27.56	316.41	402.19	435.91
6	Tax Expense						
	Current Tax	34.77	8.00	11.70	74.77	120.00	110.61
	Excess Tax provision writtenback for earlier	0.00	0.00	0.00	0.00	0.00	(10.95)
	MAT Credit Entitlement	0.00	0.00	(6.70)	0.00	(54.00)	0.00
	Deferred Tax	(1.67)	(1.98)	(6.15)	(19.40)	(7.04)	305.80
7	Net Profit (+)/ Loss(-) from continuing operations	60.56	98.06	28.71	261.04	343.23	30.45
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	60.56	98.06	28.71	261.04	343.23	30.45
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	60.56	98.06	28.71	261.04	343.23	30.45
15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit and loss	0.25	1.00	0.50	0.75	2.00	3.78
	Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.34)	(0.17)	(0.25)	(0.67)	(1.26)
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00



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16	Total comprehensive income	60.72	98.72	29.04	261.54	344.56	32.97
17	Other Comprehensive Income attributable to						
	Owners of the Company	(1.98)	0.33	0.33	(1.64)	1.33	0.16
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.33	0.33	(1.64)	1.33	0.16
18	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	61.06	97.86	29.18	263.17	343.69	32.80
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	(0.20)	0.22	(1.64)	(0.47)	0.16
	Total	61.06	98.06	29.40	261.52	343.22	32.96
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	40216.08
21	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	0.22	0.35	0.10	0.94	1.24	0.11
	Diluted EPS for continuing operations	0.22	0.35	0.10	0.94	1.24	0.11
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	0.22	0.35	0.10	0.94	1.24	0.11
	Diluted EPS for continued and discontinued operations	0.22	0.35	0.10	0.94	1.24	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 07.02.2025 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and nine months ended on 31.12.2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report on the above results.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
- The financial results for the quarter and nine months ended 31.12.2024 are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.
- As at 31.12.2024, Company has one subsidiary company named "Revera Milk & Foods Private Limited"

Date: 07.02.2025

Place : Indore

For & On Behalf of Board of Directors

Manish Shabra
Managing Director
DIN: 00230392

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Segment wise Revenue, Results and Capital Employed
(for the quarter and nine months ended December 31, 2024)

Rs. in Lakhs

S. N.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Property Development	2.86	158.01	545.52	373.51	3477.44	3572.19
b.	Trading Others	2918.07	2639.95	619.02	6416.70	1048.96	6798.17
c.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	74.99	7.90	14.86	194.41	57.77	234.99
	Net Sales / Income From Operations	2995.91	2805.86	1179.40	6984.62	4584.17	10605.35
2	Segment Results (Profit/ Loss before Tax and Interest)						
a.	Property Development	(29.97)	96.59	45.46	168.37	1212.33	1162.15
b.	Trading Others	122.81	73.57	36.61	179.68	15.67	87.36
c.	Wind Power	(6.84)	(6.84)	(6.84)	(20.52)	(20.52)	(27.36)
d.	Unallocated-Others	25.21	(39.03)	(47.19)	27.07	(713.44)	(46.89)
	Total	111.21	124.29	28.04	354.60	494.04	1175.26
	Less : -						
i)	Interest	17.55	20.23	0.49	38.21	91.85	89.35
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	650.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	93.66	104.06	27.55	316.40	402.19	435.91
3	Segment assets						
a.	Property Development	989.96	827.63	1895.44	989.96	1895.44	878.96
b.	Trading Others	12835.59	10288.21	11796.87	12835.59	11796.87	9092.03
c.	Wind Power	221.44	199.20	221.67	221.44	221.67	214.41
d.	Unallocated-Others	31473.49	34564.42	30885.34	31473.49	30885.34	33440.47
	Total	45520.48	45879.46	44799.32	45520.48	44799.32	43625.87
4	Segment Liabilities						
a.	Property Development	1283.89	1439.42	2546.65	1283.89	2546.65	1845.95
b.	Trading Others	827.22	2232.18	975.23	827.22	975.23	773.69
c.	Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	2931.76	1790.97	726.02	2931.76	726.02	790.16
	Total	5042.88	5462.57	4247.90	5042.88	4247.90	3409.80

Note:

1. Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 07.02.2025

Place : Indore

For & On Behalf of Board of Directors

Manish Shabra
Managing Director *
DIN: 00230392





B. Shroff & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter ended 31st December 2024 and year to date result for the period from 1st April, 2024 to 31st December, 2024 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

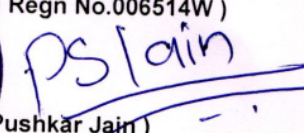
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


Other Matter

Comparative financial information of the company for the quarter ended 31st December 2023, period 1st April 2023 to 31st December 2023, and for the year ended 31st March 2024 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 14.02.2024 and 30.05.2024 respectively expressed an unmodified conclusion.

Our conclusion is not modified in respect of this matter.

Place : INDORE
Date : 07.02.2025
UDIN : 25450290BMLANU5439

For B. Shroff & Co.
Chartered Accountant
(Firm Regn No.006514W)

Pushkar Jain
Partner
Membership No: 450290



Office : CM- 225, Jr. MIG, Sukhliya, Indore 452010 (M.P.) Tel.: 0731-4055268
Offices at - Burhanpur, Biaora, Dewas, Guna, Jabalpur, Ujjain, Gondia, Nagpur.



B. Shroff & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
Board of Directors of
Anik Industries Limited

1. We have reviewed the accompanying Statement of consolidated financial results of **Anik Industries Limited** ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
The Statement includes the unaudited financial information / results of the following entities
a. Revera Milk and Foods Private Limited (Subsidiary).
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. a. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and Rs. 2.22 Lacs total net loss after tax of Rs.25.12 lacs and Rs. 47.93 lacs and total comprehensive income (loss) of Rs.(25.12) lacs and Rs. (47.93) lacs, for the quarter ended 31st December 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively as considered in the consolidated unaudited financial results. These interim financial information of the subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
b. Comparative financial information of the company for the quarter ended 31st December 2023, period 1st April 2023 to 31st December, 2023 and for the year ended 31st March 2024 included in this statement have been reviewed and audited by predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 14.02.2024 and 30.05.2024 respectively expressed an unmodified conclusion / opinion.
Our conclusion on the Statement is not modified in respect of the above matters

Place :INDORE
Date : 07.02.2025
UDIN : 25450290BMLANV3226



For B. Shroff & Co.
Chartered Accountant
Regn No.006514W)
P. Jain
Pushkar Jain)
Partner
Membership No: 450290

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